

**RESOLUTION 2023-R2 OF THE BOARD OF COMMISSIONERS
OF THE TOWN OF SWANSBORO
AUTHORIZING THE TOWN TO ENTER INTO AN INCENTIVE AGREEMENT
WITH A DEVELOPER OF RESIDENTIAL PROPERTY IN THE ETJ**

WHEREAS, the Board of Commissioners of the Town of Swansboro is convened in a regular meeting; and

WHEREAS, pursuant to Board of Commissioners Policy No. 10 (the "Policy"), it is the policy of the Town to encourage developers of residential property in the Town's Extraterritorial Jurisdiction ("ETJ") to petition the Town for voluntary annexation in order to assist the Town with cost recovery from the impact of the development and to expand its number of residents, its land area, its property tax base, and its infrastructure capacity; and

WHEREAS, the Policy further provides that the Town may offer a developer of residential property in the ETJ certain incentives in exchange for annexation if, after conducting a cost/benefit analysis, the Town believes the annexation to be in the best interests of the Town; and

WHEREAS, the Policy provides that the Town may provide such a developer a waiver of up to 100% of its permit-related activity fees in connection with the development; and

WHEREAS, *Emerald Coast, Inc* ("Developer") had presented to the Town a minor subdivision plat and received approval in October 2021. The subdivision consisting of seven (7) lots (Pin #1319-148.12, 1319-148.11, 1319-148.10, 1319-148.09, 1319-148.08, 1319-148.7, 1319-148.6) is located in the ETJ off Norris Road and noncontiguous to the corporate limits of the Town (the "Development"); and

WHEREAS, the Developer requests consideration for a waiver of all the initial permit-related activity fees and fees related to the annexation process for the Development; and

WHEREAS, the Town has analyzed the Developer's request and determined that such annexation would be in the best interests of the Town and is amenable to waiving all the Developer's permit-related fees for the Development. The Developer submitted a petition for annexation on April 21, 2023.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Town of Swansboro approves the waiver of all the Developer's permit-related activity fees for the Development. The Board further authorizes the Town Manager to take such further actions as may be necessary or reasonably required in order to carry out the intent of this Resolution.

This the 8th day of May 2023.

John Davis, Mayor

Attest:

Alissa Fender, Town Clerk