

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. : 7248

ORDINANCE COUNCIL SERIES NO. : _____

COUNCIL SPONSOR: AIREY

PROVIDED BY : DEPT. OF FINANCE

INTRODUCED BY: _____

SECONDED BY: _____

ON THE 6TH DAY OF APRIL, 2023

ORDINANCE TO AMEND THE 2023 OPERATING BUDGET - AMENDMENT NO. 4

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2023 Operating Budget is amended as follows:

	Current Budget	Amendment	Revised Budget
SECTION II: The Special Revenue Funds are amended as follows:			
122 - ECONOMIC DEVELOPMENT FUND			
Revenues	264,029.92		264,029.92
Expenditures	376,493.73	119,669.97	496,163.70
Revenue over (under) Expenditures	(112,463.81)	(119,669.97)	(232,133.78)
Beginning Fund Balance	960,895.74		960,895.74
Less Minimum Fund Balance Policy: 4.5 months of gross revenue	66,007.48	33,003.74	99,011.22
Ending Available Fund Balance	782,424.45	(152,673.71)	629,750.74

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY:

SECONDED BY:

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS:

NAYS:

ABSTAINING:

ABSENT:

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 4TH DAY OF MAY, 2023 AND BECOMES ORDINANCE SERIES NO. _____ .

JACOB "JAKE" A. AIREY, COUNCIL CHAIRMAN
ST. TAMMANY PARISH COUNCIL

ATTEST:

KATRINA L. BUCKLEY, CLERK OF COUNCIL

MICHAEL B. COOPER, PARISH PRESIDENT
ST. TAMMANY PARISH GOVERNMENT

Published Introduction: MARCH 29, 2023
Published Adoption: _____, 2023

Delivered to Parish President: _____, 2023 at _____
Returned to Council Clerk: _____, 2023 at _____

Administrative Comment
Amendment No. 4 - 2023 Operating Budget - April 2023

a. **122 - ECONOMIC DEVELOPMENT FUND** **FUNDING SOURCE: STATE HOTEL/MOTEL TAX APPROPRIATION**

To amend the budget for the transfer of funds for the Fishing Pier-Hurricane Ida Capital Project to assess the fishing pier, office, bathroom building, parking lot, road, and any other Parish-owned buildings or equipment associated with the St. Tammany Parish Fishing Pier for repairs due to Hurricane Ida, and develop construction documents for the repair and mitigation of the pier and associated structures.

The damage assessment as prepared by Meyer Engineers was submitted to FEMA in order to request public assistance under Disaster 4611 (Hurricane Ida) for the repairs and mitigation of the St. Tammany Parish Fishing Pier and related facilities. FEMA is currently reviewing the assessment and will prepare a project based on the authorized repairs and mitigation measures, including design costs. The Economic Development funding is being used to prepare the design, so the project is moving concurrently with the FEMA obligation process to avoid delays.

The intent is to reimburse the economic development fund for design work once the project is obligated by FEMA. The local cost share of 10% and any ineligible FEMA expenditures for the pier repair will be funded from the ED fund after utilizing available grant funds from the BP Tourism Grant of \$338,330.03. Based on the estimated \$2,500,000 project costs, a \$250,000 local cost share is anticipated.