



Board of Commissioners Meeting Agenda Item Submittal

Item To Be Considered: **Budget Ordinance Amendment #2025-9**

Board Meeting Date: **March 25, 2025**

Prepared By: **Sonia Johnson – Finance Director**

Overview: A Budget Ordinance Amendment requested for the Police Department.

Police Department: On 12/14/2024, a Police Officer was involved in an accident. A claim has been filed with the NCLM. The appraisal on the 2022 Ford Interceptor SUV has been received and it is total loss. The Town will be receiving insurance proceeds in the amount of \$26,128.75. The cost to purchase another vehicle is \$41,248. Requesting \$15,119.25 be appropriated from fund balance and \$26,128.75 from insurance proceeds for its intended purpose.

Source of Funds: Appropriated Fund Balance (\$15,119.25)/Insurance Proceeds (26,128.75)

Background Attachment(s): Budget Ordinance Amendment #2025-9

Recommended Action: Motion to approve Budget Ordinance Amendment #2025-9

Action: _____

ORDINANCE AMENDING THE ANNUAL BUDGET FOR FY 24/25

BUDGET ORDINANCE AMENDMENT #2025-9

BE IT ORDAINED by the Board of Commissioners of the Town of Swansboro that the following amendment be made to the annual budget ordinance for fiscal year ending June 30, 2025:

Section 1. To amend the General Fund budget, the following changes are to be made:

<u>Appropriations</u>	<u>Increase</u>
Police	\$41,248.00

<u>Revenues</u>	<u>Increase</u>
Appropriated Fund Balance-General Fund	\$15,119.25
Insurance Proceeds	\$26,128.75

Section 2. Copies of this budget amendment shall be furnished to the Town Clerk, the Budget Officer, and the Finance Director, to carry out their duties.

Adopted by the Board of Commissioners in regular session, March 25, 2025.

William Justice, Mayor

Attest:

Alissa Fender, Town Clerk