

SWANSBORO TOURISM DEVELOPMENT AUTHORITY
BUDGET ORDINANCE
FY 2024–2025

BE IT ORDAINED by the Swansboro Tourism Development Authority of Swansboro, North Carolina, that, following a duly advertised public hearing, the following annual budget ordinance is adopted to estimate revenues and make appropriations for the financial operations of the Swansboro Tourism Development Authority for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

Section I. Revenues. The following revenues are estimated to be available for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

Net Proceeds, Room Occupancy Tax	\$110,000
Assigned Fund Balance	\$ 14,417
Donations	<u>\$ 4,000</u>
Total Revenues:	\$128,417

Section II. Expenses. The following amounts are hereby appropriated to carry out the duties and responsibilities of the Tourism Development Authority for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

Travel and Tourism-Related Expenditures	\$128,417
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Section III. Distribution. Copies of this budget ordinance shall be furnished to the finance officer of the Authority and, for information, to the Board of Commissioners and Town Manager of the Town of Swansboro.

Section IV. This ordinance shall become effective on July 1, 2024.

Adopted by the Swansboro Tourism Development Authority, May 9, 2024.

**SWANSBORO TOURISM
DEVELOPMENT AUTHORITY**

Randy Swanson, Chair

ATTEST: _____