



Board of Commissioners Meeting Agenda Item Submittal

Item To Be Considered: **Draft Budget Discussion FY 2025/2026**

Board Meeting Date: **April 29, 2025**

Prepared By: **Jonathan Barlow – Town Manager/Sonia Johnson – Finance Director**

Overview: A draft FY 25/26 Budget is prepared for discussion and further guidance. The Town Manager and Finance Director have met with each department director to date in preparation of this draft.

Current Draft- Expenditures Exceed Revenues By (\$812,244)

The following is a list of General Fund Expenditures with significant impact to the Budget:

➤ Impact to FY 25/26 Budget

- *New Department- Emergency Medical Services-\$365,559
- Retirement increases before COLA/Merit-\$19,351
- *1.5% COLA/1.5% Merit-\$97,523.63 (FICA & Retirement included)
- Health Insurance-\$37,647 10% Rate Increases predicted
- NCLM Property & Liability Insurance-\$16,272 10% Rate Increases predicted
- NCLM Workers Compensation Insurance-\$5,000 10% Rate Increases predicted
- VFIS Insurance-Fire-\$12,288
- *Land Use Update-\$50,000
- Elections-\$15,000
- *UDO Amendments-\$5,000
- *Parks & Recreation-Part Time-\$16,090
- *Non-capital Outlay-\$24,098
- Public Safety Salary increase-\$135,888

Total:\$799,717

***Board of Commissioners has discretion with these items.**

Capital Outlay budget requests funded to (date)

- Police Interceptors (2) -\$104,000-Funded using loan proceeds
- Sidewalks-\$423,654 Fund Balance Appropriated
- Pickleball Court-\$150,000 Fund Balance Appropriated

Action: _____

Capital Reserve transferred to the General Fund: \$111,546

- Sidewalks-\$76,346
- Police Set aside for Police vehicle/equipment-\$23,200
- Downtown Square-Benches-\$12,000

The current draft appropriates \$823,654 from fund balance for 3 specific items requested by the Board of Commissioners.

- Sidewalks-\$423,654
- Pickleball Court-\$150,000
- Project Coffee-\$250,00

Major budget requests that were unfunded (to date) (\$1,522,901 Removed)

- **Personnel-Benefits included-\$334,401**
 - Recreation Coordinator: \$56,025
 - Dock Attendants (2): April 1st – November 23rd) \$20,884
 - Firefighter (3) July 2025-June 2026: \$213,513
 - Fire Administrative Lieutenant Accreditation- 1/ 2025-6/2026-\$38,678
 - Firefighter-Skill Bridge Program-June 2025-\$5,301
- **Capital Outlay budget requests that were unfunded (to date)-\$80,500**
 - Extrication Equipment-\$56,000
 - Radios-\$18,500
 - Treadmill-\$6,000
- **Capital Outlay budget requests that were unfunded (to date)-Funding using Loan Proceeds-\$633,000**
 - Replacement Boat/Equipment-\$51,500
 - Brush Truck-\$125,000
 - Utility Truck/Quick response vehicle/Equipment/Monitors-\$120,500
 - Deployment Ready Trailer with Dams-\$232,000
- **Capital Set aside:\$475,000**
 - Fire Department-\$200,000
 - Emergency Medical Services-\$15,000
 - Parks & Recreation-\$245,000
 - Emergency Management-\$15,000

Background Attachment(s): Draft Budget FY 25/26

Recommended Action: Provide Guidance on further FY 25/26 Budget.