

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-7123

COUNCIL SPONSOR: MR. LAUGHLIN

PROVIDED BY: FINANCE AUTHORITY

RESOLUTION SUPPORTING AND AUTHORIZING THE PARISH PRESIDENT TO FORMALLY EXECUTE DOCUMENTS APPROVING THE ISSUANCE OF CAPITAL AREA FINANCE AUTHORITY REVENUE BONDS.

WHEREAS, the Capital Area Finance Authority (the "Authority"), a public trust created pursuant to the provisions of Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended (R.S. 9:2341-9:2347, inclusive) (the "Act") has, by resolution dated April 16, 2025, in accordance with the requirements of the Act, and the Rules and Regulations of the Louisiana State Bond Commission (the "Commission"), duly authorized the issuance of not exceeding of Capital Area Finance Authority Revenue Bonds in one or more series (the "Bonds") to finance loans to first-time homebuyers within the jurisdictional parishes of the Authority and such other governmental units (the "Participating Jurisdictions") whose governing authority authorized and directed the execution of a cooperative endeavor agreement (a "CEA") with the Authority under the provisions of the Act and other applicable constitutional and statutory authorities; and

WHEREAS, the Commission, on May 15, 2025, duly authorized the issuance and sale of the Bonds in accordance with law and the Commission's Rules and Regulations; and

WHEREAS, the Bonds are classified as exempt facility bonds under the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and the provisions of Section 147(f)(2)(A), (B) and (E) of the Code require that issuance of Bonds be approved by the "applicable elected representative" of the governmental unit which issues such bonds or on whose behalf such bonds are issued and by the "applicable elected representative" of such other Participating Jurisdictions that have executed a CEA with the Authority under the provisions of the Act; and

WHEREAS St. Tammany Parish (the "Governmental Unit") has executed a CEA with the Authority to permit the financing of loans to first-time homebuyers within geographic area of the Governmental Unit; and

WHEREAS, the applicable elected representative (the "Approving Representative") of the Governmental Unit for purposes of approving the Bonds is Michael B. Cooper/Parish President; and

WHEREAS, in compliance with the requirements of the Code, Notice of Public Hearing (attached as Exhibit "A" hereto), was published in (i) The Advocate, Baton Rouge, Louisiana on April 23, 2025, (ii) The Daily Advertiser, Lafayette, Louisiana on April 23, 2025, (iii) the Houma Courier, Houma, Louisiana on April 23, 2025, (iv) the Lake Charles American Press, Lake Charles, Louisiana on April 23, 2025, (v) The News Star, Monroe, Louisiana on April 23, 2025, (vi) the Times-Picayune, New Orleans, Louisiana on April 23, 2025, (vii) The Times, Shreveport, Louisiana on April 23, 2025, and (viii) The Town Talk, Alexandria, Louisiana on April 23, 2025, and

WHEREAS, in compliance with the requirements of the Code, the public hearing with respect to the issuance of said Bonds was held on May 5, 2025, at 10:00 a.m., Louisiana Time, at 601 St. Ferdinand Street, Baton Rouge, LA 70802, and simultaneously held by teleconference using the following link:

<https://us02web.zoom.us/j/9940303250?omn=88470185621> or by dialing US toll-free: (833) 928-4610; meeting ID: 994 030 3250 in accordance with Rev. Proc. 2022-20 after due notice thereof was published in the official journal of the Authority and in the aforementioned

publications sufficient to inform the public within the geographic area of the Participating Jurisdictions of the subject, date and place of said public hearing; and

WHEREAS, no objections were raised by any person present at the said hearing or by any person participating by teleconference relative to the issuance of the Bonds; and

WHEREAS, the St. Tammany Parish Council desires to approve and authorize the Parish President to execute documents approving the issuance of the Bonds for the purposes of the Code.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES to approve and authorize the Parish President to execute documents approving the issuance of the Bonds for the purposes of the Code.

BE IT FURTHER RESOLVED that this resolution shall be in full force and effect from and after its adoption.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 5TH DAY OF JUNE, 2025, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

JOE IMPASTATO, COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, COUNCIL CLERK