## **RESOLUTION NO. 24-25-\***

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SUTTER CREEK ADOPTING AN APPROPRIATIONS LIMIT FOR THE 2024-2025 FISCAL YEAR PURSUANT TO ARTICLE XIIIB OF THE CALIFORNIA CONSTITUTION

- **WHEREAS,** pursuant to Article XIII B of the California Constitution (Proposition 4) the City Council of the City of Sutter Creek is required to establish an "Appropriation Limit" for fiscal year 2024-2025; and
- WHEREAS, the computation for the appropriation limit is based on the Amador County's growth factor, which is higher than the growth factor for the City of Sutter Creek, between January 1,2023 and January 1,2024, and for the 2024-2025 fiscal year, as determined by State of California Department of Finance that factor is 0.9911; and
- **WHEREAS,** the adjustment factor is based on the change in California per capita personal income multiplied by the change in population for the County of Amador as provided by the State of California Department of Finance which is 1.0362; and
- **WHEREAS,** the Appropriations Limit has been determined in accordance with uniform guidelines for Article XIIIB of the State of California Constitution; and

WHEREAS, said factors and calculations are shown in Attachment A; and

**NOW THEREFORE, BE IT RESOLVED,** by the City Council of the City of Sutter Creek that the appropriations limit for the fiscal year 2024-2025 pursuant to Article XIII B of the California Constitution is established at \$4.324.652.

**IT IS HEREBY CERTIFIED** that the foregoing resolution was duly introduced and legally adopted by the City Council of the City of Sutter Creek at a regular meeting held on the 22nd day of July 2024 by the following vote:

AYES:		
NOES:		
ABSTAIN:		
ABSENT:		
	Claire Gunselman, Mayor	
ATTEST:		
TITLEST.		
Karen Darrow, City Clerk		

## City of Sutter Creek Annual Appropriation Limit Calculation

## Fiscal Year 2024-25

A. **Price Factor:** Article **XIII** B specifies that local jurisdictions select their cost-of-living factor to compute their appropriation limit by a vote of their governing body. The cost-of-living factor provided here is per capita personal income. The City Council has elected to use the change in per capita personal income for the current year appropriations limit calculation. The percentage change to be used in setting the 2024-2025 appropriation limit is:

Fiscal Year	Percentage Change		
<u>(FY)</u>	over prior year		
2024-25	3,62%		

B. B. Annual appropriation limit using the per capita change in personal income and the City of Sutter Creek or Amador County (whichever is higher) change in population. Statistical information was provided by the California Department of Finance in accordance with California Revenue and Taxation Code, Section 2227. Amador County was higher than Sutter Creek for FY 2023-24.

## 2023-24

2023-24				
Per Capita Change =	3.62%			
Population Change =	-0.89%			
Per capita converted to a ratio		$\frac{3.62 + 100}{100}$	=	1.0362
Population converted to a ratio		<u>-0.89 + 100</u>	=	0.9911
		100		
Calculation of factor for FY 2024-2025		1.0362 x 0.9911	=	1.026978
Appropriations Limit 2023-24				4,211,047
Calculated Appropriations Limit 2024-25				4,324,652