



Board of Commissioners Meeting Agenda Item Submittal

(Revised)

Item To Be Considered: **Resolution 2026-R10 Declaring Surplus of Assets with Fair Market Value greater than \$5,000 for Auction**

Board Meeting Date: **September 22, 2026**

Prepared By: **Sonia Johnson – Finance Director**

Overview: In accordance with the Town of Swansboro's established surplus property policy, staff is requesting Board of Commissioners approval to declare the assets as surplus property.

In accordance with the Town of Swansboro's established surplus property policy, staff is requesting Board of Commissioners' approval to declare the assets listed below as surplus property. The identified assets represent property from multiple Town departments that is no longer needed for continued municipal operations. Town policy requires Board approval to dispose of assets with an estimated value of \$5,000 or more. Upon approval, staff will proceed with the appropriate surplus and disposition process in accordance with Town policy and applicable North Carolina General Statutes.

The following assets are recommended for surplus:

- 1) **2017 Dodge Charger – Police Department**
Estimated Fair Market Value: \$8,800–\$9,100
- 2) **2018 Dodge Charger – Police Department**
Estimated Fair Market Value: \$8,800–\$9,100
- 3) **2008 Ford Expedition – Parks & Recreation Department**
Estimated Fair Market Value: \$6,000–\$7,500
- 4) **2000 Sterling Dump Truck – Public Works Department**
Estimated Fair Market Value: \$30,000-\$40,000
- 5) **2011 Caterpillar 312 Excavator – Public Works Department**
Estimated Fair Market Value: \$59,000-\$65,900
- 6) **2017 Rampant Trailer – Public Works Department**
Estimated Fair Market Value: \$12,000-\$16,500
- 7) **2007 Genie S-60-Articulating Boom – Public Works Department**
Estimated Fair Market Value: \$7,500-\$9,800

Background Attachment(s): Resolution 2026-R10

Recommended Action: Motion to approve Resolution 2026-R10 for the listed assets to be declared as surplus property and authorize staff to proceed with their disposition in accordance with Town policy and applicable statutory requirements.

Action: _____
