

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO.: 7728

ORDINANCE COUNCIL SERIES NO.: 24-

COUNCIL SPONSOR: LAUGHLIN/COOPER

PROVIDED BY : FINANCE

INTRODUCED BY:

SECONDED BY:

ON THE 7TH DAY OF NOVEMBER, 2024

ORDINANCE TO AMEND THE 2024 OPERATING BUDGET - AMENDMENT NO. 17

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2024 Operating Budget is amended as follows:

Current Budget	Amendment	Revised Budget
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SECTION II: The Special Revenue Funds are amended as follows:

128 - ST. TAMMANY PARISH LIBRARY FUND

Revenues			
Ad Valorem Tax	14,575,000.00	1,825,000.00	16,400,000.00
Ad Valorem Tax for Capital	(1,600,000.00)	(650,000.00)	(2,250,000.00)
Ad Valorem Tax for Debt	(407,000.00)	-	(407,000.00)
Other Revenues	302,000.00	68,000.00	370,000.00
Less: Collection Fees and Assessments	(502,257.00)	(61,143.00)	(563,400.00)
Net Revenues	12,367,743.00	1,181,857.00	13,549,600.00
Expenditures	12,367,743.00	1,181,857.00	13,549,600.00
Revenue over (under) Expenditures	-	-	-
Beginning Fund Balance	-	-	-
Less Minimum Fund Balance Policy	-	-	-
Ending Available Fund Balance	-	-	-

129 - STARC/COUNCIL ON AGING FUND

Revenues	4,709,600.00	605,400.00	5,315,000.00
Expenditures	4,709,600.00	605,400.00	5,315,000.00
Revenue over (under) Expenditures	-	-	-
Beginning Fund Balance	-	-	-
Less Minimum Fund Balance Policy	-	-	-
Ending Available Fund Balance	-	-	-

134 - CRIMINAL COURT FUND

Revenues	1,211,770.00	(30,000.00)	1,181,770.00
Expenditures	1,202,481.30	1,983.68	1,204,464.98
Revenue over (under) Expenditures	9,288.70	(31,983.68)	(22,694.98)
Beginning Fund Balance	22,694.98	-	22,694.98
Less Minimum Fund Balance Policy	-	-	-
Ending Available Fund Balance	31,983.68	(31,983.68)	0.00

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY:

SECONDED BY:

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 5TH DAY OF DECEMBER, 2024 AND BECOMES ORDINANCE SERIES NO. 24-.

ATTEST:

ARTHUR A. LAUGHLIN, COUNCIL CHAIR

KATRINA L. BUCKLEY, CLERK OF COUNCIL

Published Introduction: OCTOBER 30, 2024
Published Adoption: _____, 2024

MICHAEL B. COOPER, PARISH PRESIDENT
ST. TAMMANY PARISH GOVERNMENT

Delivered to Parish President: _____, 2024 at _____
Returned to Council Clerk: _____, 2024 at _____

Administrative Comment
Amendment No. 17 - 2024 Operating Budget - November Meeting 2024

This budget amendment is to:

a.	128 - ST. TAMMANY PARISH LIBRARY FUND	FUNDING SOURCE: AD VALOREM TAXES
	129 - STARC/COUNCIL ON AGING FUND	FUNDING SOURCE: AD VALOREM TAXES

Amend the budget to increase revenues and expenditures associated with an increase in ad valorem revenue and transfers to these entities, as the 2024 budget was estimated from the 2022 grand recap plus a 3% increase. The budget amendment is proposed in compliance with the Local Government Budget Act, specifically R.S. 39:1311. This statute requires the governing authority to adopt a budget amendment if there is a 5% or greater shortage in revenue or a 5% or greater overage in expenditures or if there is a 5% or greater variance in the actual fund balance at the beginning of the year. These special revenue funds for the Library and STARC/COAST were established by the Parish to account for the ad valorem taxes specifically designated for those entities in accordance with the language of the tax propositions. As projected revenues exceed budget, the required expenditures transferred to these entities are proposed to increase.

The Parish levies the ad valorem taxes, the Sheriff bills and collects the tax from the citizens, and then the Sheriff distributes the collections monthly to the Parish. Property taxes are levied on a calendar year basis and are due on December 31st of each year. The Parish records 98% of property tax billed as collectible revenue and sets up an accounts receivable at December 31st for the taxes estimated to be collected. The Parish also records an expenditure and account payable to the entity for the taxes to be transferred once the Parish receives the taxes from the Sheriff.

In accordance with governmental accounting standards, the Parish records revenue based on the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Ad valorem taxes are considered to be available when they are collectible within 90 days of the end of the fiscal year.

<u>Fund</u>	<u>Estimated Tax per Preliminary Grand Recap 10/10/2024</u>	<u>Estimated Collection Rate within 90 Days 96%</u>	<u>2023 Tax Collected April - September 2024</u>	<u>Total Projected Revenue 2024</u>
Library	16,614,907	15,903,789	437,285	16,341,074
Council On Aging/STARC	5,248,447	5,023,814	138,398	5,162,211
(Budget per Ordinance above for COAST/STARC includes Other Revenue: Interest on Ad Valorem and State Revenue Sharing)				

b.	134 - CRIMINAL COURT FUND	FUNDING SOURCE: COURT FINES AND COSTS
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Amend the budget to adjust revenues for projected receipts for the fiscal year based on collections to date and historical actuals, and amend the budget to decrease expenditures based on the projected available funds, in compliance with the Local Government Budget Act, specifically R.S. 39:1311. This statute requires the governing authority to adopt a budget amendment if there is a 5% or greater shortage in revenue or a 5% or greater overage in expenditures or if there is a 5% or greater variance in the actual fund balance at the beginning of the year.

<u>Description</u>	<u>2024 Budget</u>	<u>2024 Actual YTD as of September 30</u>	<u>Projection</u>	<u>Amendment</u>
Court Fines	950,000	594,368	803,000	(147,000)
Court Costs	200,000	122,738	163,000	(37,000)
Asset Forfeitures	40,000	89,282	135,000	95,000
Bond Forfeitures	10,000	-	51,000	41,000
Interest Income	1,770	7,943	9,770	8,000
Drivers License Reinstatement Fee	10,000	13,413	20,000	10,000
	1,211,770	827,744	1,181,770	(30,000)