ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-7124

COUNCIL SPONSOR: MR. IMPASTATO PROVIDED BY: COUNCIL OFFICE

ON THE 5^{TH} DAY OF JUNE, 2025

MOVED FOR ADOPTION BY:

RESOLUTION TO URGE ALL AD VALORUM TAXING AGENCIES IN ST. TAMMANY PARISH THAT ADOPTED THE RECOMMENDED REVENUE NEUTRAL RATE IN 2024 TO ADJUST THEIR MILLAGE RATE IN 2025 TO ACCOUNT FOR EXCESS REVENUE, IF EXCESS REVENUE WAS RECEIVED.

WHEREAS, 2024 was a reassessment year and the reassessment process brings uncertainty when estimating revenue due to the timing of collection; and

WHEREAS, revenue neutral rates were recommended to ad valorum taxing agencies which means a standstill revenue from 2023 plus growth in the Parish which has been estimated at 5%; and

WHEREAS, the Parish Council investigated the 2024 ad valorum revenue for all taxing agencies in St. Tammany and some agencies' 2024 revenue increase above the 5% growth; and

WHEREAS, agencies have explored the process of returning funds to the taxpayers, and this is not feasible therefore the Parish Council Parish is recommending the agencies to roll back the 2025 millage rate; and

WHEREAS, the goal of the rollback in 2025 is to ensure access funds are not collected in 2025 and to reduce revenue in 2025 to account for excess revenue 2024; and

WHEREAS, the Parish Council's intention is to follow this course of action for all ad valorum taxes under its control unless there are mitigating circumstances.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES to urge all ad valorum taxing agencies in St. Tammany Parish that adopted the recommended revenue neutral rate in 2024 to adjust their millage rate in 2025 to account for excess revenue, if excess revenue was received.

SECONDED BY:

YEAS:	
NAYS:	
ABSTAIN:	
ABSENT:	
THIS RESOLUTION WAS DECLARED ADOPT REGULAR MEETING OF THE PARISH COUNCIL, A Q AND VOTING.	TED ON THE <u>5TH</u> DAY OF <u>JUNE</u> , 2025 AT A LUORUM OF THE MEMBERS BEING PRESENT
ATTEST:	JOE IMPASTATO, COUNCIL CHAIR
KATRINA L. BUCKLEY, COUNCIL CLERK	