

**TOWN OF SWANSBORO
FINANCIAL REPORT
(AS OF FEBRUARY 28, 2026)**

REVENUES

EXPENDITURES

LOAN PAYMENTS

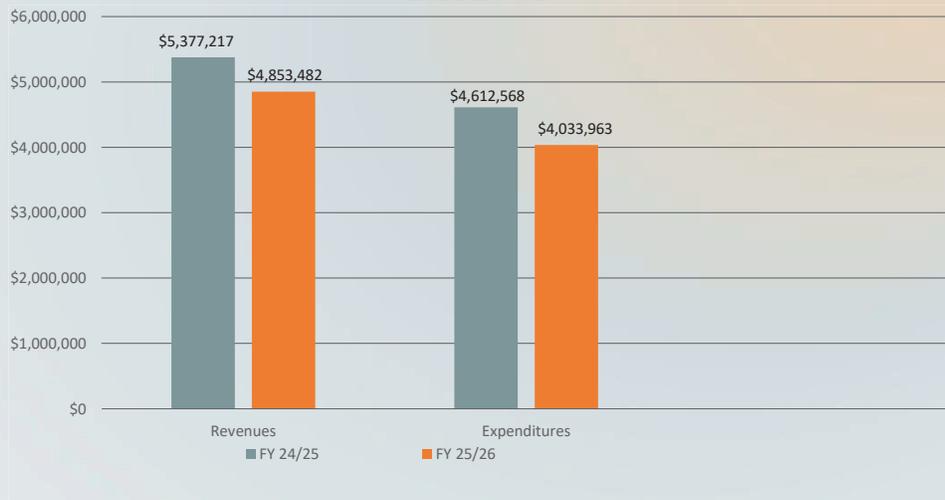
INVESTMENTS

GRANT UPDATE

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**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF FEBRUARY 28, 2026)**

GENERAL FUND



ENCUMBRANCES INCLUDED

Total Excess of Revenues Over Expenditures-\$819,519

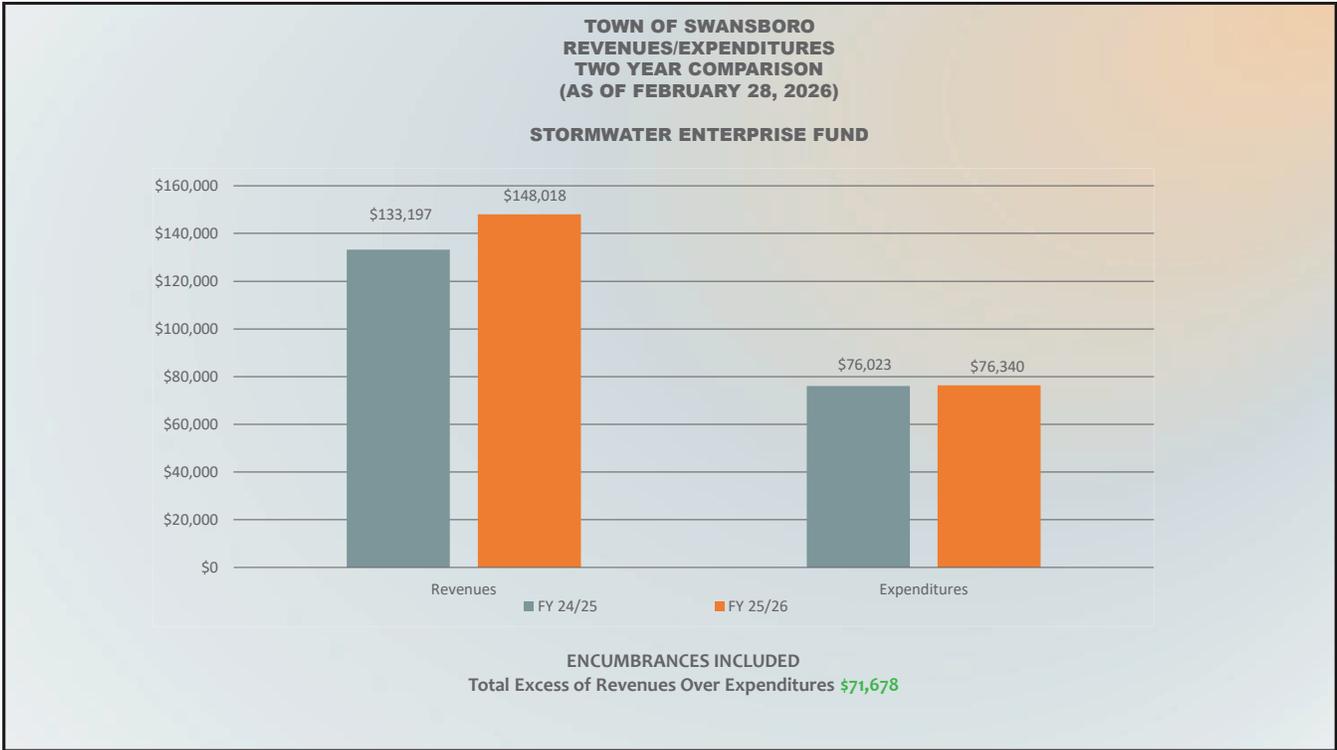
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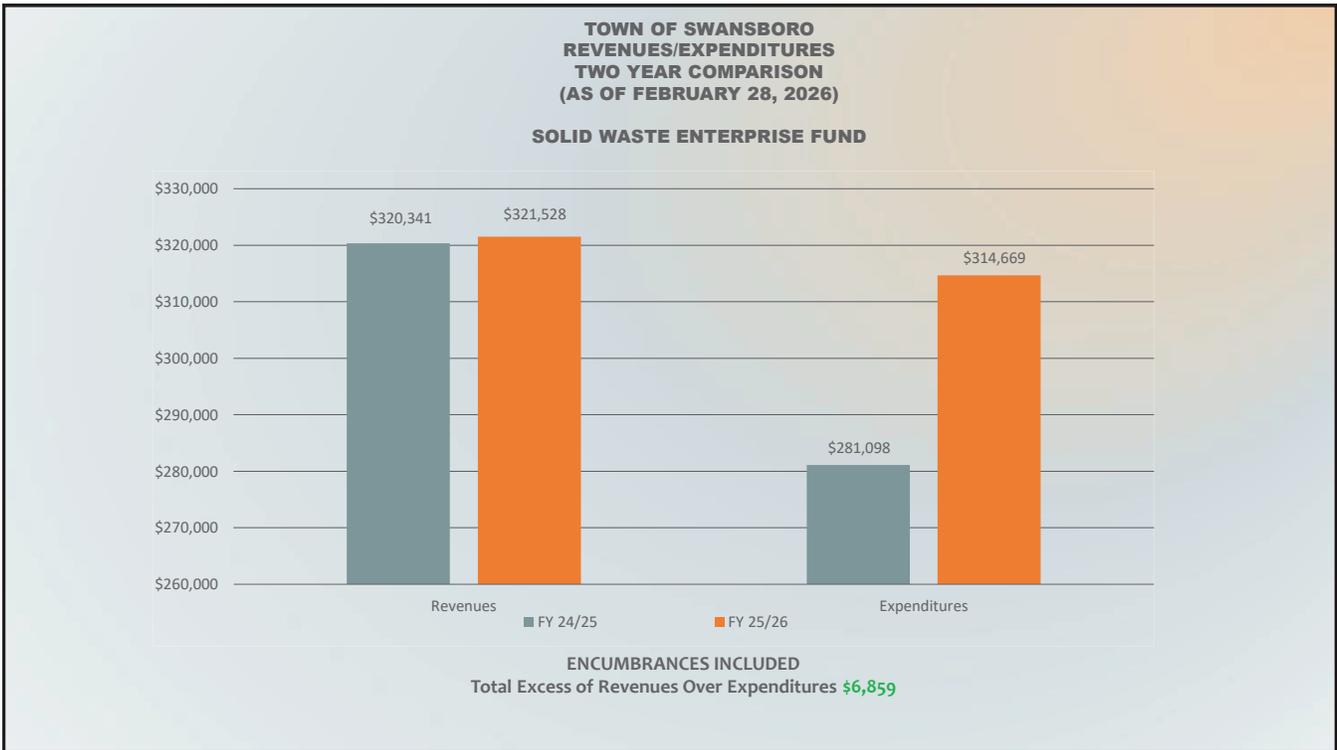
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| DEPT. | BUDGET | YTD ACTUAL | (PURCHASE ORDERS) ENCUMBERED BALANCE | SPENT % February 28, 2026 |
|----------------------|------------------|------------------|--|------------------------------|
| NON DEPARTMENTAL | 581,365 | 425,114 | 681 | 73.2% |
| GOVERNING BODY | 297,004 | 28,602 | 1,394 | 10.1% |
| ADMIN SERVICES | 445,135 | 267,127 | 1,396 | 60.3% |
| FINANCE | 345,320 | 216,622 | 999 | 63.0% |
| LEGAL | 59,300 | 19,127 | - | 32.3% |
| PUBLIC BUILDINGS | 303,843 | 205,518 | 6,026 | 69.6% |
| FIRE | 1,607,343 | 1,032,876 | 38,493 | 66.7% |
| PERMITTING | 301,128 | 181,521 | 2,339 | 61.1% |
| PLANNING | 92,066 | 68,163 | - | 74.0% |
| POLICE | 1,429,971 | 829,690 | 50,975 | 61.6% |
| PUBLIC WORKS-STREETS | 840,983 | 233,120 | 3,105 | 28.1% |
| POWELL BILL-STREETS | 126,580 | 4,463 | 287 | 3.8% |
| PARKS & RECREATION | 577,867 | 225,461 | 18,087 | 42.1% |
| DOWNTOWN FACILITIES | 108,451 | 73,689 | 2,180 | 70.0% |
| FESTIVALS & EVENTS | 154,689 | 77,054 | 9,401 | 55.9% |
| EMERGENCY MANAGEMENT | 12,000 | 8,853 | 1,600 | 87.1% |
| TOTAL | 7,283,045 | 3,897,000 | 136,963 | 55.39% |

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**TOWN OF SWANSBORO
LOAN REPORT
(AS OF FEBRUARY 28, 2026)**

| Item | Principal Balance | Interest Rate | End Date | Annual Debt Service |
|---|--------------------------|----------------------|-----------------|----------------------------|
| Town Hall/Tanker | \$241,087 | 2.69 | 03/21/2028 | \$84,724 |
| Fire Truck | \$46,544 | 2.08 | 11/01/2026 | \$47,512 |
| Sleeping Quarters | \$25,000 | 2.43 | 12/14/2026 | \$26,823 |
| Vehicles(Police & Fire Department) & Software | \$22,955 | 1.84 | 7/15/2026 | \$23,377 |
| Cab Tractor/Dump Truck | \$208,276 | 4.82 | 4/3/2029 | \$58,491 |
| Jet Vac Truck, Police Vehicle, (2) Fire Chief Vehicles | \$474,425 | 4.40 | 12/1/2029 | \$131,934 |
| Total Debt | \$1,018,287 | | | \$372,861 |

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**TOWN OF SWANSBORO
CASH & INVESTMENTS REPORT
(AS OF FEBRUARY 28, 2026)**

CASH & INVESTMENTS

| BANK | BALANCE | INTEREST RATE |
|---|----------------|----------------------|
| First Citizens Bank | \$415,313 | 0.10% |
| NC CMT-General | \$7,034,058 | 3.58% |
| TD Bank (SCIF Funds for EOC & Sidewalks) | \$8,623,176 | 3.40% |

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GRANT UPDATE

| | Budget | YTD Expenditures | Encumbrances | Unencumbered |
|---|--------------|------------------|--------------|--------------|
| American Rescue Plan Act Fund | \$1,102,599 | \$1,100,792 | \$1,807 | \$0.00 |
| Swansboro Bicentennial Park Boardwalk Extension | \$386,650 | \$384,314 | \$0 | \$2,336 |
| Emergency Operation Center | \$9,785,610 | \$1,370,657 | \$0 | \$8,414,953 |
| Emmerton School Repairs | \$499,000 | \$326,578 | \$0 | \$172,422 |
| Stormwater Master Plan | \$400,000 | \$346,411 | \$0 | \$53,589 |
| Main Street Dock Replacement | \$170,164 | \$9,541 | \$0 | \$160,623 |
| Total Outstanding Grants | \$12,344,023 | \$3,538,293 | \$1,807 | \$8,803,923 |

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Any Questions

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