

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO.: 7701

ORDINANCE COUNCIL SERIES NO.: 24-_____

COUNCIL SPONSOR: LAUGHLIN/COOPER

PROVIDED BY : FINANCE

INTRODUCED BY: _____

SECONDED BY: _____

ON THE 28TH DAY OF AUGUST, 2024

ORDINANCE TO AMEND THE 2024 OPERATING BUDGET - AMENDMENT NO. 14

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2024 Operating Budget is amended as follows:

	Current Budget	Amendment	Revised Budget
SECTION II: The Special Revenue Funds are amended as follows:			
102 - ENVIRONMENTAL SERVICES FUND			
Revenues	2,561,620.00	738,380.00	3,300,000.00
Expenditures	2,383,305.39	-	2,383,305.39
Transfers Out	4,140,250.00	4,265,000.00	8,405,250.00
Total Expenditures After Other Financing Uses	6,523,555.39	4,265,000.00	10,788,555.39
Revenue over (under) Expenditures	(3,961,935.39)	(3,526,620.00)	(7,488,555.39)
Beginning Fund Balance	11,144,846.62	-	11,144,846.62
Less Minimum Fund Balance Policy: 4.5 months of gross revenue	960,607.50	276,892.50	1,237,500.00
Less Minimum Fund Balance Policy: \$2m for cash flow for grants	-	2,000,000.00	2,000,000.00
Ending Available Fund Balance	6,222,303.73	(5,803,512.50)	418,791.23

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 5TH DAY OF SEPTEMBER , 2024 AND BECOMES ORDINANCE SERIES NO. .

ARTHUR A. LAUGHLIN, COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, CLERK OF COUNCIL

MICHAEL B. COOPER, PARISH PRESIDENT

Published Introduction: AUGUST 28, 2024
Published Adoption: _____, 2024

Delivered to Parish President: _____, 2024 at _____
Returned to Council Clerk: _____, 2024 at _____

Administrative Comment
Amendment No. 14 - 2024 Operating Budget - August Special Meeting 2024

This budget amendment is to:

a.	102 - ENVIRONMENTAL SERVICES FUND	FUNDING SOURCE: ENVIRONMENTAL USA FRANCHISE FEES, SEWER INSPECTIONS
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1. Amend the revenue budget based on actuals for fiscal year 2023, collections to date and projected remaining for fiscal year 2024.
2. Amend the transfer of franchise fees to capital for the Capital Projects listed below. Please see Companion Ordinance to Amend the 2024 Capital Improvement Budget and Capital Assets - Amendment No. 32 - Utilities Capital Projects.

	<u>4,265,000.00</u>
Cross Gates WWTP	2,500,000.00
Herwig Bluff SFM	1,090,000.00
Turtle Creek/Herwig Bluff SFM	675,000.00

3. Amend the minimum fund balance policy for the Cash Flow for Grants due to the calculated average outstanding amounts to be received for the water sector funded projects (\$48.85m over the next two fiscal years (24 month) = \$2m.