

**TOWN OF SWANSBORO
FINANCIAL REPORT
(AS OF AUGUST 31, 2024)**

REVENUES

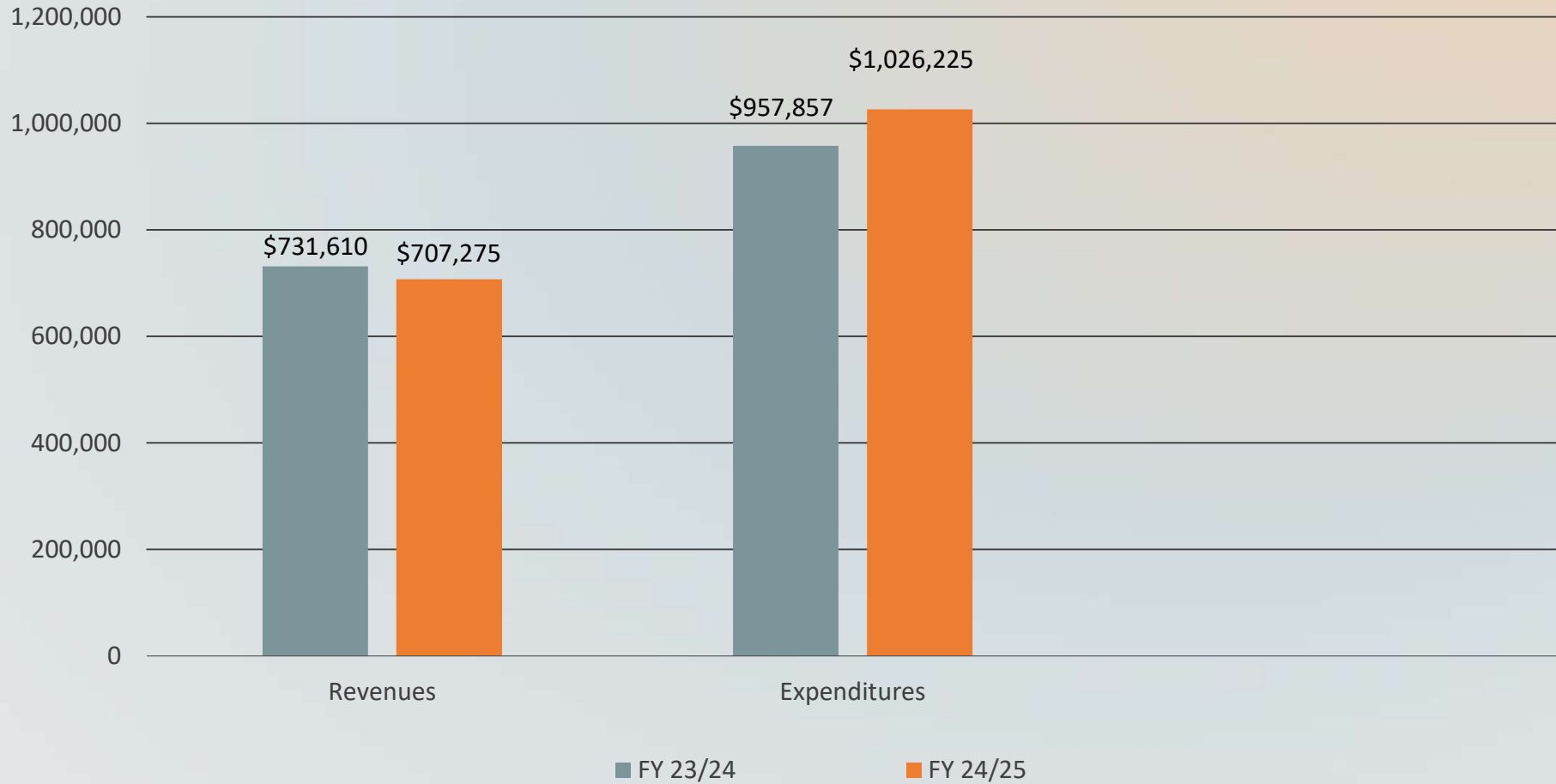
EXPENDITURES

LOAN PAYMENTS

INVESTMENTS

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF AUGUST 31, 2024)**

GENERAL FUND



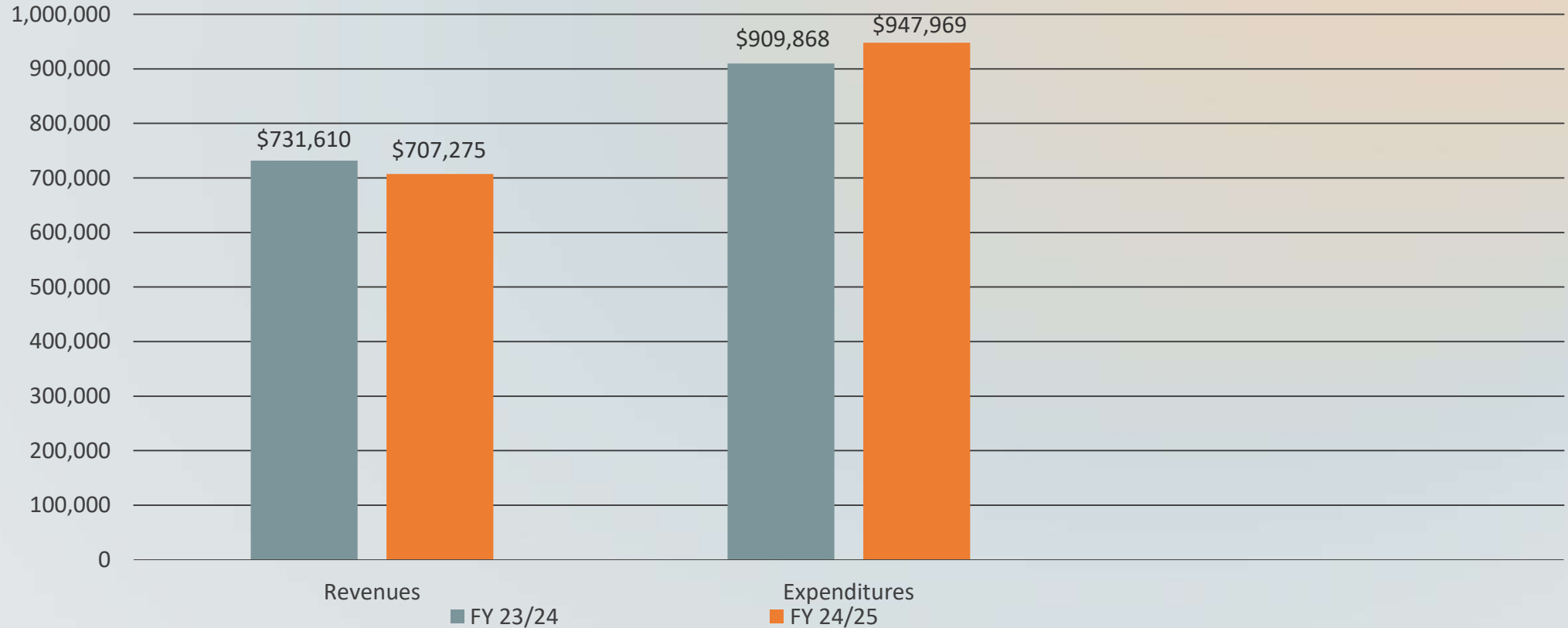
ENCUMBRANCES INCLUDED

Total Excess of Revenues Over Expenditures -\$318,950

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF AUGUST 31, 2024)**

(ACTUAL)

GENERAL FUND



(ENCUMBRANCES NOT INCLUDED)

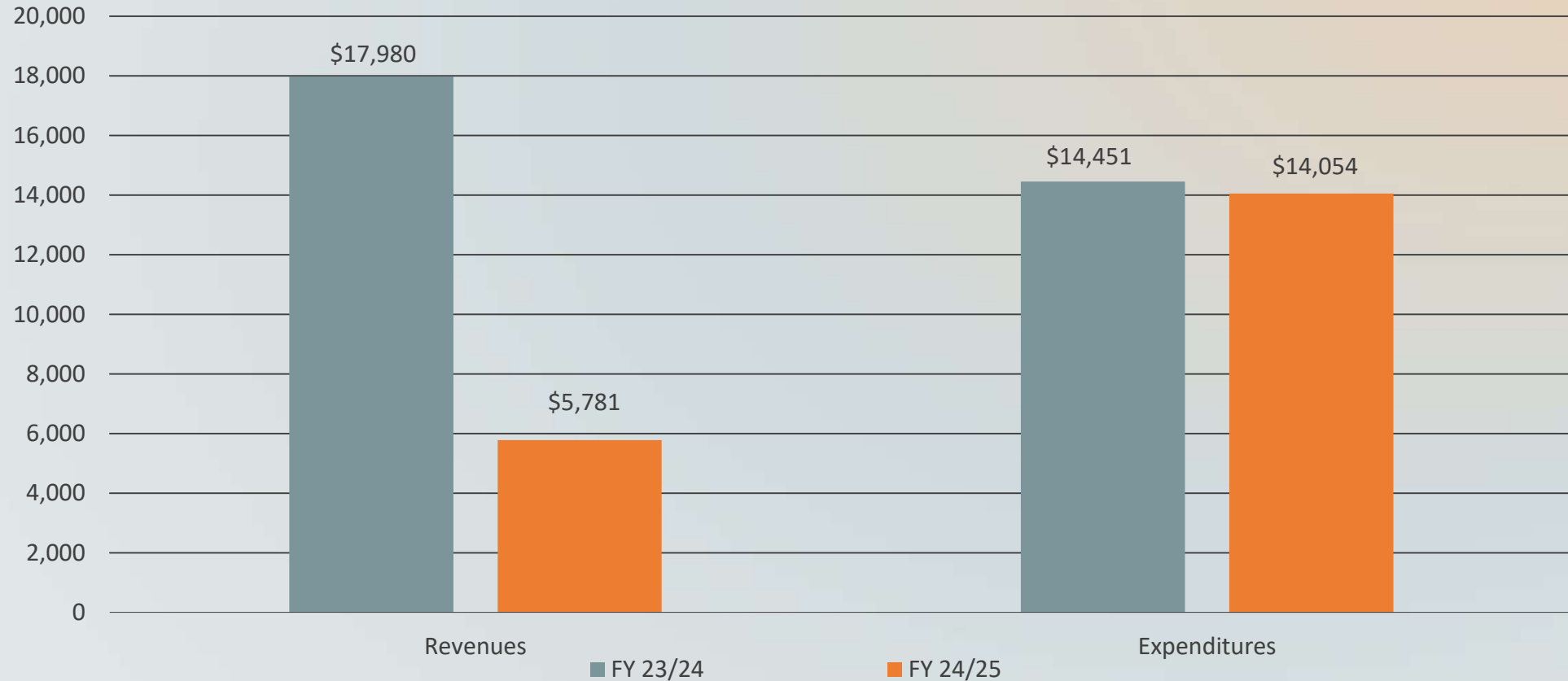
Total Excess of Revenues Over Expenditures -\$240,694

DEPT.	BUDGET	YTD ACTUAL	(PURCHASE ORDERS) ENCUMBERED BALANCE	SPENT % August 31, 2024
GOVERNING BODY	25,195	10,927	610	45.8%
ADMIN SERVICES	429,552	73,997	221	17.3%
FINANCE	315,178	33,919	250	10.8%
LEGAL	59,300	3,512	-	5.9%
PUBLIC BUILDINGS	367,173	33,950	6,250	10.9%
FIRE	1,998,046	213,241	15,787	11.5%
PERMITTING	288,318	76,773	532	26.8%
PLANNING	86,293	6,338	-	7.3%
POLICE	1,344,996	161,020	10,396	12.7%
PUBLIC WORKS-STREETS	1,243,586	31,760	31,333	5.1%
POWELL BILL-STREETS	191,791	1,155	-	0.6%
PARKS & RECREATION	486,086	54,472	7,364	12.7%
DOWNTOWN FACILITIES	130,326	12,675	430	10.1%
EMERGENCY MANAGEMENT	10,850	406	-	3.7%
FESTIVALS & EVENTS	134,635	20,044	5,084	18.7%
NON DEPARTMENTAL	544,864	213,779	-	39.2%
TOTAL	7,656,188	947,969	78,256	13.40%

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**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF AUGUST 31, 2024)**

STORMWATER ENTERPRISE FUND

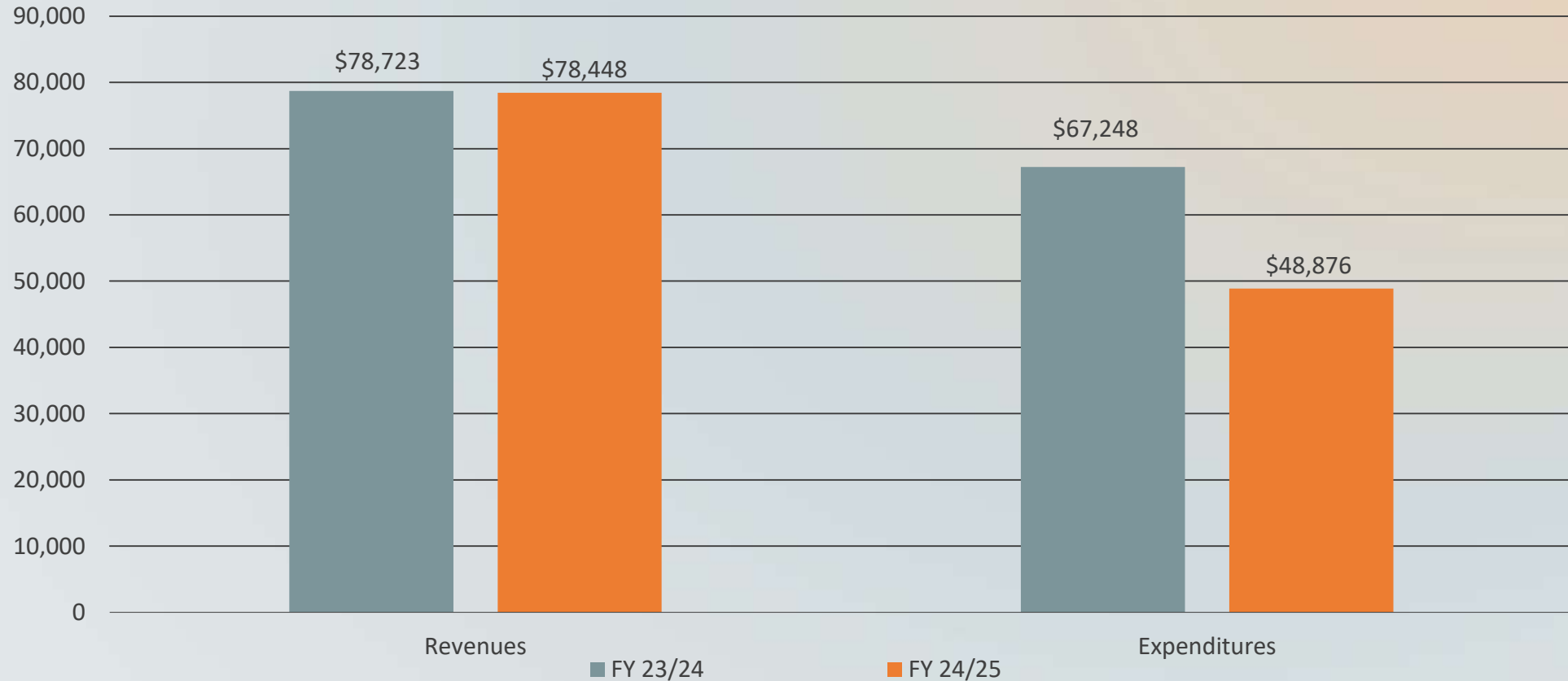


ENCUMBRANCES INCLUDED

Total Excess of Revenues Over Expenditures -(\$8,273)

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF AUGUST 31, 2024)**

SOLID WASTE ENTERPRISE FUND



ENCUMBRANCES INCLUDED
Total Excess of Revenues Over Expenditures \$29,572

**TOWN OF SWANSBORO
LOAN REPORT
(AS OF AUGUST 31, 2024)**

Item	Principal Balance	Interest Rate	End Date	Annual Debt Service
Town Hall/Tanker	\$317,275	2.69	03/21/2028	\$84,724
Public Safety Facility	\$40,000	2.58	12/22/2024	\$42,064
Fire Truck	\$136,806	2.08	11/01/2026	\$47,512
Sleeping Quarters	\$75,000	2.43	12/14/2026	\$28,038
Grapple Truck/Town Hall Generator	\$47,106	1.72	6/25/2025	\$47,917
Vehicles(Police & Fire Department) & Software	\$45,495	1.84	7/15/2026	\$23,377
Cab Tractor/Dump Truck	\$254,500	4.82	4/3/2029	\$58,491
Total Debt	\$916,182			\$332,123

**TOWN OF SWANSBORO
CASH & INVESTMENTS REPORT
(AS OF AUGUST 31, 2024)**

CASH & INVESTMENTS

BANK	BALANCE	INTEREST RATE
First Citizens Bank	\$302,932	.05%
NC CMT-General	\$5,426,571	5.22%
TD Bank (SCIF Funds for EOC & Sidewalks)	\$6,313,928	5.22%

GRANT UPDATE

	Budget	YTD Expenditures	Encumbrances	Unencumbered
American Rescue Plan Act Fund	\$1,102,599	\$995,567	\$32,925	\$74,107
Swansboro Bicentennial Park Boardwalk Extension	\$302,800	\$156,440	\$0	\$146,360
Emergency Operation Center	\$6,229,343	\$20,190	\$0	\$6,209,153
Emmerton School Repairs	\$424,000	\$90,723	\$0	\$333,277
Stormwater Master Plan	\$400,000	\$91,063	\$0	\$308,937
Total Outstanding Grants	\$8,458,742	\$1,353,983	\$32,925	\$7,071,834

Any Questions

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