

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. : 7503

ORDINANCE COUNCIL SERIES NO. : 24-

COUNCIL SPONSOR: LAUGHLIN/COOPER

PROVIDED BY : FINANCE

INTRODUCED BY: _____

SECONDED BY: _____

ON THE 8TH DAY OF FEBRUARY, 2024

ORDINANCE TO AMEND THE 2024 OPERATING BUDGET - AMENDMENT NO. 3

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2024 Operating Budget is amended as follows:

	Current Budget	Amendment	Revised Budget
SECTION V: The Enterprise Funds are amended as follows:			
502 - UTILITY OPERATIONS FUND			
Revenues	18,608,236.58		18,608,236.58
Expenditures			
Operating	16,655,657.09		16,655,657.09
Debt	2,874,596.27		2,874,596.27
Capital	1,344,000.00	1,126,833.00	2,470,833.00
Depreciation	3,165,667.02		-
Cash Basis Revenue Over (Under) Expenditures	(2,266,016.78)	(1,126,833.00)	(3,392,849.78)
Beginning Cash and Investments	8,969,036.71	605,000.00	9,574,036.71
Less Minimum Cash Policy: 3 Months Operating Costs	4,238,914.27		4,238,914.27
Ending Available Cash and Investments	<u>2,464,105.66</u>	<u>(521,833.00)</u>	<u>1,942,272.66</u>

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY: _____

SECONDED BY: _____

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS:

NAYS:

ABSTAINING:

ABSENT:

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 7TH DAY OF MARCH, 2024 AND BECOMES ORDINANCE SERIES NO. 24-.

ARTHUR LAUGHLIN, COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, CLERK OF COUNCIL

MICHAEL B. COOPER, PARISH PRESIDENT

Published Introduction: JANUARY 31, 2024

Published Adoption: _____, 2024

Delivered to Parish President: _____, 2024 at _____

Returned to Council Clerk: _____, 2024 at _____

Administrative Comment
Amendment No. 3 - 2024 Operating Budget - February 2024

This budget amendment is to:

a. **502 - UTILITY OPERATIONS FUND**

FUNDING SOURCE: UTILITY OPERATIONS REVENUES

To amend the budget to reauthorize capital projects that have reached the three year capital appropriate date.

	Current Budget	Amendment	Revised Budget
Maison Du Lac Common SFM	150,000.00	1,000.00	151,000.00
Medcath/Tamanend Water Distribution	350,000.00	217,500.00	567,500.00
Westwood WWTP	105,000.00	120,000.00	225,000.00
	<u>605,000.00</u>	<u>338,500.00</u>	<u>943,500.00</u>

To amend the budget for the 25% match required by the Capital Outlay program of \$183,333 for the Faubourg Coquille Water Quality project. Capital Outlay is funding \$550,000, for a total of \$733,333.