## **RESOLUTION NO. 2025-R7**

## A RESOLUTION DECLARING SURPLUS PROPERTY AND AUTHORIZING DISPOSAL

WHEREAS, the Town of Swansboro owns certain personal property that is no longer needed for the conduct of public business; and

WHEREAS, pursuant to Purchasing Policy, surplus property with a fair market value exceeding \$5,000 must be approved by the Board of Commissioners prior to disposal; and

WHEREAS, the following item has been identified as surplus property exceeding \$5,000:

Vehicle/Make Model	Vehicle Identification	Estimated Fair Market
	Number	Value
2010 GMC Sierra SLE	1GTSKVE3XAZ235215	\$6,020-8,157
2016 Dodge Charger	2C3CDXKT3GH136814	\$8,415-\$9,978
2004 Chevy C4500	1GBE4E1234F51585	\$15,000-\$18,000

WHEREAS, it is in the best interest of the Town to dispose of the surplus property in a manner that provides the greatest benefit to the public through public auction in accordance with applicable laws and regulations.;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Town of Swansboro, as follows:

- 1. The item listed above is hereby declared surplus property.
- 2. The Town Manager is authorized to dispose of the surplus property
- 3. Any proceeds from the sale of the surplus property shall be deposited into the Capital Reserve Fund earmarked for future capital equipment.
- 4. This resolution shall take effect immediately upon adoption.

Adopted by the Swansboro Board of Commissioners in regular session, July 22, 2025.

William Justice, Mayor

Attest:

Alissa Fender, Town Clerk