

**TOWN OF SWANSBORO  
FINANCIAL REPORT  
(AS OF FEBRUARY 28, 2023)**

*REVENUES*

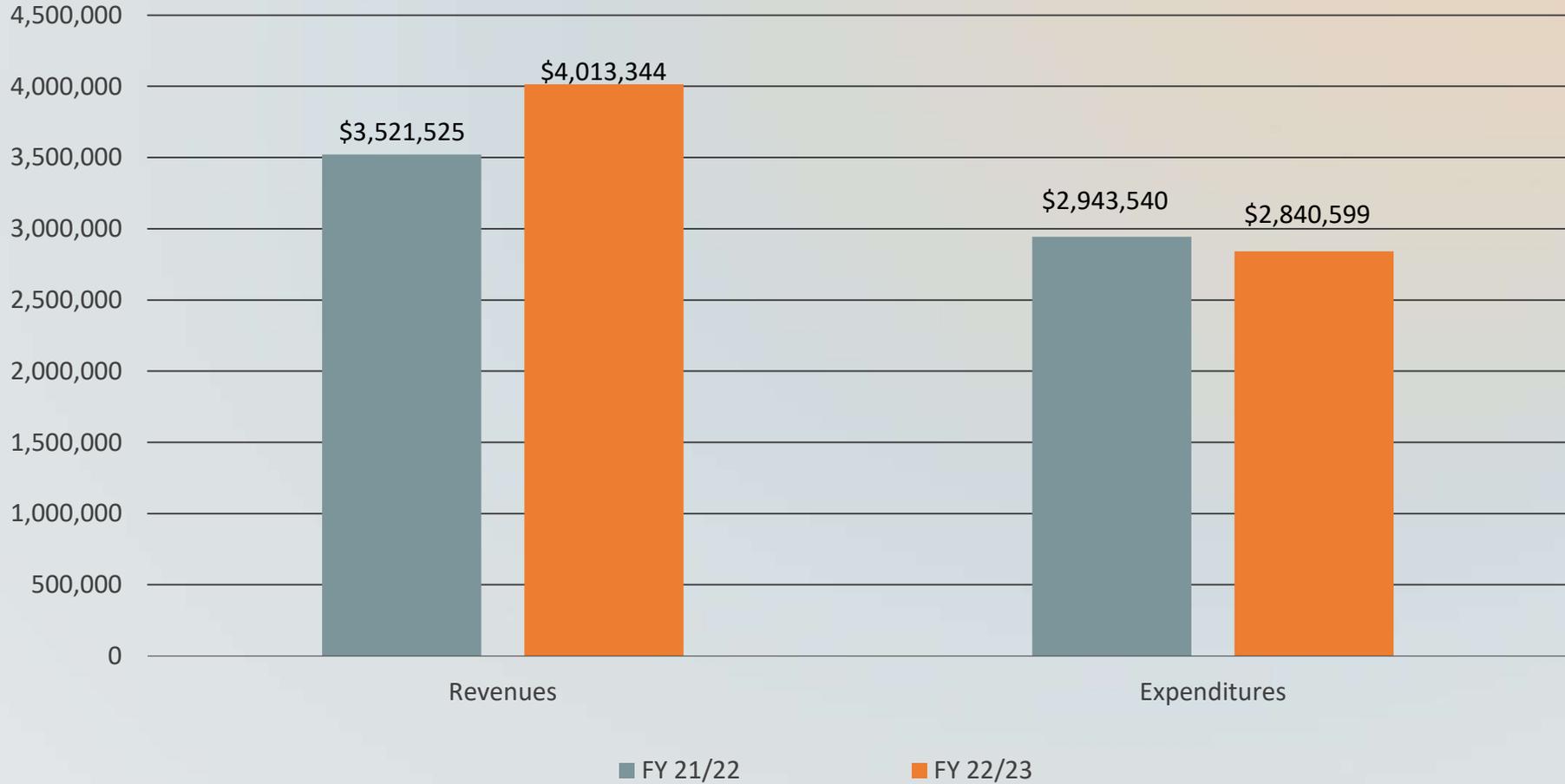
*EXPENDITURES*

*LOAN PAYMENTS*

*INVESTMENTS*

**TOWN OF SWANSBORO  
REVENUES/EXPENDITURES  
TWO YEAR COMPARISON  
(AS OF FEBRUARY 28, 2023)**

**GENERAL FUND**



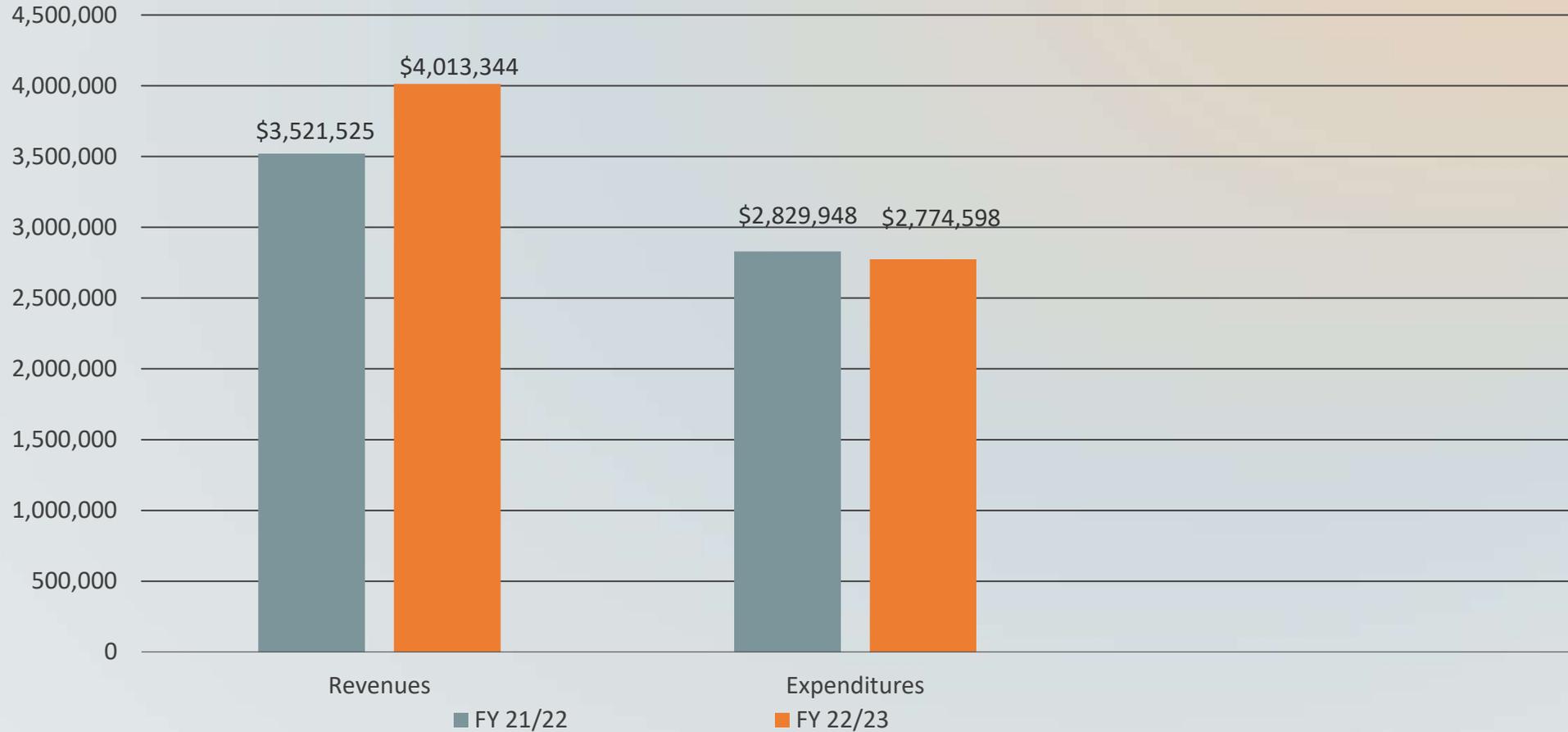
**ENCUMBRANCES INCLUDED**

**Total Excess of Revenues Over Expenditures \$1,172,745**

**TOWN OF SWANSBORO  
REVENUES/EXPENDITURES  
TWO YEAR COMPARISON  
(AS OF FEBRUARY 28, 2023)**

**(ACTUAL)**

**GENERAL FUND**



**(ENCUMBRANCES NOT INCLUDED)**

**Total Excess of Revenues Over Expenditures \$1,238,746**

DEPT.	BUDGET	YTD ACTUAL	(PURCHASE ORDERS) ENCUMBERED BALANCE	SPENT % February 28, 2023
GOVERNING BODY	29,902	16,525	-	55.3%
ADMIN SERVICES	374,944	235,104	-	62.7%
FINANCE	265,670	179,726	-	67.7%
LEGAL	43,000	24,345	-	56.6%
PUBLIC BUILDINGS	389,207	164,972	18,144	47.0%
FIRE	1,061,129	624,813	12,505	60.1%
PERMITTING	360,338	176,719	-	49.0%
POLICE	1,059,894	545,400	9,718	52.4%
PUBLIC WORKS-STREETS	375,286	181,698	2,350	49.0%
POWELL BILL-STREETS	111,526	5,020	3,158	7.3%
PARKS & RECREATION	361,247	202,815	14,637	60.2%
CHURCH STREET DOCK	9,454	3,697	1,139	51.2%
EMERGENCY MANAGEMENT	2,700	2,175	-	80.5%
FESTIVALS & EVENTS	124,449	63,904	4,206	54.7%
NON DEPARTMENTAL	485,530	347,682	144	71.6%
<b>TOTAL</b>	<b>5,054,276</b>	<b>2,774,598</b>	<b>66,001</b>	<b>56.20%</b>

**TOWN OF SWANSBORO  
REVENUES/EXPENDITURES  
TWO YEAR COMPARISON  
(AS OF FEBRUARY 28, 2023)**

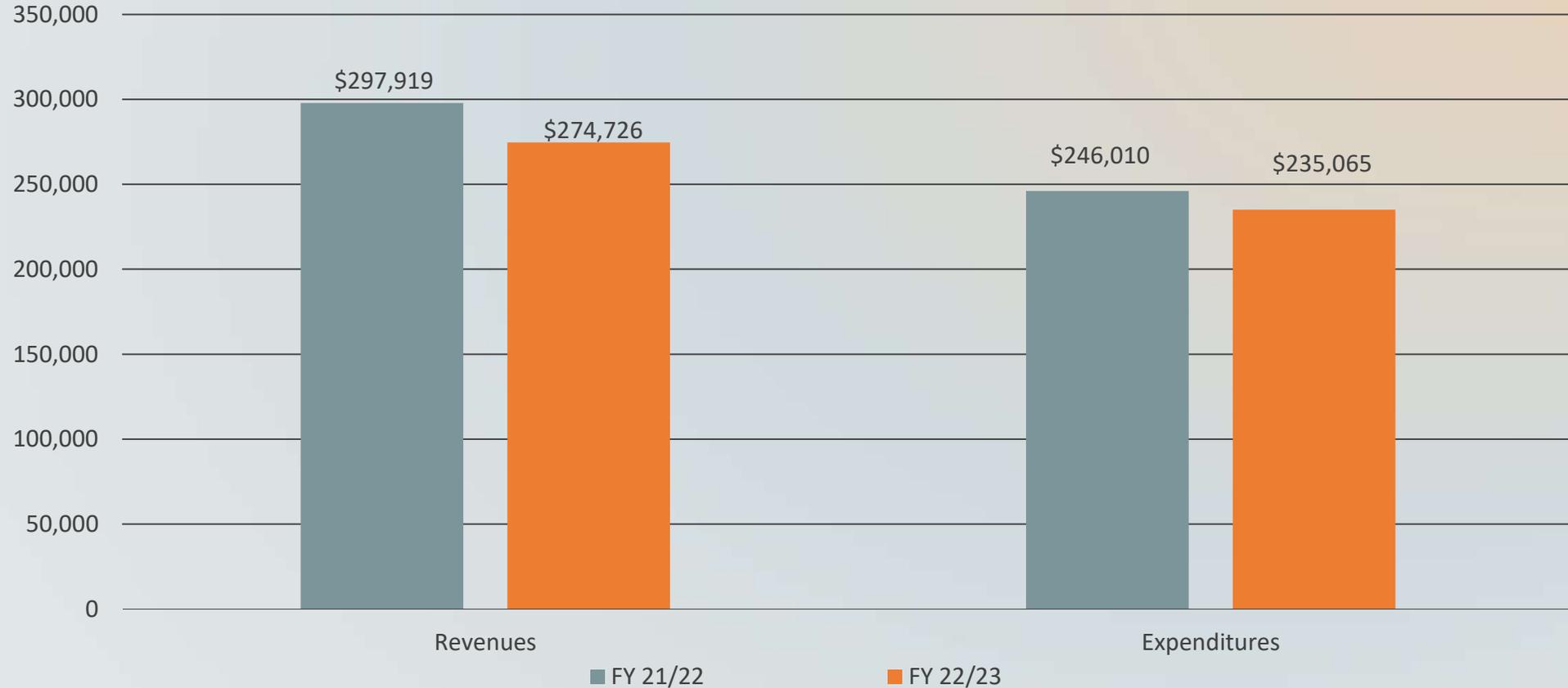
**STORMWATER ENTERPRISE FUND**



**ENCUMBRANCES INCLUDED**  
Total Excess of Revenues Over Expenditures **\$26,055**

**TOWN OF SWANSBORO  
REVENUES/EXPENDITURES  
TWO YEAR COMPARISON  
(AS OF FEBRUARY 28, 2023)**

**SOLID WASTE ENTERPRISE FUND**



**ENCUMBRANCES INCLUDED**  
**Total Excess of Revenues Over Expenditures \$39,661**

**TOWN OF SWANSBORO  
LOAN REPORT  
(AS OF FEBRUARY 28, 2023)**

<b>Item</b>	<b>Principal Balance</b>	<b>Interest Rate</b>	<b>End Date</b>	<b>Annual Debt Service</b>
<b>Town Hall/Tanker</b>	<b>\$463,719</b>	<b>2.69</b>	<b>03/21/2028</b>	<b>\$84,724</b>
<b>Public Safety Facility</b>	<b>\$80,000</b>	<b>2.58</b>	<b>12/22/2024</b>	<b>\$42,064</b>
<b>Fire Truck</b>	<b>\$179,671</b>	<b>2.08</b>	<b>11/01/2026</b>	<b>\$47,512</b>
<b>Sleeping Quarters</b>	<b>\$100,000</b>	<b>2.43</b>	<b>12/14/2026</b>	<b>\$28,038</b>
<b>Grapple Truck/Town Hall Generator</b>	<b>\$138,943</b>	<b>1.72</b>	<b>6/25/2025</b>	<b>\$47,917</b>
<b>Vehicles(Police &amp; Fire Department) &amp; Software</b>	<b>\$89,360</b>	<b>1.84</b>	<b>7/15/2026</b>	<b>\$23,377</b>
<b>Total Debt</b>	<b>\$1,051,693</b>			<b>\$273,632</b>

**TOWN OF SWANSBORO  
CASH & INVESTMENTS REPORT  
(AS OF FEBRUARY 28, 2023)**

**CASH & INVESTMENTS**

<b>BANK</b>	<b>BALANCE</b>	<b>INTEREST RATE</b>
<b>First Citizens Bank</b>	10,822,420	.10%
<b>NC CMT-General</b>	\$1,514,134	4.46%

**OSBM Funds included in First Citizens Bank balance- \$6,100,000**

- **Emergency Operations Center-\$6,000,000**
- **Sidewalks-\$100,000**

# GRANT UPDATE

	Budget	YTD Expenditures	Encumbrances	Unencumbered
American Rescue Plan Act Fund	\$1,065,725	\$614,864	\$128,782	\$322,079
Swansboro Bicentennial Park Boardwalk Extension	\$163,350	\$15,397	\$0	\$147,953
Emergency Operation Center	\$6,003,975	\$14,448	\$0	\$5,989,527
Emmerton School Repairs	\$424,000	\$0	\$4,180	\$419,820
Total Outstanding Grants	\$7,657,050	\$644,709	\$132,962	\$6,879,379

*Any Questions*

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