



Board of Commissioners Meeting Agenda Item Submittal

Item To Be Considered: **Development Agreement**

Board Meeting Date: **July 23, 2024**

Prepared By: **Jon Barlow – Town Manager**

Overview: The proposed Development Agreement is a joint effort between the Town of Swansboro and Jacksonville Onslow Economic Development Partnership (JOED). Specifically, the agreement seeks to describe the future acquisition and development of approximately 30 acres of undeveloped land located at 1476 W. Corbett Ave.

JOED, acting as the developer, would acquire the land with the intent to develop it for both light industrial and commercial activities. The Town’s primary function would be to assist JOED in obtaining, managing and distributing grant funds used in the development of streets, water and sewer, and stormwater water systems.

Background Attachment(s): Development Agreement

Recommended Action: Motion to approve the Development Agreement as presented.

Action: _____

