

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. : 7431

ORDINANCE COUNCIL SERIES NO. : _____

COUNCIL SPONSOR: SMITH/COOPER

PROVIDED BY : FINANCE

INTRODUCED BY: MR. DAVIS

SECONDED BY: MR. CANULETTE

ON THE 2ND DAY OF NOVEMBER, 2023

ORDINANCE TO AMEND THE 2023 OPERATING BUDGET - AMENDMENT NO. 19

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2023 Operating Budget is amended as follows:

	Current Budget	Amendment	Revised Budget
SECTION VI: The Enterprise Funds are amended as follows:			
502 - UTILITY OPERATIONS FUND			
Revenues	17,891,440.00		17,891,440.00
Expenditures			
Operating	16,734,237.41		16,734,237.41
Debt	2,587,250.00		2,587,250.00
Capital	15,479,516.71	655,000.00	16,134,516.71
Depreciation	2,907,487.24		
Cash Basis Revenue Over (Under) Expenditures	(16,909,564.12)	(655,000.00)	(17,564,564.12)
Beginning Cash and Investments	25,326,903.39		25,326,903.39
Less Minimum Cash Policy: 3 Months Operating Costs	4,183,559.35		4,183,559.35
Ending Available Cash and Investments	<u>4,233,779.92</u>	<u>(655,000.00)</u>	<u>3,578,779.92</u>

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY: _____

SECONDED BY: _____

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 7TH DAY OF DECEMBER, 2023 AND BECOMES ORDINANCE SERIES NO.: _____.

JACOB "JAKE" A. AIREY, COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, COUNCIL CLERK

MICHAEL B. COOPER, PARISH PRESIDENT
ST. TAMMANY PARISH GOVERNMENT

Published Introduction: OCTOBER 25, 2023

Published Adoption: _____, 2023

Delivered to Parish President: _____, 2023 at _____

Returned to Council Clerk: _____, 2023 at _____

Administrative Comment
Amendment No. 19 - 2023 Operating Budget - November 2023

This budget amendment is to:

502 - UTILITY OPERATIONS FUND	FUNDING SOURCE: FEES FOR SERVICE
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To amend the budget for the transfer of funds to Capital Projects Fund 249-4901 for the Cross Gates Wastewater Treatment Plant project.