



# Board of Commissioners Meeting

## Agenda Item Submittal

Item To Be Considered: **Discussion on Updated Budget Draft FY 25/26**

Board Meeting Date: **May 13, 2025**

Prepared By: **Jon Barlow – Town Manager/Sonia Johnson – Finance Director**

**Overview:** Following the April 29th Budget Workshop, several adjustments have been made to align projected revenues and expenditures. These updates ensure that the annual budget is balanced in compliance with North Carolina General Statute 159-8. Additionally, 3 non-profit funding applications are included for review/consideration.

Department/Revenue Source	Details	Revenue	Expenditures	Balance 4/29/25
				<b>-\$812,244</b>
Emergency Medical Services	Pending finalization of County agreements		<b>-365,559</b>	<b>-\$446,685</b>
Fire Department	Expenditures reallocated after EMS was removed from the budget		\$48,379	<b>-\$495,064</b>
Various	Group Health Insurance		<b>-62,788</b>	<b>-\$432,276</b>
Grant Revenue	Funding for Sidewalks	<b>\$500,000</b>		<b>\$67,724</b>
Capital Reserve Revenue	Sidewalk set aside	<b>-76,346</b>		<b>-\$8,622</b>
Non-Departmental	Additional HRA Costs		\$5,000	<b>-\$13,622</b>
Taxes-Ad Valorem-Revenue	Estimated updated-5-7-2025-Per Tax Collector	<b>\$6,912</b>		<b>-\$6,710</b>
Parks & Recreation	Salaries/Benefits		\$3,051	<b>-\$9,761</b>
Interest Investment	Updated Projection	<b>\$9,761</b>		<b>\$0.00</b>

**The updated budget draft FY 25/26 appropriates a total of \$823,654 from fund balance. This includes:**

- **\$150,000-Pickleball Court**
- **\$250,000-Project Coffee**
- **\$423,654- Balance the budget**

**Action:** \_\_\_\_\_  
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## **Current Draft- Expenditures Exceed Revenues By (\$812,244)**

**The following is a list of General Fund Expenditures with significant impact to the Budget:**

### **➤ Impact to FY 25/26 Budget**

- \*New Department- Emergency Medical Services-\$365,559
- Retirement increases before COLA/Merit-\$19,351
- \*1.5% COLA/1.5% Merit-\$97,523.63 (FICA & Retirement included)
- Health Insurance-\$37,647- 10% Rate Increases predicted
- NCLM Property & Liability Insurance-\$16,272-10% Rate Increases predicted
- NCLM Workers Compensation Insurance-\$5,000-10% Rate Increases predicted
- VFIS Insurance-Fire-\$12,288
- \*Land Use Update-\$50,000
- Elections-\$15,000
- \*UDO Amendments-\$5,000
- \*Parks & Recreation-Part Time-\$16,090
- \*Non-capital Outlay-\$24,098
- Public Safety Salary increase-\$135,888

**Total:\$799,717**

**\*Board of Commissioners has discretion with these items.**

### **Capital Outlay budget requests funded to (date)**

- Police Interceptors (2) -\$104,000-Funded using loan proceeds
- Sidewalks-\$423,654 Fund Balance Appropriated
- Pickleball Court-\$150,000 Fund Balance Appropriated

### **Capital Reserve transferred to the General Fund: \$111,546**

- Sidewalks-\$76,346
- Police Set aside for Police vehicle/equipment-\$23,200
- Downtown Square-\$12,000

**The current draft appropriates \$823,654 from fund balance for three specific items requested by the Board of Commissioners.**

- Sidewalks-\$423,654
- Pickleball Court-\$150,000
- Project Coffee-\$250,00

### **Major budget requests that were unfunded (to date) (\$1,522,901 Removed)**

- **Personnel-Benefits included-\$334,401**
  - Recreation Coordinator: \$56,025
  - Dock Attendants (2): April 1st – November 23rd) \$20,884
  - Firefighter (3) July 2025-June 2026: \$213,513
  - Fire Administrative Lieutenant Accreditation- 1/ 2025-6/2026-\$38,678
  - Firefighter-Skill Bridge Program-June 2025-\$5,301
- **Capital Outlay budget requests that were unfunded (to date)-\$130,500**
  - Extrication Equipment-\$56,000
  - Radios-\$18,500
  - Treadmill-\$6,000
  - Municipal TOT Lot-\$50,000

- **Capital Outlay budget requests that were unfunded (to date)-Funding using Loan Proceeds-\$633,000**
  - Replacement Boat/Equipment-\$51,500
  - Brush Truck-\$125,000
  - Utility Truck/Quick response vehicle/Equipment/Monitors-\$120,500
  - Deployment Ready Trailer with Dams-\$232,000
- **Capital Set aside:\$425,000**
  - Fire Department-\$200,000
  - Emergency Medical Services-\$15,000
  - Parks & Recreation-\$195,000
  - Emergency Management-\$15,000

**Background Attachment(s):** Updated Budget Draft FY 25/26

**Recommended Action:** Offer direction on the next steps for the updated Budget Draft FY 25/26