

2022-R10
RESOLUTION BY GOVERNING BODY OF APPLICANT

WHEREAS, The Town of Swansboro has need for and intends to conduct a study in a project described as a stormwater master plan, and

WHEREAS, The Town of Swansboro intends to request State loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE Board of Commissioners OF THE Town of Swansboro:

That Town of Swansboro, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan and/or grant award.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Town of Swansboro to make a scheduled repayment of the loan, to withhold from the Town of Swansboro any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That Paula Webb, Town Manager, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the study of or construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 12th of September 2022 at Swansboro, North Carolina.

(Signature of Chief Executive Officer)

(Title)

CERTIFICATION BY RECORDING OFFICER

The undersigned duly qualified and acting Town Clerk of the Town of Swansboro does hereby certify:
That the above/attached resolution is a true and correct copy of the resolution authorizing the filing of
an application with the State of North Carolina, as regularly adopted at a legally convened meeting of
the Town of Swansboro Board of Commissioners duly held on the 12th day of September, 2022; and,
further, that such resolution has been fully recorded in the journal of proceedings and records in my
office. IN WITNESS WHEREOF, I have hereunto set my hand this 12th day of September, 2022.

(Signature of Recording Officer)

(Title of Recording Officer)