

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO.: 7773

ORDINANCE COUNCIL SERIES NO.: 25-

COUNCIL SPONSOR: IMPASTATO/COOPER

PROVIDED BY : DEPT. OF FINANCE

INTRODUCED BY: MR. CORBIN

SECONDED BY: MR. COUGLE

ON THE 18TH DAY OF DECEMBER, 2024

ORDINANCE TO AMEND THE 2025 OPERATING BUDGET - AMENDMENT NO. 1

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2025 Operating Budget is amended as follows:

| | Current Budget | Amendment | Revised Budget |
|---|-------------------|--------------|-------------------|
| SECTION II: The Special Revenue Funds are amended as follows: | | | |
| 101 - DRAINAGE MAINTENANCE FUND | | | |
| Revenues | | | |
| Ad Valorem Tax | 4,680,000.00 | - | 4,680,000.00 |
| Ad Valorem Tax for Capital | (4,740,000.00) | (365,000.00) | (5,105,000.00) |
| Other Revenues | 598,000.00 | - | 598,000.00 |
| Less: Collection Fees and Assessments | (157,762.00) | - | (157,762.00) |
| Net Revenues | 380,238.00 | (365,000.00) | 15,238.00 |
| Expenditures | 1,153,738.16 | - | 1,153,738.16 |
| Revenue over (under) Expenditures | (773,500.16) | (365,000.00) | (1,138,500.16) |
| Beginning Fund Balance | 6,163,208.60 | - | 6,163,208.60 |
| Less Minimum Fund Balance Policy: 1 year of gross revenue | 4,680,000.00 | - | 4,680,000.00 |
| Ending Available Fund Balance | 709,708.44 | (365,000.00) | 344,708.44 |

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 9TH DAY OF JANUARY, 2025 AND BECOMES ORDINANCE SERIES NO. 25-.

JOE IMPASTATO, COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, CLERK OF COUNCIL

MICHAEL B. COOPER, PARISH PRESIDENT

Published Introduction: JANUARY 01, 2024
Published Adoption: _____, 2025

Delivered to Parish President: _____, 2025 at _____
Returned to Council Clerk: _____, 2025 at _____

Administrative Comment
Amendment No. 1 - 2025 Operating Budget - December 18, 2024 Special Meeting

This budget amendment is to:

| | | | |
|--|---|--|-----------------------------------|
| a. | <table><tr><td>101 - DRAINAGE MAINTENANCE FUND</td><td>FUNDING SOURCE: AD VALOREM</td></tr></table> | 101 - DRAINAGE MAINTENANCE FUND | FUNDING SOURCE: AD VALOREM |
| 101 - DRAINAGE MAINTENANCE FUND | FUNDING SOURCE: AD VALOREM | | |

To amend the budget for the transfer to capital for the Lower W-15 Drainage project for the diversion canal. The total project budget is \$1,101,683.17.

Please see Companion Ordinance to Amend the 2025 Capital Improvement Budget and Capital Assets - Amendment No. 1 Parishwide Drainage Capital Projects.