

TOWN OF SWANSBORO
FINANCIAL REPORT
(AS OF APRIL 30, 2024)

REVENUES

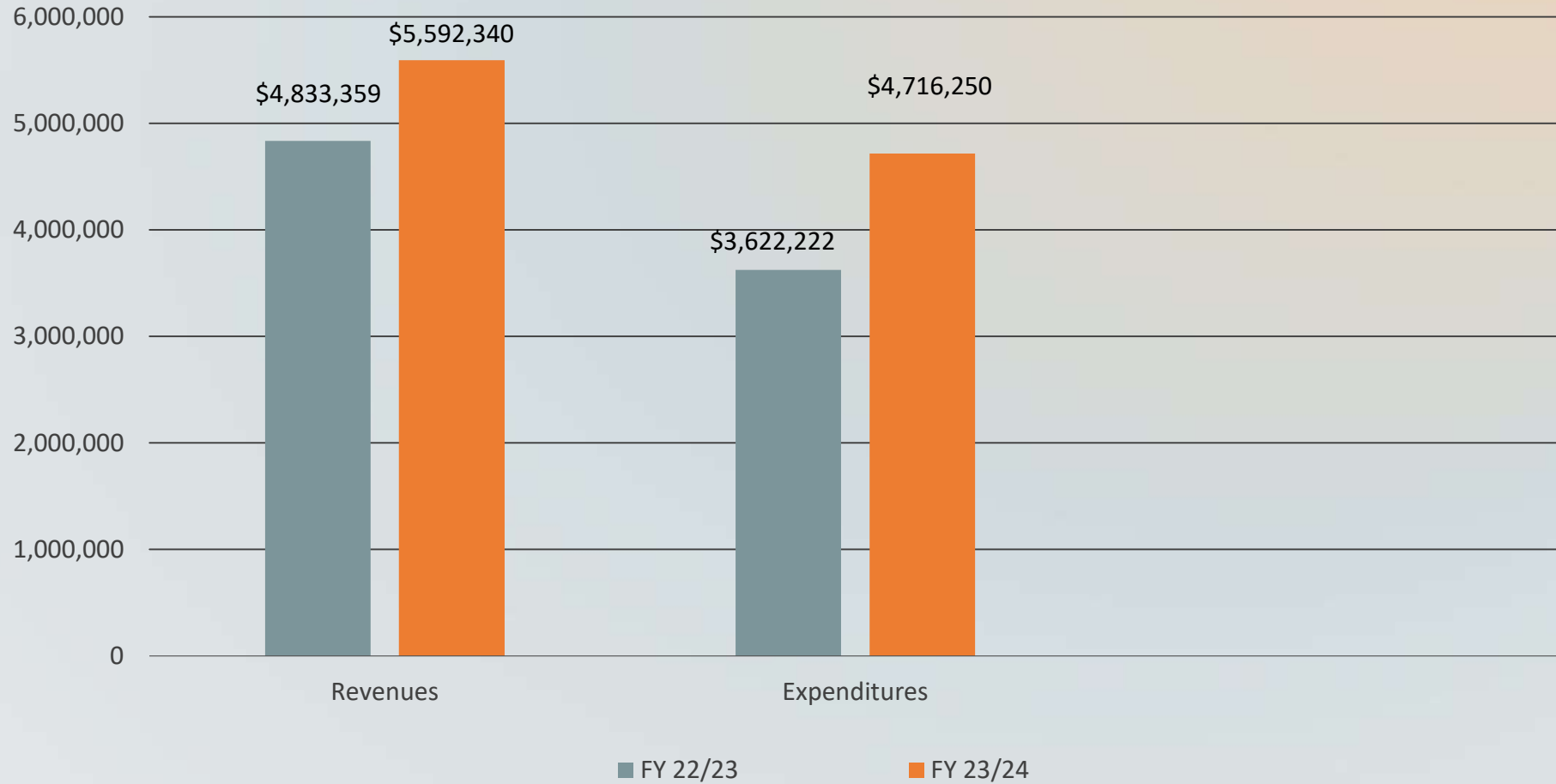
EXPENDITURES

LOAN PAYMENTS

INVESTMENTS

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF APRIL 30, 2024)**

GENERAL FUND



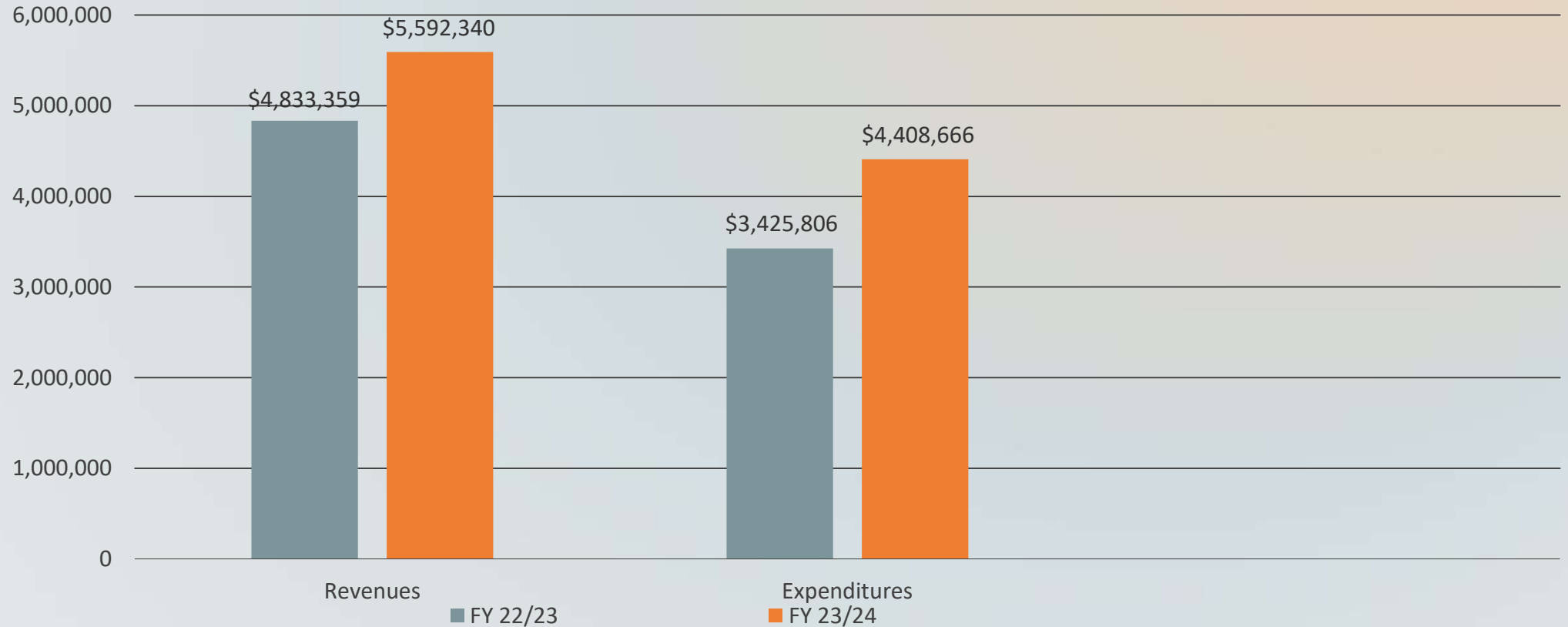
ENCUMBRANCES INCLUDED

Total Excess of Revenues Over Expenditures \$876,090

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF APRIL 30, 2024)**

(ACTUAL)

GENERAL FUND

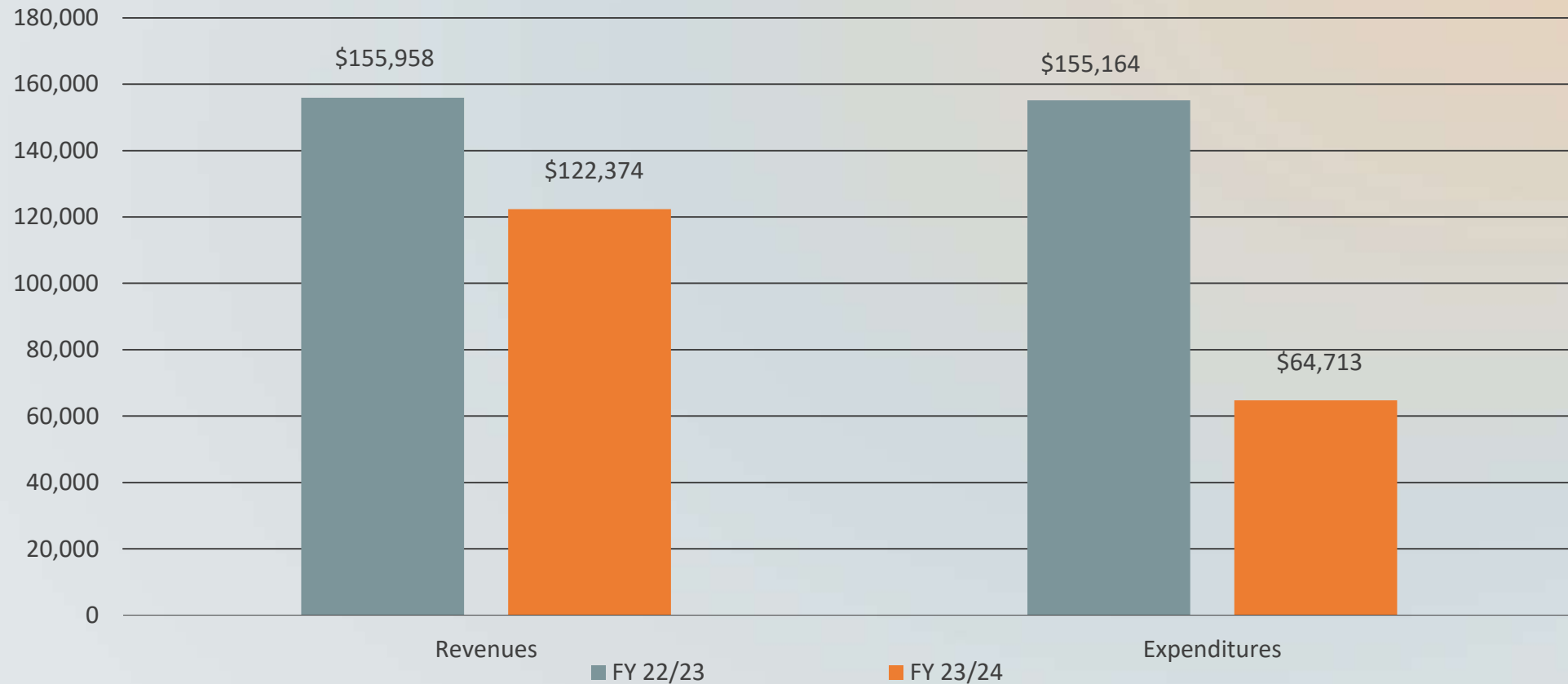


(ENCUMBRANCES NOT INCLUDED)
Total Excess of Revenues Over Expenditures \$1,183,674

| DEPT. | BUDGET | YTD ACTUAL | (PURCHASE ORDERS) ENCUMBERED BALANCE | SPENT % April 30, 2024 |
|-----------------------------------|-----------|------------|--|---------------------------|
| GOVERNING BODY | 43,476 | 39,871 | 242 | 92.3% |
| ADMIN SERVICES | 427,686 | 337,611 | 274 | 79.0% |
| FINANCE | 289,345 | 235,189 | 423 | 81.4% |
| LEGAL | 63,000 | 43,647 | - | 69.3% |
| PUBLIC BUILDINGS | 393,435 | 297,473 | 2,108 | 76.1% |
| FIRE | 1,387,639 | 1,218,025 | 5,472 | 88.2% |
| PERMITTING | 393,592 | 286,634 | - | 72.8% |
| POLICE | 1,256,251 | 864,248 | 16,341 | 70.1% |
| PUBLIC WORKS-STREETS | 562,648 | 250,439 | 248,852 | 88.7% |
| POWELL BILL-STREETS | 110,094 | 5,531 | 1,246 | 6.2% |
| PARKS & RECREATION | 359,232 | 248,023 | 24,461 | 75.9% |
| CHURCH STREET DOCK/VISITOE CENTER | 176,327 | 48,820 | 3,589 | 29.7% |
| EMERGENCY MANAGEMENT | 44,306 | 19,919 | 500 | 46.1% |
| FESTIVALS & EVENTS | 124,653 | 101,410 | 4,076 | 84.6% |
| NON DEPARTMENTAL | 586,580 | 411,826 | - | 70.2% |
| TOTAL | 6,218,264 | 4,408,666 | 307,584 | 75.85% |

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF APRIL 30, 2024)**

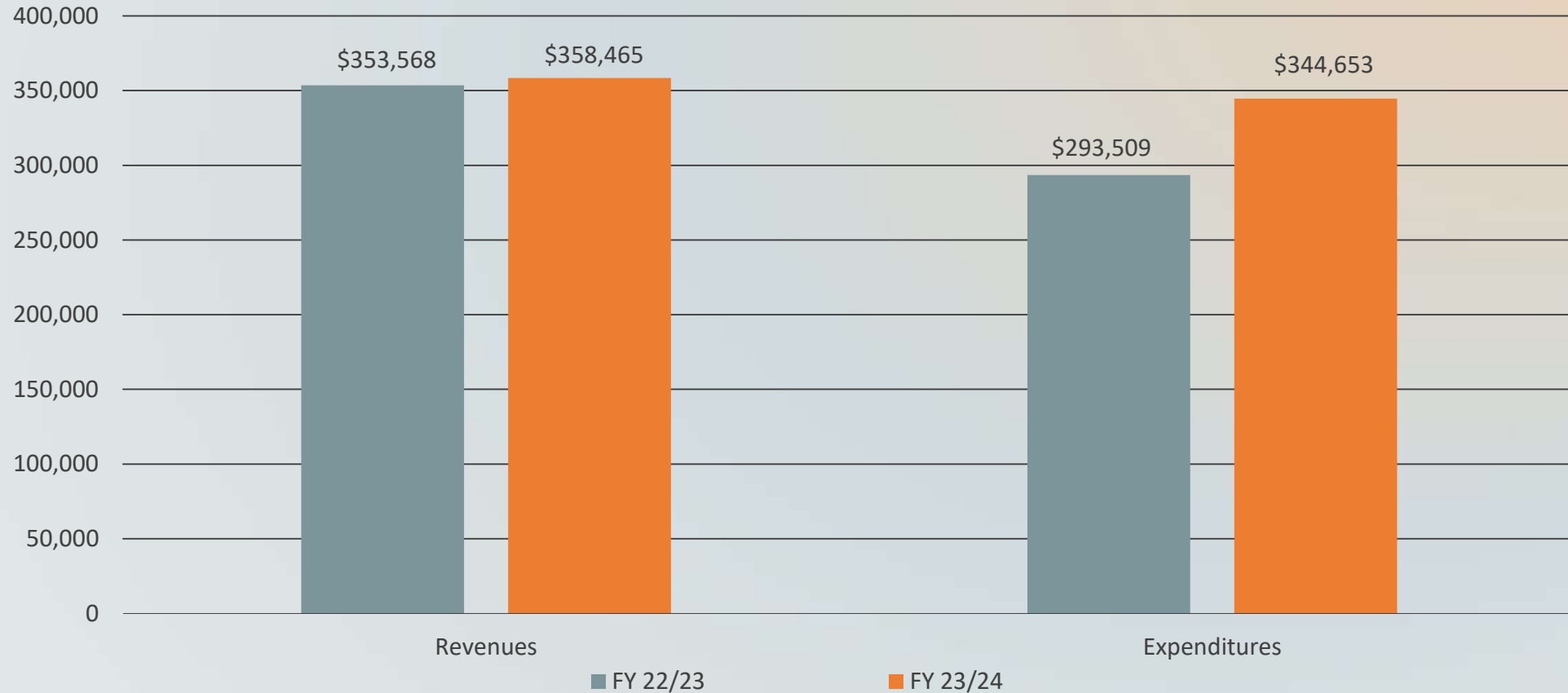
STORMWATER ENTERPRISE FUND



ENCUMBRANCES INCLUDED
Total Excess of Revenues Over Expenditures \$57,661

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF APRIL 30, 2024)**

SOLID WASTE ENTERPRISE FUND



ENCUMBRANCES INCLUDED
Total Excess of Revenues Over Expenditures \$13,812

| TOWN OF SWANSBORO LOAN REPORT (AS OF APRIL 30, 2024) | | | | |
|--|-------------------|---------------|------------|---------------------|
| Item | Principal Balance | Interest Rate | End Date | Annual Debt Service |
| Town Hall/Tanker | \$317,275 | 2.69 | 03/21/2028 | \$84,724 |
| Public Safety Facility | \$40,000 | 2.58 | 12/22/2024 | \$42,064 |
| Fire Truck | \$136,806 | 2.08 | 11/01/2026 | \$47,512 |
| Sleeping Quarters | \$75,000 | 2.43 | 12/14/2026 | \$28,038 |
| Grapple Truck/Town Hall Generator | \$93,416 | 1.72 | 6/25/2025 | \$47,917 |
| Vehicles(Police & Fire Department) & Software | \$67,627 | 1.84 | 7/15/2026 | \$23,377 |
| Cab Tractor/Dump Truck | \$254,500 | 4.82 | 4/3/2029 | \$58,491 |
| Total Debt | \$984,624 | | | \$332,123 |

**TOWN OF SWANSBORO
CASH & INVESTMENTS REPORT
(AS OF APRIL 30, 2024)**

CASH & INVESTMENTS

| BANK | BALANCE | INTEREST RATE |
|--|-------------|---------------|
| First Citizens Bank | \$135,665 | .05% |
| NC CMT-General | \$6,270,279 | 5.23% |
| TD Bank (SCIF Funds for EOC & Sidewalks) | \$6,206,860 | 5.21% |

GRANT UPDATE

| | Budget | YTD Expenditures | Encumbrances | Unencumbered |
|---|-------------|---------------------|--------------|--------------|
| American Rescue Plan Act Fund | \$1,102,599 | \$955,329 | \$46,850 | \$100,420 |
| Swansboro Bicentennial Park Boardwalk Extension | \$277,800 | \$140,673 | \$0 | \$137,127 |
| Emergency Operation Center | \$6,108,093 | \$19,543 | \$0 | \$6,088,550 |
| Emmerton School Repairs | \$424,000 | \$22,125 | \$18,125 | \$383,750 |
| Stormwater Master Plan | \$400,000 | \$11,256 | \$0 | \$388,744 |
| Total Outstanding Grants | \$8,312,492 | \$1,148,926 | \$64,975 | \$7,098,591 |

Any Questions

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