

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO.: 7662

ORDINANCE COUNCIL SERIES NO.: 24-

COUNCIL SPONSOR: LAUGHLIN/COOPER

PROVIDED BY : FINANCE

INTRODUCED BY: _____

SECONDED BY: _____

ON THE 1ST DAY OF AUGUST, 2024

ORDINANCE TO AMEND THE 2024 OPERATING BUDGET - AMENDMENT NO. 12

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2024 Operating Budget is amended as follows:

Current Budget	Amendment	Revised Budget
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SECTION II: The Special Revenue Funds are amended as follows:

100 - PUBLIC WORKS FUND

Revenues			
Sales Tax	75,999,850.00	-	75,999,850.00
Sales Tax for Capital	(69,519,000.00)	(8,278,612.87)	(77,797,612.87)
Sales Tax for Debt	(6,744,704.56)	-	(6,744,704.56)
Other Revenues	2,685,532.77	-	2,685,532.77
Lease Income for Capital	(305,800.00)	-	(305,800.00)
Less: Collection Fees and Assessments	(874,000.00)	-	(874,000.00)
Net Revenues	1,241,878.21	(8,278,612.87)	(7,036,734.66)
Expenditures			
Department of Public Works			
Public Works Administration	2,740,132.80	-	2,740,132.80
Maintenance Barns	19,277,819.48	-	19,277,819.48
Fleet Management	4,776,168.58	-	4,776,168.58
Tammany Trace Maintenance	1,851,796.50	-	1,851,796.50
Geographical Information Systems	410,262.30	-	410,262.30
Tammany Trace Administration	177,992.39	-	177,992.39
Development	1,053,246.78	-	1,053,246.78
Engineering	3,463,996.61	-	3,463,996.61
Homeland Security & Emergency Operations	972,722.57	-	972,722.57
General Expenditures	6,336,273.00	-	6,336,273.00
Total Expenditures	41,060,411.01	-	41,060,411.01
Revenue over (under) Expenditures	(39,818,532.80)	(8,278,612.87)	(48,097,145.67)
Beginning Fund Balance	74,187,734.83		74,187,734.83
Less Minimum Fund Balance Policy: 3 months of gross revenue	19,671,345.69	-	19,671,345.69
Ending Available Fund Balance	14,697,856.34	(8,278,612.87)	6,419,243.47

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY: _____

SECONDED BY: _____

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 5TH DAY OF SEPTEMBER, 2024 AND BECOMES ORDINANCE SERIES NO. 24-.

ARTHUR A. LAUGHLIN, COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, CLERK OF COUNCIL

MICHAEL B. COOPER, PARISH PRESIDENT

Published Introduction: JULY 24, 2024
Published Adoption: _____, 2024
Delivered to Parish President: _____, 2024 at _____
Returned to Council Clerk: _____, 2024 at _____

Administrative Comment
Amendment No. 12 - 2024 Operating Budget - August 2024

This budget amendment is to:

a.	100 - PUBLIC WORKS FUND	FUNDING SOURCE: 2% SALES TAXES
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1. To amend the transfer of sales tax to capital budget for the Coin Du Lestin and Sharp Rd Capital Projects. Please see Companion Ordinance to Amend the 2024 Capital Improvement Budget and Capital Assets - Amendment No. 31 - Sales Tax District 3 Capital Projects.

	Amendment	
Coin Du Lestin	1,565,000.00	
Sharp Rd. (Sales Tax District 3)		8,019,384.87
(less Parish match reserved for capital outlay applications)		<u>(1,305,772.00)</u>
	<u>6,713,612.87</u>	
	8,278,612.87	