

TOWN OF SWANSBORO

BUDGET ORDINANCE

FISCAL YEAR 2024/2025

BE IT ORDAINED by the Board of Commissioners of the Town of Swansboro, North Carolina that the following ordinance be adopted to make appropriations and raise revenue for the current operations of the Town of Swansboro for fiscal year beginning July 1, 2024, and ending June 30, 2025.

SECTION 1. It is estimated that the following revenues will be available in the General Fund for fiscal year beginning July 1, 2024, and ending June 30, 2025:

Ad Valorem Tax	\$2,502,239
Ad Valorem Tax prior years	\$10,000
Penalties and Interest	\$3,500
Sales and Use Tax	\$1,350,000
Powell Bill Funds	\$126,626
County Funding (Fire)	\$236,947
County Funding (\$.03 Cent Property Tax)	\$210,000
Utility Franchise Taxes	\$235,000
Building Permit Fees	\$179,100
ABC Distribution	\$60,000
Beer & Wine Tax	\$14,000
Investment Earnings/GF	\$124,560
ONWASA Satellite Office Payment	\$35,000
Rental Fees/Leases	\$40,388
Festivals & Events	\$78,800
Appropriated Fund Balance	\$723,569
Other Revenues	\$1,568,975
Total General Fund Revenues	\$7,498,704

SECTION 2. The following amounts are hereby appropriated in the General Fund for the expenses of the town government and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Governing Body	\$25,195
Administrative Services	\$429,552
Finance	\$315,178
Legal	\$59,300
Public Buildings	\$347,173
Fire Department	\$1,994,458
Permitting	\$258,500
Planning	\$86,293
Police Department	\$1,344,996
Streets Municipal	\$1,214,586
Streets State Aid	\$116,712
Parks & Recreation	\$486,086
Church Street Dock/Visitor Center	\$130,326
Emergency Management	\$10,850
Festivals & Events	\$134,635
Non-Departmental	\$544,864
Total General Fund Expenditures	\$7,498,704

SECTION 3. Revenues. It is estimated that the following revenues will be available in the Solid Waste Enterprise Funds for fiscal year beginning July 1, 2024, and ending June 30, 2025:

Solid Waste Fund	\$475,593
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SECTION 4. Expenditures. The following amounts are hereby appropriated in the Solid Waste Enterprise Funds for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Solid Waste Fund	\$475,593
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SECTION 5. Revenues. It is estimated that the following revenues will be available in the Stormwater Enterprise Funds for fiscal year beginning July 1, 2024, and ending June 30, 2025:

Stormwater Fund	\$132,046
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SECTION 6. Expenditures. The following amounts are hereby appropriated in the Stormwater Enterprise Funds for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Stormwater Fund	\$132,046
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SECTION 7. Debt Service. The following amounts are hereby appropriated in the General Fund & Solid Waste Fund for the annual debt service payments for the fiscal year beginning July 1, 2024, and ending June 30, 2025, are as follows:

Town Hall	\$72,863
Fire Truck (Tanker)	\$11,861
Public Safety Building	\$41,032
Sleeping Quarters-PSB	\$26,823
Toyne Fire Truck	\$47,512
Grapple Truck	\$32,593
Town Hall Generator	\$15,324
Vehicles & Software	\$23,377
Cab Tractor/Dump Truck	\$58,491
Total Debt Service	\$329,876

SECTION 8. Capital Projects & Grant Projects. The FY 2024-25 budget ordinance hereby authorizes the following capital improvement & grant projects:

Waterfront Plan Implementation Project	Fund #24	\$554,817
Municipal Park Improvements Project	Fund #57	\$1,325,104
American Rescue Plan Act	Fund #32	\$1,102,599
Emergency Operation Center	Fund #33	\$6,000,000
Emmerton School Repairs	Fund #34	\$424,000
Swansboro Bicentennial Park Boardwalk Extension	Fund #35	\$277,800
Swansboro Stormwater Master Plan	Fund #36	\$400,000

SECTION 9. Tax Rate. There is hereby levied for the fiscal year 2024-2025 a tax at the rate of \$0.35 on each one hundred dollars (\$100) assessed valuation of property located within the Town of Swansboro as listed as of January 1, 2024, for the purpose of raising revenue in the General Fund Section 1 of this ordinance.

SECTION 10. The Town Manager (Budget Officer) and the Finance Director are hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- A. He/She may transfer amounts between objects of expenditure within a department without limitation and without a report being required.
- B. He/She may transfer amounts between departments within the same fund. An official report must be made at the next regular meeting of the Board of Commissioners.
- C. He/She may utilize appropriations contained in the contingencies or emergency fund appropriations, as needed without limitation and without a report being required.
- D. He/She may transfer amounts between funds with prior approval by the Governing Board in an amendment to the Budget Ordinance.
- E. He/She may transfer funds from reserve funds, up to \$20,000 per purpose, to meet current needs for the purpose for which such funds are being held in reserve provided that a report of such transfers be made no later than the next regular meeting of the Board of Commissioners.
- F. He/She may make interfund loans as necessary to meet cash flow needs. They may make advances to the various funds for working capital purposes, without additional approval from the Town Board.

SECTION 11. Fee Schedule. The Town of Swansboro Schedule of Fees for Fiscal Year 2024-2025, amended from the Schedule of Fees for the previous fiscal year, is hereby adopted by reference. In addition, Policy No. 10 reflects the Board of Commissioner's ability to waive permit related and/or annexation fees in exchange for voluntary annexation and is hereby adopted by reference.

SECTION 12. Salary Schedule. The Town of Swansboro Salary Schedule for Fiscal Year 2024-2025.

SECTION 13. Copies of this budget ordinance shall be furnished to the Town Manager (Budget Officer), Finance Director, Town Clerk, and the Tax Supervisor for their direction in carrying out their duties.

SECTION 14. This ordinance shall become effective on July 1, 2024, following its adoption, this 11th day of June 2024.

ATTEST:

**TOWN OF SWANSBORO
BOARD OF COMMISSIONERS**

Alissa Fender, Town Clerk

John Davis, Mayor