



Tourism Development Authority Meeting Agenda Item Submittal

Item To Be Considered: **FY 2026/2027 Annual Budget Presentation**

Board Meeting Date: **06/25/2026**

Prepared By: **Sonia Johnson, Finance Director**

Overview: The FY 2026/2027 Budget was prepared in accordance with N.C.G.S. Chapter 159, the North Carolina Local Government Budget and Fiscal Control Act, and was presented to the Swansboro Tourism Development Authority Board on April 9, 2026. As required by state law, the budget is balanced, with all anticipated revenues and expenditures identified for FY 2026/2027.

The proposed budget includes an appropriation of \$15,545 from fund balance. Additionally, the Town's previous auditor notified staff that he would no longer be providing audit services to governmental entities. As a result, the Finance Department issued Requests for Proposals (RFPs) for audit services on April 10, 2026, and received two proposals.

After reviewing the proposals, staff recommends the selection of Anderson Smith & Wike, PLLC to perform the Town's audit services. The firm has more than 25 years of accounting experience, with a significant portion of that experience dedicated to serving governmental entities.

The proposed fee to audit the fiscal year ending June 30, 2026, is \$3,000.

Background Attachment(s):

1. Budget Message
2. Proposed Budget (Revised)
3. Budget Ordinance
4. Front Row Communications Marketing & Advertising Budget FY 26-27
5. Audit Contract/Engagement Letter-Anderson Smith & Wike, PLLC

Recommended Action:

1. Hold the Public Hearing
2. Motion to adopt FY 2026/2027 Budget Ordinance and supporting documents

Action: _____
