



# Board of Commissioners Meeting Agenda Item Submittal

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Item To Be Considered: **Lease Renewal for 106 Church Street (Cigar Shop)**

Board Meeting Date: **March 10, 2026**

Prepared By: **Jon Barlow – Town Manager**

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**Overview:** The Board will consider a lease extension to George El-Asmar for the property at 106 Church Street (4,410 square feet) for five (5) additional years for use of a retail shop (Cigar Shop).

**Expanded Overview:** The proposed lease extension arrangement will be at a rate of \$1,880.23/month with potential annual CPI increases each year effective January 1 of the new year.

**Background Attachment(s):**

1. NCGS 160A-272
2. Resolution 2026-R5

**Recommended Action:** Motion to adopt Resolution 2026-R5 approving the lease as described in the overview above and upon other such terms as the Town Manager determines to be in the best interests of the Town and authorizes and directs the Town Manager to execute, at the appropriate time, any instruments necessary to consummate the lease agreement.

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**Action:** \_\_\_\_\_  
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