

SWANSBORO TOURISM DEVELOPMENT AUTHORITY
FINANCIAL SUMMARY ANALYSIS
FY 2023-2024

		BUDGET	BUDGET	BUDGET	ACTUAL
		2023-2024	AMENDMENT	REVISIONS	07/1/23-09/30/23
Fund Balance @ 6-30-2023 (Unaudited)					\$ 192,309.15
Revenue:					
Acct #					
70-300-390950	Occupancy Tax - Transferred from Gen Fund	\$ 106,700.00		\$ 106,700.00	\$ 44,553.63
	Donations-Downtown Merchants	\$ 4,000.00		\$ 4,000.00	\$ 4,000.00
70-300-399991	Fund Balance Appropriation	\$ -	\$ 36,500.00	\$ 36,500.00	\$ -
		\$ 110,700.00	\$ 36,500.00	\$ 147,200.00	\$ 48,553.63
Expenditures:					
Acct #					
70-800-501910	Services - Auditor	\$ 3,000.00		\$ 3,000.00	
70-800-503910	Advertising/Promotions:			\$ -	
	Town of Swansboro- Visitor Ctr Management	\$ 5,660.00		\$ 5,660.00	\$ 1,350.00
	General advertising	\$ 21,996.00		\$ 21,996.00	\$ 9,308.46
	Front Row Communications	\$ 32,527.00		\$ 32,527.00	\$ 5,499.00
	Liz Honeycutt Advetising		\$ 5,000.00	\$ 5,000.00	\$ 1,245.00
	Downtown Merchants-Swansboro by Candlelight/Merchant Guides	\$ 4,000.00		\$ 4,000.00	\$ 494.00
70-800-502995	Administrative Services	\$ 4,100.00		\$ 4,100.00	\$ 1,025.00
70-800-502010	Supplies	\$ 1,000.00		\$ 1,000.00	
70-800-503100	Travel / Conference	\$ 2,000.00		\$ 2,000.00	\$ 214.13
70-800-504540	Insurance	\$ 500.00		\$ 500.00	
70-800-504910	Dues & Subscriptions(NC Coast Host)	\$ 350.00		\$ 350.00	\$ 350.00
70-800-505000	Capital Outlay	\$ -		\$ -	
70-800-507910	Tourism-Related Expenses (Grants) - Awarded (Marketing)	\$ -		\$ -	\$ 650.00
70-800-507920	Tourism-Related Expenses (Grants) - Awarded (Capital)	\$ 35,567.00	\$ 31,500.00	\$ 67,067.00	\$ -
		\$ 110,700.00	\$ 36,500.00	\$ 147,200.00	\$ 20,135.59

ACTUAL CASH BALANCE @ 09/30/23 \$ 220,727.19

AVAILABLE FUND BALANCE @ 09/30/23		\$ 220,727.19
	First Citizens Bank(Facebook Ads)	\$ 1,051.06
	Our State	\$ 4,343.00
	Raleigh Magazine	\$ 1,125.00
	Swansboro Area Chamber of Commerce	\$ 1,100.00
	Emerald Isle Realty	\$ 850.00
	Web Design City	\$ 839.40
	Total General Advertising	\$ 9,308.46

07/1/23-09/30/23	
Beginning FB	\$ 192,309.15
Revenues	\$ 48,553.63
Expenditures	\$ 20,135.59
Cash balance	\$ 220,727.19
Available FB	\$ 220,727.19