



Board of Commissioners Meeting Agenda Item Submittal

Item To Be Considered: **Budget Ordinance Amendment #2023-4**

Board Meeting Date: **March 27, 2023**

Prepared By: **Sonia Johnson – Finance Director**

Overview: 1. On 2/25/23, a Police Officer was on a traffic stop when the patrol vehicle was struck by a vehicle. A claim has been filed with the NCLM and the total cost of repairs is \$8,285.20. The actual cash value is \$6,348.50; therefore, the NCLM deemed it a total loss. The Town will be receiving insurance proceeds in the amount of \$6,348.50. The cost to purchase another vehicle is \$40,688. Requesting \$34,339.50 to be appropriated from fund balance and \$6,348.50 from insurance proceeds for its intended purpose.

Source: Insurance Proceeds (6348.50) and Appropriated Fund Balance-(\$34,339.50)

2. Quotes to complete the dredge work for the Dockwalk Extension/Day Docks Project came in over the amount indicated last year by \$13,000. Requesting funds be appropriated to the project so the contract can be signed and work started.

Source: Appropriated Fund Balance

Background Attachment(s): Budget Ordinance Amendment #2023-44

Recommended Action: Motion to approve Budget Ordinance Amendment #2023-4

Action: _____
