



Board of Commissioners Meeting Agenda Item Submittal

Item To Be Considered: **Budget Ordinance Amendment #2024-10**

Board Meeting Date: **May 28, 2024**

Prepared By: **Sonia Johnson-Finance Director**

Overview: A Budget Ordinance Amendment is requested for multiple departments.

1. **Powell Bill-Street Aid:** At the March 12th Board of Commissioners regular meeting, the Board approved to replace the concrete parking pad in front of Port of Swannsborough and repave the portion of Church Street from Water Street to Front Street for a total cost of \$31,756. In addition, the Public Works Director received a quote of \$75,079 for the cosmetic resurfacing of Shore Drive; however, additional funds are needed to complete the repairs. The Town received excess funds in the amount of \$16,542. Requesting \$16,542 for its intended purpose.

Source of Funds-Powell Bill Revenue

2. **Public Works-Streets-**At the BOC March 26th meeting, the Board approved to accept the streets and directed staff to take care of all safety issues. In addition, the Board of Commissioners directed staff to purchase Christmas Lights in the current Fiscal Year. Requesting \$35,500 be appropriated from fund balance.

Charleston Park Repairs-\$15,500/Christmas Lights-\$20,000

Source of Funds: Appropriated Fund Balance

3. **Fire:** Allocate additional funds of \$8,176 for the payout of accrued leave due to two employee resignations.

Source of Funds: Appropriated Fund Balance

4. **Church Street Dock/Visitor Center:** On 9/5/2023, an incident occurred at Church Street Dock and damaged the pedestal that provides power to the boats. A claim was filed with the NCLM. The Town received insurance proceeds in the amount of \$1,774. The cost to purchase/install the pedestal is \$2,975. Requesting \$1,201 be appropriated from fund balance and \$1,774 from insurance proceeds for its intended purpose.

Source of Funds: Appropriated Fund Balance \$1,201/Insurance Proceeds \$1,774

Background Attachment(s): Budget Ordinance Amendment #2024-10

Recommended Action: Motion to approve Budget Ordinance Amendment #2024-10

Action: _____

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR FY 23/24

BUDGET ORDINANCE AMENDMENT #2024-10

BE IT ORDAINED by the Board of Commissioners of the Town of Swansboro that the following amendment be made to the annual budget ordinance for fiscal year ending June 30, 2024:

Section 1. To amend the General Fund budget, the following changes are to be made:

<u>Appropriations</u>	<u>Increase</u>
Powell Bill-Street Aid	\$16,542
Public Works-Streets	\$35,500
Fire	\$8,176
Church Street Dock/Visitor Center	\$2,975

<u>Revenues</u>	<u>Increase</u>
Appropriated Fund Balance	\$44,877
Powell Bill Revenue	\$16,542
Insurance Proceeds	\$1,774

Section 2. Copies of this budget amendment shall be furnished to the Town Clerk, the Budget Officer, and the Finance Director, to carry out their duties.

Adopted by the Board of Commissioners in regular session, May 28, 2024.

John Davis, Mayor

Attest:

Alissa Fender, Town Clerk