



Board of Commissioners Meeting Agenda Item Submittal

Item To Be Considered: **Budget Ordinance Amendment #2024-4**

Board Meeting Date: **October 23, 2023**

Prepared By: **Sonia Johnson, Finance Director**

Overview:

1. **Reappropriations:** Funds that went back to fund balance because they were not used prior to the end of last Fiscal Year.

Source of Funds: Appropriated Fund Balance

Department	Purpose	Amount
Non-Departmental	Tyler Technologies-Unspent Funds	\$11,960
Streets-Public Works	Pole Banners	\$5,000
Streets-Public Works	Signs-Handicap & Traffic Movement Signs	\$1,282

2. **Streets-Public Works:** In FY 22/23, 96,000 was budgeted to purchase a single axle dump truck with loan proceeds. The Public Works Director could not find a truck that fit the needs of the department last year. The Public Works Director has identified a vehicle on the Statewide Term Contract and is requesting to seek funding with loan proceeds.

Source of Funds: Loan Proceeds

Background Attachment(s):

1. Budget Ordinance Amendment #2024-4

Recommended Action:

1. Motion to approve Budget Ordinance Amendment #2024-4

Action: _____

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR FY 23/24

BUDGET ORDINANCE AMENDMENT #2024-4

BE IT ORDAINED by the Board of Commissioners of the Town of Swansboro that the following amendment be made to the annual budget ordinance for fiscal year ending June 30, 2024:

Section 1. To amend the General Fund budget, the following changes are to be made:

<u>Appropriations</u>	<u>Increase</u>
Streets-Public Works	\$102,282
Non-Department	\$11,960

<u>Revenues</u>	<u>Increase</u>
Appropriated Fund Balance	\$18,242
Loan Proceeds	\$96,000

Section 2. Copies of this budget amendment shall be furnished to the Town Clerk, the Budget Officer, and the Finance Director, to carry out their duties.

Adopted by the Board of Commissioners in regular session, October 23, 2023.

Attest:

John Davis, Mayor

Alissa Fender, Town Clerk