

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-6865

COUNCIL SPONSOR: MR. IMPASTATO

PROVIDED BY: BOND COUNSEL

A resolution approving the holding of an election in Recreation District No. 1 of the Parish of St. Tammany, State of Louisiana, on Saturday, April 27, 2024, to authorize the levy of a special tax therein.

WHEREAS, the Board of Commissioners of Recreation District No. 1 of the Parish of St. Tammany, State of Louisiana (the "Governing Authority"), acting as the governing authority of Recreation District No. 1 of the Parish of St. Tammany, State of Louisiana (the "District"), plans to call a special election in the District on Saturday, April 27, 2024, to authorize the levy of a special tax therein; and

WHEREAS, the governing authority of the District has requested that this Parish Council, acting as the governing authority of the Parish of St. Tammany, State of Louisiana, give its consent and authority for the District to hold the aforesaid election, and in the event that the election carries for further authority to levy the special tax therein; and

WHEREAS, as required by Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve the holding of said election and in the event that the election carries, to levy and collect the special tax provided for therein;

NOW, THEREFORE, BE IT RESOLVED by the Parish Council of the Parish of St. Tammany, State of Louisiana, acting as the governing authority of said Parish, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Recreation District No. 1 of the Parish of St. Tammany, State of Louisiana, this Parish Council hereby approves the holding of an election in the District, on Saturday, April 27, 2024, at which election there will be submitted the following proposition, to-wit:

PROPOSITION
(IN-LIEU MILLAGE)

Shall Recreation District No. 1 of the Parish of St. Tammany (Pelican Park) (the ADistrict@), levy a special tax of 6.05 mills (the ATax@) on all property subject to taxation in said District (an estimated \$4,684,606 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of twenty (20) years, beginning with the year 2024 and ending with the year 2043, for acquiring, constructing, improving, maintaining or operating parks, playgrounds, recreation centers and other recreational facilities in the District, together with the necessary furnishings and equipment therefor, said tax to be in lieu of and completely replace (i) a 3.00 mills tax (currently 2.78 mills) authorized to be levied pursuant to an election held on November 17, 2007 and (ii) a 3.50 mills tax (currently 3.27 mills) authorized to be levied pursuant to an election held on April 5, 2014; provided that until the District=s Series 2015 and Series 2020 bonds are paid in full, the Tax will be allocated as follows: 3.27 mills to the Series 2020 bonds and 2.78 mills to the Series 2015 bonds?

SECTION 2. In the event the election carries, this Parish Council does hereby further consent to and authorize the District to levy and collect the special tax provided for therein.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 11TH DAY OF JANUARY, 2024, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, COUNCIL CLERK

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

I, the undersigned Council Clerk of the Parish Council of the Parish of St. Tammany, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by said Parish Council on January 11, 2024, approving the holding of an election in Recreation District No. 1 of the Parish of St. Tammany, State of Louisiana, to authorize the levy of a special tax therein.

IN FAITH WHEREOF, witness my official signature at Mandeville, Louisiana, on this, the 11th day of January, 2024.

_____ K
Katrina L. Buckley, Council Clerk