

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-7294

COUNCIL SPONSOR: MS.TANNER

PROVIDED BY: BOND COUNSEL

A resolution approving the issuance of not exceeding Three Million Dollars (\$3,000,000) of Limited Tax Bonds of St. Tammany Parish Recreation District No. 11, State of Louisiana.

WHEREAS, the Board of Commissioners of St. Tammany Parish Recreation District No. 11, State of Louisiana, adopted on February 25, 2026, a resolution providing for the incurring of debt and issuance of not exceeding Three Million Dollars (\$3,000,000) of Limited Tax Bonds for the purpose of acquiring, constructing or improving parks, playgrounds, recreation centers or recreational facilities in St. Tammany Parish Recreation District No. 11, State of Louisiana (the "Issuer") together with the necessary furnishings and equipment therefor, as set out in the proposition approved by the voters on November 13, 2021, and paying the costs of issuance thereof; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve said borrowing;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of St. Tammany Parish Recreation District No. 11, State of Louisiana, this Parish Council hereby approves the issuance of not exceeding Three Million Dollars (\$3,000,000) of Limited Tax Bonds, pursuant to Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, to bear interest at a rate or rates not to exceed five per centum (5%) per annum and shall mature no later than March 1, 2033, for the purpose of acquiring, constructing or improving parks, playgrounds, recreation centers or recreational facilities in St. Tammany Parish Recreation District No. 11, State of Louisiana (the "Issuer") together with the necessary furnishings and equipment therefor, as set out in the proposition approved by the voters on November 13, 2021, and paying the costs of issuance thereof. The Bonds are to be payable from the irrevocable pledge and dedication of the funds to be derived from the levy and collection of a 9.26 mills tax (such rate being subject to adjustment from time to time due to reassessment) authorized to be levied each year through the year 2032 (the "Tax") within the boundaries of the Issuer pursuant to an election held therein on November 13, 2021. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Bonds.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 9TH DAY OF APRIL, 2026, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

CHERYL TANNER, COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, COUNCIL CLERK

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

I, the undersigned Clerk of the Parish Council of the Parish of St. Tammany, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by said Parish Council on April 9, 2026, approving the issuance of not exceeding Three Million Dollars (\$3,000,000) of Limited Tax Bonds of St. Tammany Parish Recreation District No. 11, State of Louisiana.

IN FAITH WHEREOF, witness my official signature on this, the 9th day of April, 2026.

Katrina L. Buckley, Council Clerk