

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO.: C-6916

COUNCIL SPONSOR: IMPASTATO/COOPER

PROVIDED BY: FINANCE/DEVELOPMENT

RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS IN ESCROW FROM THE VOLUNTARY DEVELOPMENTAL AGREEMENTS TO CAPITAL FUND 222-4001 - ECONOMIC DEVELOPMENT - PLANNING

WHEREAS, the following Developmental Agreement Escrow Accounts have adequate funding; and

WHEREAS, the Voluntary Developmental Agreements and the funds to be expended are as follows; and

Impact fees shall be expended and/or provide significant benefit within the jurisdictional boundaries of the District:

Money Hill	\$	7,000.00
Marigny Trace		33,164.49
	<u>\$</u>	<u>40,164.49</u>

WHEREAS, the monies will be used for the LA 3241 Corridor Study project to analyze results from construction of a new state highway that will result in population growth and development in this area of St. Tammany.

WHEREAS, said project is within the scope of the voluntary developmental agreements.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES to authorize the transfer of funds from the above referenced Voluntary Developmental Agreement Escrow Accounts for the above referenced Project.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, AND THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 4TH DAY OF APRIL, 2024 AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

ARTHUR LAUGHLIN, COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, COUNCIL CLERK

ADMINISTRATIVE COMMENT
VOLUNTARY DEVELOPMENTAL AGREEMENT - APRIL 2024

To authorize the transfer of Voluntary Developmental agreement funds for the LA 3241 Corridor Study project:

	Current Budget	Amendment	Revised Budget
Money Hill	\$ 65,599.50	7,000.00	\$ 72,599.50
Whippoorwill Grove	18,000.00		18,000.00
Oaklawn Trace	41,400.50		41,400.50
Marigny Trace		33,164.49	33,164.49
Mandatory Transportation Impact Fees		31,563.51	31,563.51
	<u>\$ 125,000.00</u>	<u>\$ 71,728.00</u>	<u>\$ 196,728.00</u>

Please see Companion Ordinance to Amend the 2024 Capital Improvement Budget and Capital Assets - Amendment No. 17 Economic Development Capital Projects.