

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. : 7643AA

ORDINANCE COUNCIL SERIES NO. : 24-

COUNCIL SPONSOR: LAUGHLIN/COOPER

PROVIDED BY : DEPT. OF FINANCE

INTRODUCED BY: MS. TANNER

SECONDED BY: MR. BURKE

ON THE 11TH DAY OF JULY, 2024

ORDINANCE TO AMEND THE 2024 OPERATING BUDGET - AMENDMENT NO. 11

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2024 Operating Budget is amended as follows:

Current Budget	Amendment	Revised Budget
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SECTION II: The Special Revenue Funds are amended as follows:

100 - PUBLIC WORKS FUND

Revenues			
Sales Tax	75,999,850.00	-	75,999,850.00
Sales Tax for Capital	(69,519,000.00)	-	(69,519,000.00)
Sales Tax for Debt	(6,744,704.56)	-	(6,744,704.56)
Other Revenues	2,685,532.77	-	2,685,532.77
Lease Income for Capital	-	(305,800.00)	(305,800.00)
Less: Collection Fees and Assessments	(874,000.00)	-	(874,000.00)
Net Revenues	1,547,678.21	(305,800.00)	1,241,878.21
Expenditures			
Department of Public Works			
Public Works Administration	2,740,132.80	-	2,740,132.80
Maintenance Barns	19,277,819.48	-	19,277,819.48
Fleet Management	4,776,168.58	-	4,776,168.58
Tammany Trace Maintenance	1,851,796.50	-	1,851,796.50
Geographical Information Systems	410,262.30	-	410,262.30
Tammany Trace Administration	483,792.39	(305,800.00)	177,992.39
Development	1,053,246.78	-	1,053,246.78
Engineering	3,463,996.61	-	3,463,996.61
Homeland Security & Emergency Operations	972,722.57	-	972,722.57
General Expenditures	6,336,273.00	-	6,336,273.00
Total Expenditures	41,366,211.01	(305,800.00)	41,060,411.01
Revenue over (under) Expenditures	(39,818,532.80)	-	(39,818,532.80)
Beginning Fund Balance	74,187,734.83		74,187,734.83
Less Minimum Fund Balance Policy: 3 months of gross revenue	19,671,345.69	-	19,671,345.69
Ending Available Fund Balance	14,697,856.34	-	14,697,856.34

SECTION III: The Debt Service Funds are adopted as follows:

303 - DEBT - GOMESA

Revenues	1,950,055.00	900,000.00	2,850,055.00
Expenditures	1,468,912.50	1,200,000.00	2,668,912.50
Revenue over (under) Expenditures	481,142.50	(300,000.00)	181,142.50
Beginning Fund Balance	2,594,787.29	-	2,594,787.29
Less Minimum Fund Balance Policy	3,075,929.79	(300,000.00)	2,775,929.79
Ending Available Fund Balance	-	-	-

SECTION V: The Enterprise Funds are amended as follows:

502 - UTILITY OPERATIONS FUND

Revenues	18,608,236.58	-	18,608,236.58
Expenditures			
Operating	17,023,267.06	-	17,023,267.06
Debt	2,874,596.27	-	2,874,596.27
Capital	13,715,785.57	(605,000.00)	13,110,785.57
Depreciation	3,165,667.02		
Cash Basis Revenue Over (Under) Expenditures	(15,005,412.32)	605,000.00	(14,400,412.32)
Beginning Cash and Investments	20,904,631.45	-	20,904,631.45
Less Minimum Cash Policy: 3 Months Operating Costs	4,255,816.77	-	4,255,816.77
Ending Available Cash and Investments	1,643,402.36	605,000.00	2,248,402.36

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY:SECONDED BY:

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS:

NAYS:

ABSTAINING:

ABSENT:

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 1ST DAY OF AUGUST, 2024 AND BECOMES ORDINANCE SERIES NO. 24-.

ARTHUR A.LAUGHLIN, COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, CLERK OF COUNCIL

MICHAEL B. COOPER, PARISH PRESIDENT
ST. TAMMANY PARISH GOVERNMENT

Published Introduction: JUNE 26, 2024
Published Adoption: _____, 2024

Delivered to Parish President: _____, 2024 at _____
Returned to Council Clerk: _____, 2024 at _____

Administrative Comment
Amendment No. 11 - 2024 Operating Budget - July 2024

This budget amendment is to:

a.	100 - PUBLIC WORKS FUND	FUNDING SOURCE: 2% SALES TAXES
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1. Amend the presentation of the use of cell tower lease revenues for Kidz Konnection playground as shown on Operating Ordinance Amendment 8 from an expenditure to a transfer of revenue to capital projects (in accordance with the Companion Ordinance to Amend the 2024 Capital Improvement Budget and Capital Assets - Amendment No. 16 Culture and Recreation - Tammany Trace.)

b.	303 - DEBT - GOMESA	FUNDING SOURCE: GOMESA GRANT AND BOND PROCEEDS
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1. Increase budgeted revenues based on actual GOMESA grant proceeds and interest earnings to date.

2. Increase budgeted expenditures based on excess revenues which are to be split 50% to turbo-redeem bonds and 50% to the Parish for capital projects, based on the terms of the Loan and Assignment Agreement. Trustee to settle funds November 1, 2024.

c.	502 - UTILITY OPERATIONS FUND	FUNDING SOURCE: CHARGES FOR SERVICES
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1. Reduce the capital expenditure budget by \$605,000 as the budget to reauthorize 3 capital projects on Operating Ordinance Amendment 3 were also included in the rollover budget on Operating Ordinance Amendment 6.