

**TOWN OF SWANSBORO
FINANCIAL REPORT
(AS OF JULY 31, 2024)**

REVENUES

EXPENDITURES

LOAN PAYMENTS

INVESTMENTS

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF JULY 31, 2024)**

GENERAL FUND



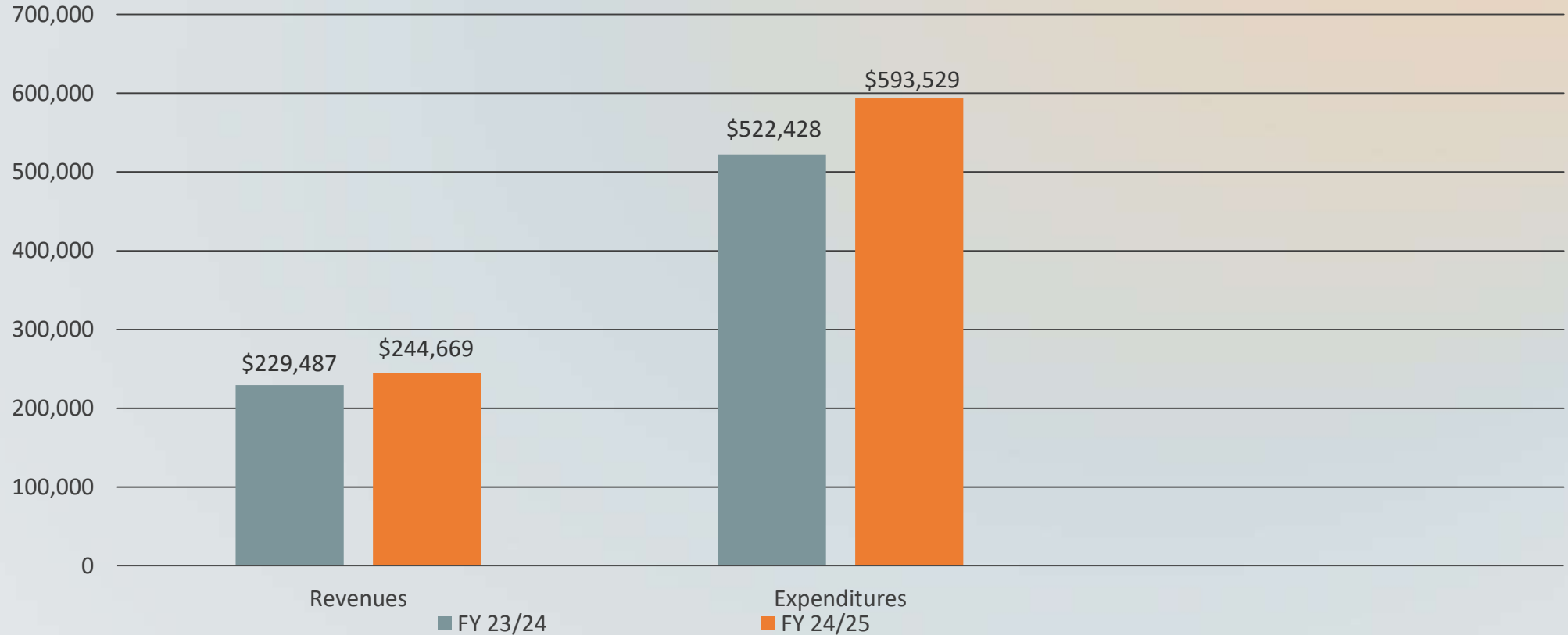
ENCUMBRANCES INCLUDED

Total Excess of Revenues Over Expenditures -\$425,134

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF JULY 31, 2024)**

(ACTUAL)

GENERAL FUND



(ENCUMBRANCES NOT INCLUDED)

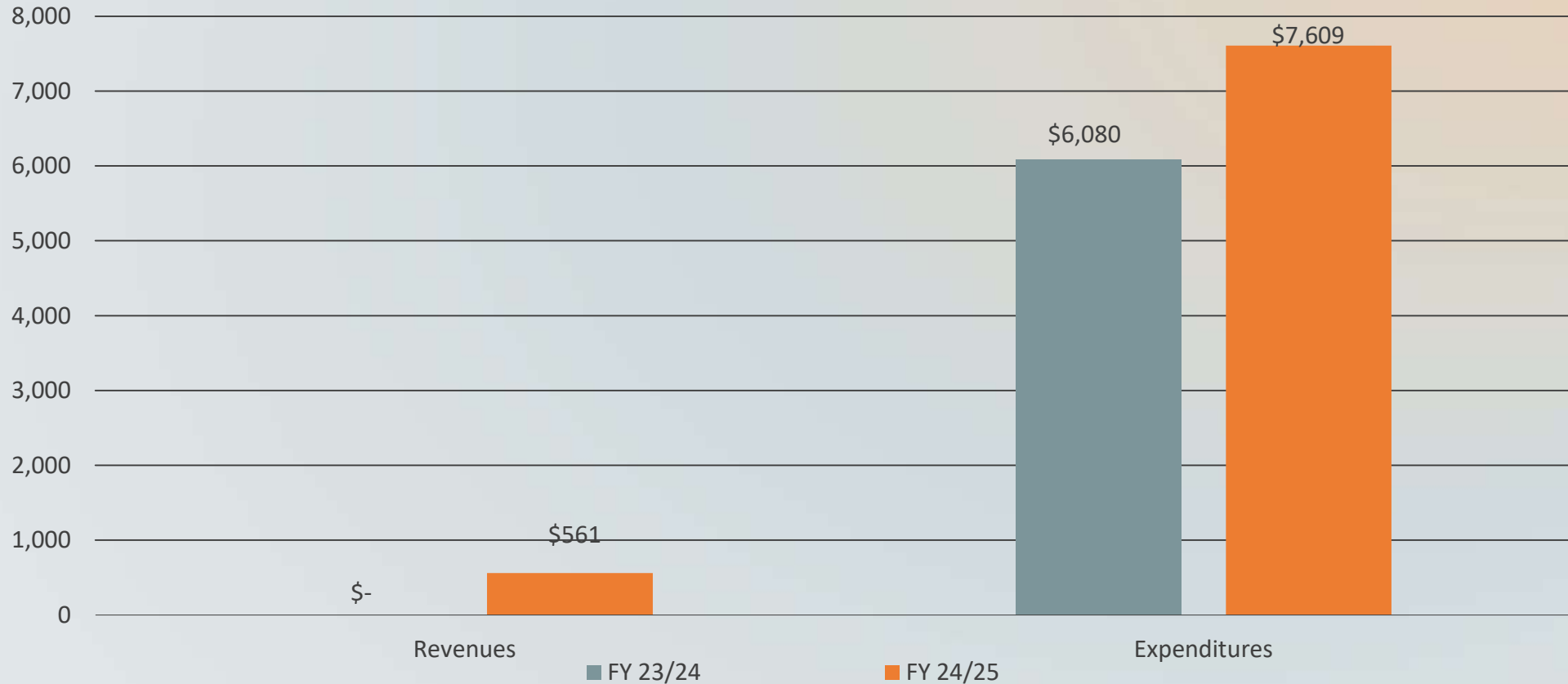
Total Excess of Revenues Over Expenditures -\$348,860

DEPT.	BUDGET	YTD ACTUAL	(PURCHASE ORDERS) ENCUMBERED BALANCE	SPENT % July 31, 2024
GOVERNING BODY	25,195	9,354	785	40.2%
ADMIN SERVICES	429,552	42,467	265	9.9%
FINANCE	315,178	18,451	200	5.9%
LEGAL	59,300	-	-	0.0%
PUBLIC BUILDINGS	347,173	20,160	5,913	7.5%
FIRE	1,994,458	115,230	15,589	6.6%
PERMITTING	258,500	26,257	191	10.2%
PLANNING	86,293	-	-	0.0%
POLICE	1,344,996	87,288	12,172	7.4%
PUBLIC WORKS-STREETS	1,214,586	13,293	31,092	3.7%
POWELL BILL-STREETS	116,712	320	-	0.3%
PARKS & RECREATION	486,086	25,971	9,887	7.4%
DOWNTOWN FACILITIES	130,326	5,844	180	4.6%
EMERGENCY MANAGEMENT	10,850	144	-	1.3%
FESTIVALS & EVENTS	134,635	19,487	-	14.5%
NON DEPARTMENTAL	544,864	209,264	-	38.4%
TOTAL	7,498,704	593,529.07	76,274.28	8.93%

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**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF JULY 31, 2024)**

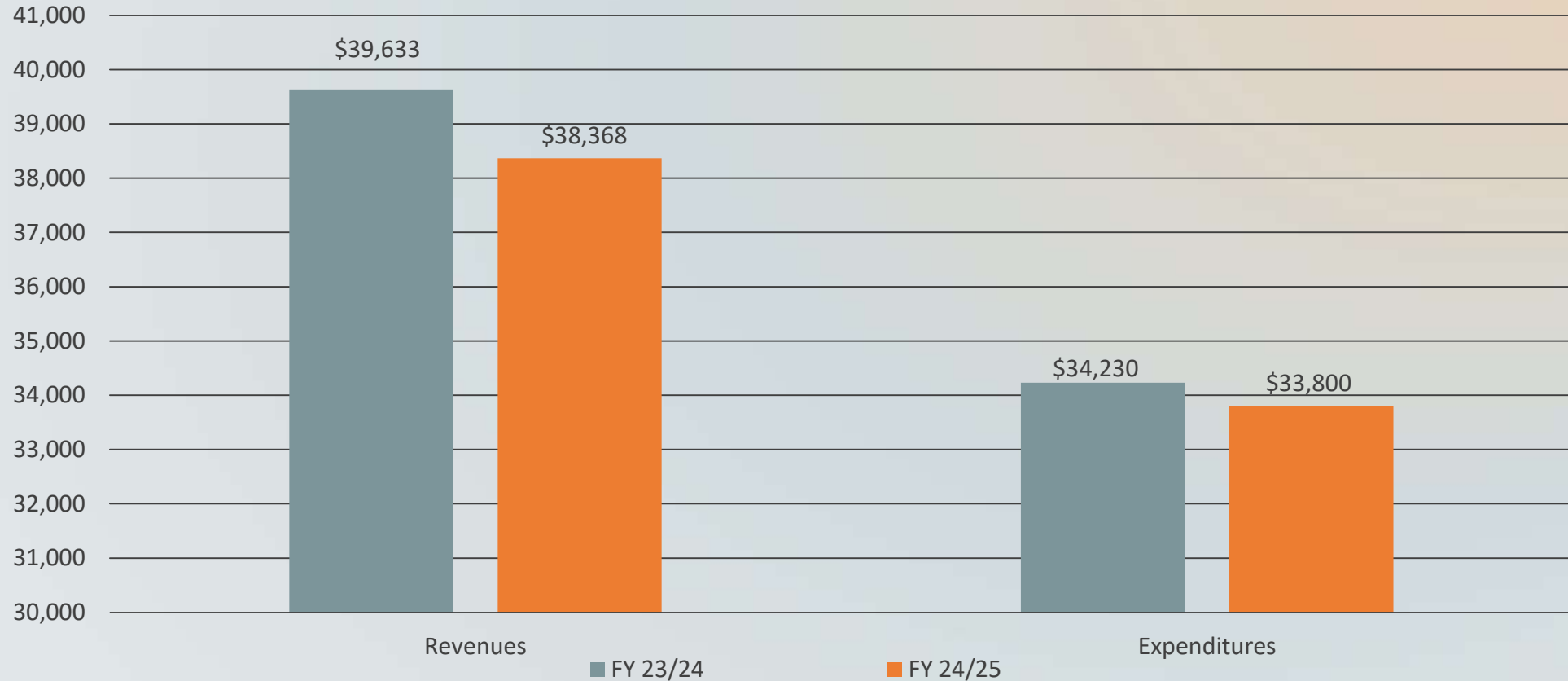
STORMWATER ENTERPRISE FUND



ENCUMBRANCES INCLUDED
Total Excess of Revenues Over Expenditures -(\$7,048)

**TOWN OF SWANSBORO
REVENUES/EXPENDITURES
TWO YEAR COMPARISON
(AS OF JULY 31, 2024)**

SOLID WASTE ENTERPRISE FUND



ENCUMBRANCES INCLUDED
Total Excess of Revenues Over Expenditures \$4,568

**TOWN OF SWANSBORO
LOAN REPORT
(AS OF JULY 31, 2024)**

Item	Principal Balance	Interest Rate	End Date	Annual Debt Service
Town Hall/Tanker	\$317,275	2.69	03/21/2028	\$84,724
Public Safety Facility	\$40,000	2.58	12/22/2024	\$42,064
Fire Truck	\$136,806	2.08	11/01/2026	\$47,512
Sleeping Quarters	\$75,000	2.43	12/14/2026	\$28,038
Grapple Truck/Town Hall Generator	\$47,106	1.72	6/25/2025	\$47,917
Vehicles(Police & Fire Department) & Software	\$45,495	1.84	7/15/2026	\$23,377
Cab Tractor/Dump Truck	\$254,500	4.82	4/3/2029	\$58,491
Total Debt	\$916,182			\$332,123

**TOWN OF SWANSBORO
CASH & INVESTMENTS REPORT
(AS OF JULY 31, 2024)**

CASH & INVESTMENTS

BANK	BALANCE	INTEREST RATE
First Citizens Bank	\$237,740	.05%
NC CMT-General	\$5,566,629	5.22%
TD Bank (SCIF Funds for EOC & Sidewalks)	\$6,286,771	5.21%

GRANT UPDATE

	Budget	YTD Expenditures	Encumbrances	Unencumbered
American Rescue Plan Act Fund	\$1,102,599	\$981,642	\$46,850	\$74,107
Swansboro Bicentennial Park Boardwalk Extension	\$277,800	\$143,552	\$0	\$134,248
Emergency Operation Center	\$6,202,729	\$20,105	\$0	\$6,182,624
Emmerton School Repairs	\$424,000	\$25,750	\$0	\$398,250
Stormwater Master Plan	\$400,000	\$69,579	\$0	\$330,421
Total Outstanding Grants	\$8,407,128	\$1,240,628	\$46,850	\$7,119,650

Any Questions

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