



Tourism Development Authority Meeting Agenda Item Submittal

Item To Be Considered: FY 2023/2024 Budget Ordinance/Public Hearing

Board Meeting Date: May 18, 2023

Prepared By: Sonia Johnson

Overview: Per G.S. 159-12 before adopting the Budget Ordinance, the board shall hold a public hearing at which time any persons who wish to be heard on the budget may appear.

The FY 2023/2024 Annual Budget was originally submitted on April 27, 2023. The budget was prepared in accordance with N.C.G.S. Chapter 159, the North Carolina Local Government Budget Fiscal Control Act. As required, all funds within the budget are balanced, and all revenues and expenditures are identified for FY 2023-2024. The Budget for FY 2023/2024 is balanced with \$0 of fund balance.

Background Attachment(s): Proposed Budget FY 23/24, Budget Ordinance

Recommended Action: 1. Hold Public Hearing; 2. Motion to adopt FY 2023/2024 Budget Ordinance.

Action: _____

