



# CITY OF SUMAS

433 Cherry Street/PO Box 9, Sumas, WA 98295

P: (360) 988-5711 F: (360) 988-8855

## MEMO

To: Sumas City Council  
From: Jennifer Bell, Finance Director  
Date: December 27, 2021  
Re: 2021 Budget Amendments

The following Funds were affected by unanticipated revenues and expenditures in fiscal year 2021:

### Revenues:

- 105 Civic Improvement Fund – Motel/Hotel Tax was unexpectedly higher than anticipated
- 301 REET 1 Fund – Home sales were higher than expected in 2021
- 302 REET 2 Fund – Home sales were higher than expected in 2021
- 401 Water-Sewer Fund – Beginning fund balance was higher than anticipated
- 412 Light Deposits – Beginning fund balance was higher than anticipated

### Unanticipated Expenses:

- 301 REET 1 Fund – Council approved investing a portion of these funds (\$100,000) in a US Treasury Bond on 8/9/21
- 302 REET 2 Fund – Council approved investing a portion of these funds (\$100,000) in a US Treasury Bond on 8/9/21
- 401 Water-Sewer Fund – Very close to estimated budget but hard to predict Canadian exchange rate for final 6-month payment, estimating high puts us over budget. (Amending to be covered just in case.)
- 403 Water-Sewer Hookups Fund – Council approved investing a portion of these funds (\$250,000) in a US Treasury Bond on 3/22/21 and an additional investment (\$50,000) on 8/9/21
- 410 Storm Sewer Fund – Nov 2021 flooding caused additional expense for cleaning out storm system
- 412 Light Deposits – Nov 2021 flood damage resulted in uninhabitable houses creating more than anticipated deposit refunds



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## Original Budget – Ordinance 1775:

Fund	Estimated Revenues 2021 (Including Beginning Fund Balance)	Estimated Expenditures 2021	Estimated Ending Fund Balance 2021
001 Current Expense Fund	\$3,858,115	\$3,290,340	\$567,775
101 Street Fund	\$1,532,665	\$1,185,350	\$347,315
103 Cemetery Fund	\$46,695	\$33,150	\$13,545
104 Economic Development Fund	\$321,709	\$200,200	\$121,509
105 Civic Improvement Fund	\$23,840	\$3,020	\$20,820
107 Criminal Justice – Lo Pop. Fund	\$23,363	\$5,420	\$17,943
301 REET 1 Fund	\$296,764	\$75,100	\$221,664
302 REET 2 Fund	\$262,708	\$75,100	\$187,608
401 Water-Sewer Fund	\$1,970,019	\$1,336,500	\$633,519
403 Water-Sewer Hookups Fund	\$801,635	\$400	\$801,235
410 Storm Sewer Fund	\$102,709	\$34,400	\$68,309
411 Light Fund	\$3,364,755	\$2,547,000	\$817,755
412 Light Deposits	\$52,000	\$10,000	\$42,000
<b>Total All Funds</b>	<b>\$12,656,977</b>	<b>\$8,795,980</b>	<b>\$3,860,997</b>
<b>Total Expenditures w/ Ending Fund Balance</b>		<b>\$12,656,977</b>	

## Amended Budget – Ordinance 1789:

Fund	Estimated Revenues 2021 (Including Beginning Fund Balance)	Estimated Expenditures 2021	Estimated Ending Fund Balance 2021
001 Current Expense Fund	\$3,858,115	\$3,290,340	\$567,775
101 Street Fund	\$1,532,665	\$1,185,350	\$347,315
103 Cemetery Fund	\$46,695	\$33,150	\$13,545
104 Economic Development Fund	\$321,709	\$200,200	\$121,509
*105 Civic Improvement Fund	\$26,000	\$3,020	\$22,980
107 Criminal Justice – Lo Pop. Fund	\$23,363	\$5,420	\$17,943
*301 REET 1 Fund	\$317,000	\$100,200	\$216,800
*302 REET 2 Fund	\$277,000	\$100,200	\$176,800
*401 Water-Sewer Fund	\$2,162,000	\$1,430,000	\$732,000
*403 Water-Sewer Hookups Fund	\$801,635	\$300,800*	\$500,835
*410 Storm Sewer Fund	\$102,709	\$37,000	\$65,709
411 Light Fund	\$3,364,755	\$2,547,000	\$817,755
*412 Light Deposits	\$54,000	\$16,000	\$38,000
<b>Total All Funds</b>	<b>\$12,887,646</b>	<b>\$9,248,680</b>	<b>\$3,638,966</b>
<b>Total Expenditures w/ Ending Fund Balance</b>		<b>\$12,887,646</b>	