

**TOWN OF SWANSBORO
FINANCIAL REPORT
(AS OF JANUARY 31, 2025)**

REVENUES

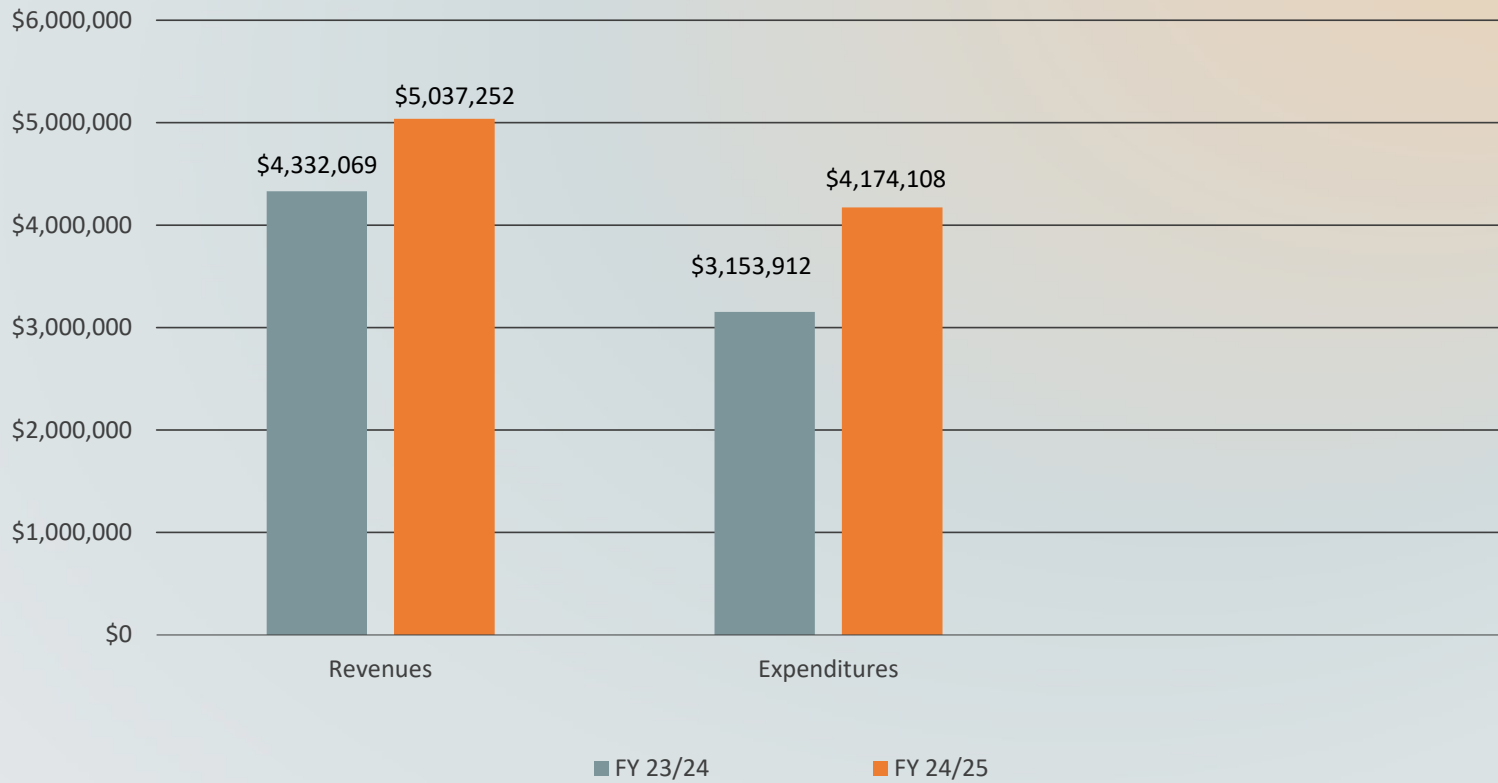
EXPENDITURES

LOAN PAYMENTS

INVESTMENTS

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF JANUARY 31, 2025)**

GENERAL FUND

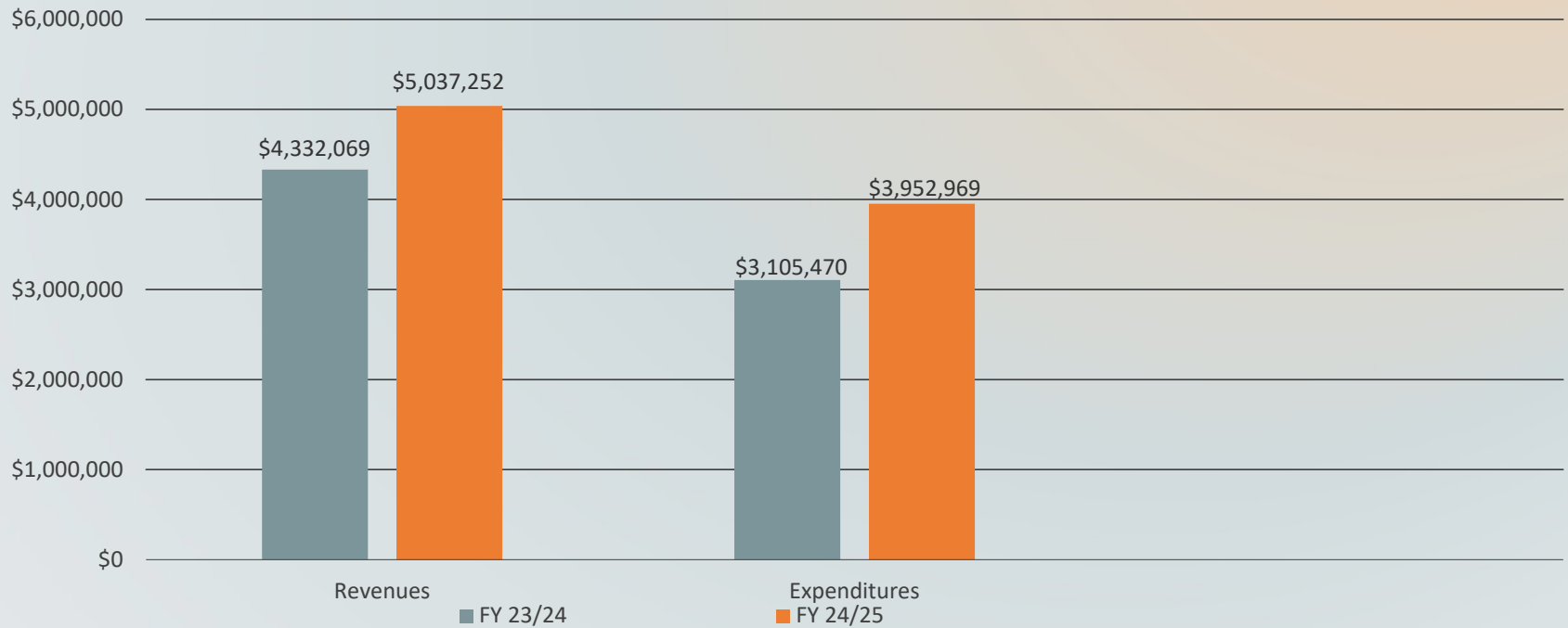


ENCUMBRANCES INCLUDED
Total Excess of Revenues Over Expenditures **\$863,144**

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF JANUARY 31, 2025)**

(ACTUAL)

GENERAL FUND



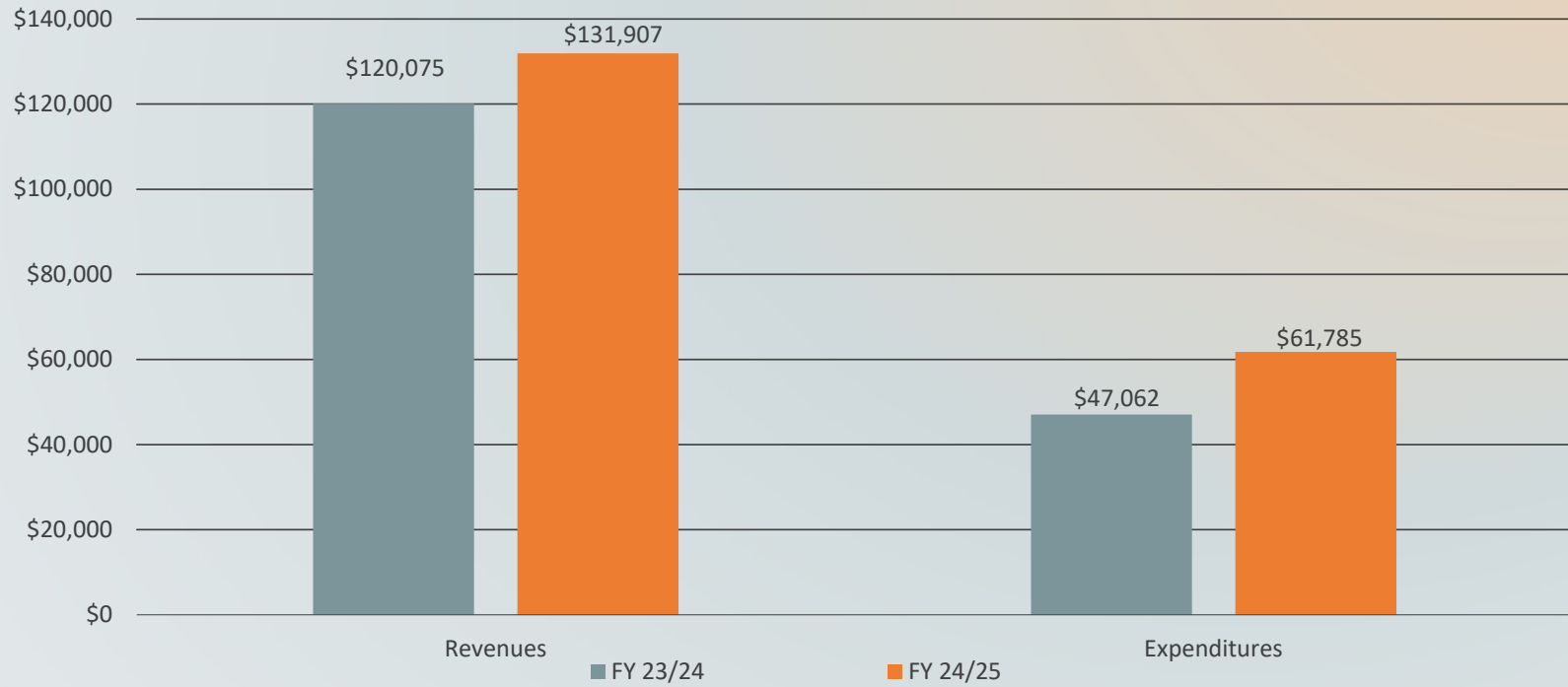
(ENCUMBRANCES NOT INCLUDED)
Total Excess of Revenues Over Expenditures \$1,084,283

DEPT.	BUDGET	YTD ACTUAL	(PURCHASE ORDERS) ENCUMBERED BALANCE	SPENT % January 31, 2025
GOVERNING BODY	45,195	15,916	465	36.2%
ADMIN SERVICES	432,052	242,569	4,277	57.1%
FINANCE	315,178	161,636	565	51.5%
LEGAL	59,300	25,091	-	42.3%
PUBLIC BUILDINGS	439,973	178,634	2,695	41.2%
FIRE	2,135,877	928,616	154,276	50.7%
PERMITTING	288,270	198,275	797	69.1%
PLANNING	86,293	45,554	-	52.8%
POLICE	1,391,604	617,246	23,027	46.0%
PUBLIC WORKS-STREETS	1,498,086	742,068	2,428	49.7%
POWELL BILL-STREETS	191,791	78,929	461	41.4%
PARKS & RECREATION	486,086	174,715	14,491	38.9%
DOWNTOWN FACILITIES	130,326	47,961	892	37.5%
EMERGENCY MANAGEMENT	13,229	10,555	800	85.8%
FESTIVALS & EVENTS	134,635	83,604	13,924	72.4%
NON DEPARTMENTAL	612,764	401,599	2,042	65.9%
TOTAL	8,260,659	3,952,969	221,139	50.53%

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**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF JANUARY 31, 2025)**

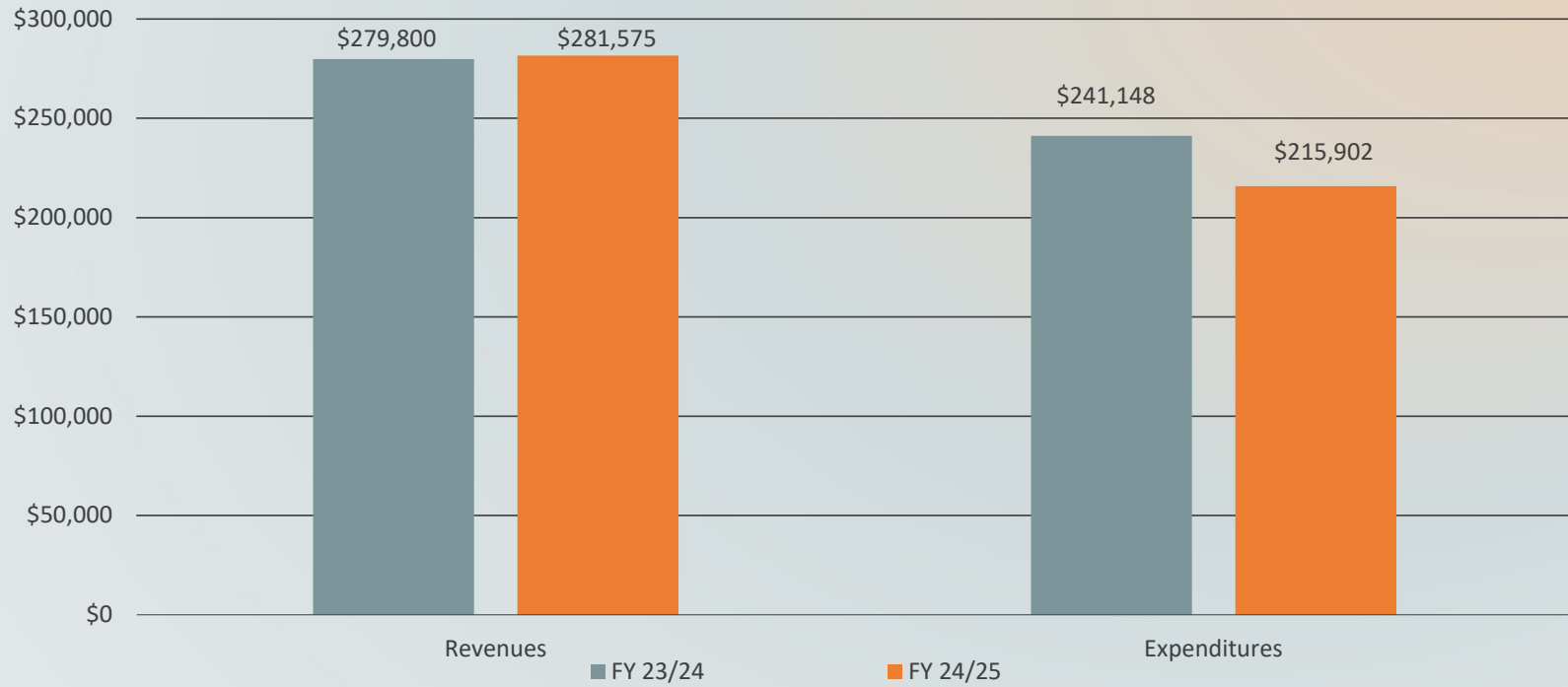
STORMWATER ENTERPRISE FUND



ENCUMBRANCES INCLUDED
Total Excess of Revenues Over Expenditures **\$70,122**

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF JANUARY 31, 2025)**

SOLID WASTE ENTERPRISE FUND



ENCUMBRANCES INCLUDED
Total Excess of Revenues Over Expenditures **\$65,673**

**TOWN OF SWANSBORO
LOAN REPORT
(AS OF JANUARY 31, 2025)**

Item	Principal Balance	Interest Rate	End Date	Annual Debt Service
Town Hall/Tanker	\$317,275	2.69	03/21/2028	\$84,724
Public Safety Facility	\$0.00 PAID IN FULL	2.58	12/22/2024	
Fire Truck	\$92,139	2.08	11/01/2026	\$47,512
Sleeping Quarters	\$50,000	2.43	12/14/2026	\$26,823
Grapple Truck/Town Hall Generator	\$47,106	1.72	6/25/2025	\$47,917
Vehicles(Police & Fire Department) & Software	\$45,495	1.84	7/15/2026	\$23,377
Cab Tractor/Dump Truck	\$254,500	4.82	4/3/2029	\$58,491
Jet Vac Truck, Police Vehicle, (2) Fire Chief Vehicles	\$570,000	4.40	12/31/2029	\$129,183
Total Debt	\$1,376,515			\$418,027

**TOWN OF SWANSBORO
CASH & INVESTMENTS REPORT
(AS OF JANUARY 31, 2025)**

CASH & INVESTMENTS

BANK	BALANCE	INTEREST RATE
First Citizens Bank	\$332,698	.05%
NC CMT-General	\$6,098,910	4.29%
TD Bank (SCIF Funds for EOC & Sidewalks)	\$9,483,424	4.18%

GRANT UPDATE

	Budget	YTD Expenditures	Encumbrances	Unencumbered
American Rescue Plan Act Fund	\$1,102,599	\$1,032,492	\$70,107	\$0.00
Swansboro Bicentennial Park Boardwalk Extension	\$386,650	\$315,681	\$0	\$70,969
Emergency Operation Center	\$9,403,472	\$24,840	\$0	\$9,378,632
Emmerton School Repairs	\$424,000	\$161,075	\$0	\$262,925
Stormwater Master Plan	\$400,000	\$199,225	\$0	\$200,775
Total Outstanding Grants	\$11,716,721	\$1,733,313	\$70,107	\$9,913,301

Any Questions

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