

**TOWN OF SWANSBORO  
FINANCIAL REPORT  
(AS OF OCTOBER 31, 2024)**

*REVENUES*

*EXPENDITURES*

*LOAN PAYMENTS*

*INVESTMENTS*

**TOWN OF SWANSBORO  
REVENUES/EXPENDITURES  
TWO YEAR COMPARISON  
(AS OF OCTOBER 31, 2024)**

**GENERAL FUND**



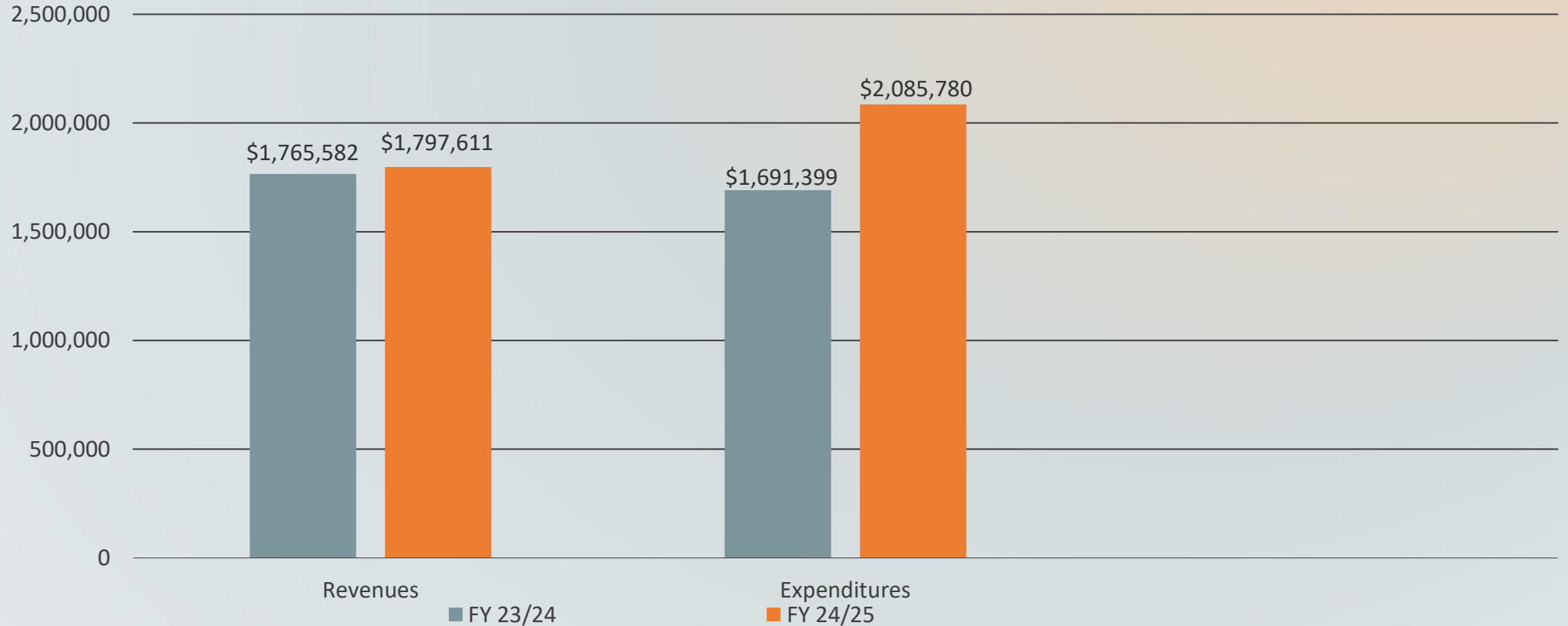
**ENCUMBRANCES INCLUDED**

**Total Excess of Revenues Over Expenditures -(\$391,388)**

**TOWN OF SWANSBORO  
REVENUES/EXPENDITURES  
TWO YEAR COMPARISON  
(AS OF OCTOBER 31, 2024)**

**(ACTUAL)**

**GENERAL FUND**



**(ENCUMBRANCES NOT INCLUDED)**

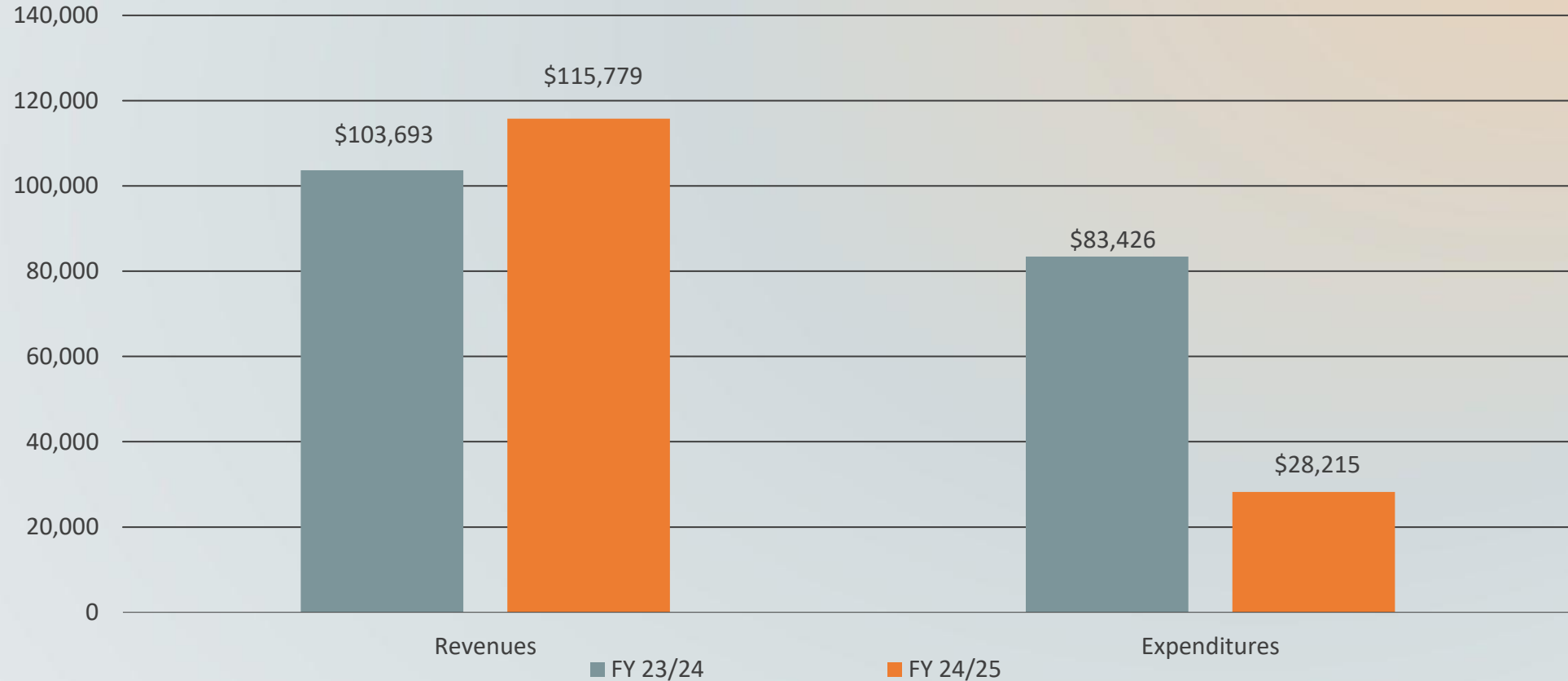
**Total Excess of Revenues Over Expenditures -\$288,169**

DEPT.	BUDGET	YTD ACTUAL	(PURCHASE ORDERS) ENCUMBERED BALANCE	SPENT % October 31, 2024
GOVERNING BODY	45,195	12,606	541	29.1%
ADMIN SERVICES	432,052	135,722	144	31.4%
FINANCE	315,178	80,011	250	25.5%
LEGAL	59,300	12,076		20.4%
PUBLIC BUILDINGS	379,723	73,607	18,579	24.3%
FIRE	2,013,046	496,092	18,628	25.6%
PERMITTING	288,270	120,571	1,450	42.3%
PLANNING	86,293	22,636		26.2%
POLICE	1,349,905	309,711	16,587	24.2%
PUBLIC WORKS-STREETS	1,498,086	226,769	30,848	17.2%
POWELL BILL-STREETS	191,791	77,754	461	40.8%
PARKS & RECREATION	486,086	96,552	9,442	21.8%
DOWNTOWN FACILITIES	130,326	25,671	860	20.4%
EMERGENCY MANAGEMENT	10,850	8,765	69	81.4%
FESTIVALS & EVENTS	134,635	55,188	4,820	44.6%
NON DEPARTMENTAL	612,764	332,048	541	54.3%
<b>TOTAL</b>	<b>8,033,500</b>	<b>2,085,780</b>	<b>103,219</b>	<b>27.25%</b>

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**TOWN OF SWANSBORO  
REVENUES/EXPENDITURES  
TWO YEAR COMPARISON  
(AS OF OCTOBER 31, 2024)**

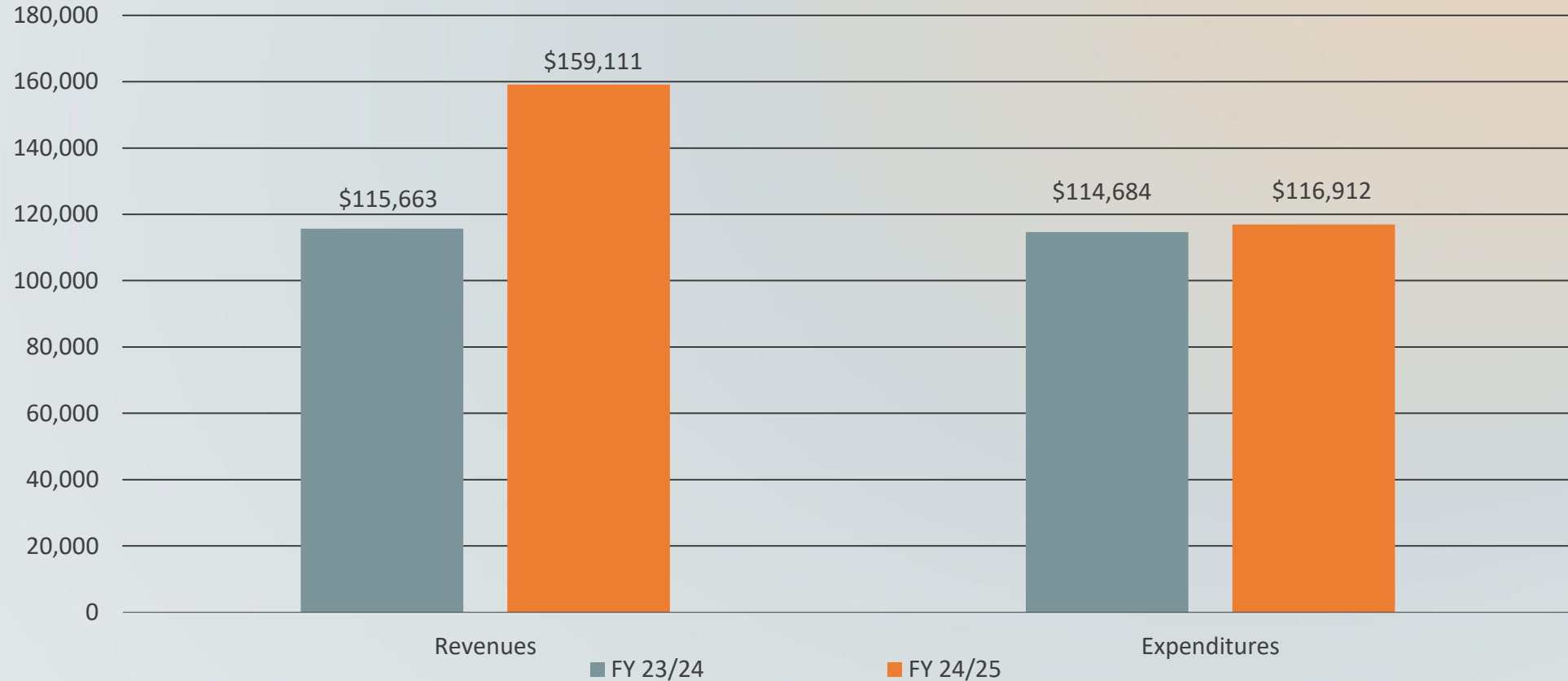
**STORMWATER ENTERPRISE FUND**



**ENCUMBRANCES INCLUDED**  
**Total Excess of Revenues Over Expenditures \$87,564**

**TOWN OF SWANSBORO  
REVENUES/EXPENDITURES  
TWO YEAR COMPARISON  
(AS OF OCTOBER 31, 2024)**

**SOLID WASTE ENTERPRISE FUND**



**ENCUMBRANCES INCLUDED**

**Total Excess of Revenues Over Expenditures \$42,199**

**TOWN OF SWANSBORO  
LOAN REPORT  
(AS OF OCTOBER 31, 2024)**

<b>Item</b>	<b>Principal Balance</b>	<b>Interest Rate</b>	<b>End Date</b>	<b>Annual Debt Service</b>
<b>Town Hall/Tanker</b>	<b>\$317,275</b>	<b>2.69</b>	<b>03/21/2028</b>	<b>\$84,724</b>
<b>Public Safety Facility</b>	<b>\$40,000</b>	<b>2.58</b>	<b>12/22/2024</b>	<b>\$42,064</b>
<b>Fire Truck</b>	<b>\$92,139</b>	<b>2.08</b>	<b>11/01/2026</b>	<b>\$47,512</b>
<b>Sleeping Quarters</b>	<b>\$75,000</b>	<b>2.43</b>	<b>12/14/2026</b>	<b>\$28,038</b>
<b>Grapple Truck/Town Hall Generator</b>	<b>\$47,106</b>	<b>1.72</b>	<b>6/25/2025</b>	<b>\$47,917</b>
<b>Vehicles(Police &amp; Fire Department) &amp; Software</b>	<b>\$45,495</b>	<b>1.84</b>	<b>7/15/2026</b>	<b>\$23,377</b>
<b>Cab Tractor/Dump Truck</b>	<b>\$254,500</b>	<b>4.82</b>	<b>4/3/2029</b>	<b>\$58,491</b>
<b>Total Debt</b>	<b>\$871,515</b>			<b>\$332,123</b>

**TOWN OF SWANSBORO  
CASH & INVESTMENTS REPORT  
(AS OF OCTOBER 31, 2024)**

**CASH & INVESTMENTS**

<b>BANK</b>	<b>BALANCE</b>	<b>INTEREST RATE</b>
<b>First Citizens Bank</b>	\$237,896	.05%
<b>NC CMT-General</b>	\$5,490,304	4.76%
<b>TD Bank</b> (SCIF Funds for EOC & Sidewalks)	\$9,382,242	4.70%



# GRANT UPDATE

	Budget	YTD Expenditures	Encumbrances	Unencumbered
American Rescue Plan Act Fund	\$1,102,599	\$1,030,155	\$8,706	\$63,738
Swansboro Bicentennial Park Boardwalk Extension	\$302,800	\$156,440	\$0	\$146,360
Emergency Operation Center	\$9,296,291	\$20,673	\$0	\$9,275,618
Emmerton School Repairs	\$424,000	\$90,723	\$0	\$333,277
Stormwater Master Plan	\$400,000	\$96,895	\$0	\$303,105
Total Outstanding Grants	\$11,525,690	\$1,394,886	\$8,706	\$10,122,098

*Any Questions*

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