

SWANSBORO TOURISM DEVELOPMENT AUTHORITY						
FINANCIAL SUMMARY ANALYSIS						
FY 2022-2023						
		BUDGET		BUDGET	BUDGET	ACTUAL
		2022-2023		AMENDMENT	REVISIONS	07/1/22-06/30/23
Fund Balance @ 6-30-2022						\$ 161,958.12
Revenue:						
Acct #						
70-300-390950	Occupancy Tax - Transferred from Gen Fund	\$ 92,000.00			\$ 92,000.00	\$ 117,297.01
	Donations-Downtown Merchants				\$ -	\$ 5,000.00
70-300-399991	Fund Balance Appropriation	\$ 2,500.00		\$ 15,334.00	\$ 17,834.00	\$ -
		\$ 94,500.00		\$ 15,334.00	\$ 109,834.00	\$ 122,297.01
Expenditures:						
Acct #						
70-800-501910	Services - Auditor	\$ 2,500.00			\$ 2,500.00	\$ 2,500.00
70-800-503910	Advertising/Promotions:				\$ -	
	Town of Swansboro- Visitor Ctr Management	\$ 5,660.00			\$ 5,660.00	\$ 3,900.00
	General advertising	\$ 23,223.00		\$ 1,334.00	\$ 24,557.00	\$ 27,610.57
	Front Row Communications	\$ 26,400.00			\$ 26,400.00	\$ 22,504.81
	Liz Honeycutt Advetising			\$ 5,000.00	\$ 5,000.00	\$ 4,980.00
	Downtown Merchants-Swansboro by Candlelight/Merchant Guides	\$ -			\$ -	\$ 4,527.90
70-800-502995	Administrative Services	\$ 4,100.00			\$ 4,100.00	\$ 3,075.00
70-800-502010	Supplies	\$ 500.00			\$ 500.00	\$ 28.70
70-800-503100	Travel / Conference	\$ 800.00			\$ 800.00	\$ 276.00
70-800-504540	Insurance	\$ 300.00			\$ 300.00	\$ 200.00
70-800-504910	Dues & Subscriptions(NC Coast Host)	\$ 350.00			\$ 350.00	\$ 350.00
70-800-505000	Capital Outlay	\$ -			\$ -	
70-800-507910	Tourism-Related Expenses (Grants) - Awarded (Marketing)	\$ -		\$ 6,000.00	\$ 6,000.00	\$ 4,698.00
70-800-507920	Tourism-Related Expenses (Grants) - Awarded (Capital)	\$ 30,667.00		\$ 3,000.00	\$ 33,667.00	\$ 11,965.00
		\$ 94,500.00		\$ 15,334.00	\$ 109,834.00	\$ 86,615.98
ACTUAL CASH BALANCE @ 06/30/23						\$ 197,639.15
AVAILABLE FUND BALANCE @ 06/30/23						\$ 197,639.15
	First Citizens Bank(Facebook Ads)	\$ 6,606.30				
	Our State	\$ 10,594.00				
	Raleigh Magazine	\$ 3,375.00				
	Swansboro Area Chamber of Commerce	\$ 2,200.00				
	Front Row Communications	\$ 22,504.81				
	Emerald Isle Realty	\$ 765.00				
	Web Design City	\$ 161.73				
	Total General Advertising	\$ 46,206.84				
				07/1/22-06/30/23		
				Beginning FB	\$ 161,958.12	
				Revenues	\$ 122,297.01	
				Expenditures	\$ 86,615.98	
				Cash balance	\$ 197,639.15	
				Available FB	\$ 197,639.15	