

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. : 7731

ORDINANCE COUNCIL SERIES NO. : 24-_____

COUNCIL SPONSOR: LAUGHLIN/COOPER

PROVIDED BY : DEPT. OF FINANCE

INTRODUCED BY: MR. CORBIN

SECONDED BY: MR. IMPASTATO

ON THE 7TH DAY OF DECEMBER, 2024

ORDINANCE TO AMEND THE 2024 OPERATING BUDGET - AMENDMENT NO. 18

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2024 Operating Budget is amended as follows:

	Current Budget	Amendment	Revised Budget
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SECTION V: The Enterprise Funds are amended as follows:

502 - UTILITY OPERATIONS FUND			
Revenues	18,608,236.58	-	18,608,236.58
Expenditures			
Operating	17,023,267.06	-	17,023,267.06
Debt	2,874,596.27	-	2,874,596.27
Capital	13,110,785.57	2,735,703.20	15,846,488.77
Depreciation	3,165,667.02		
Cash Basis Revenue Over (Under) Expenditures	(14,400,412.32)	(2,735,703.20)	(17,136,115.52)
Beginning Cash and Investments	23,238,309.19	-	23,238,309.19
Less Minimum Cash Policy: 3 Months Operating Costs	4,255,816.77	-	4,255,816.77
Ending Available Cash and Investments	<u>4,582,080.10</u>	<u>(2,735,703.20)</u>	<u>1,846,376.90</u>

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY:

SECONDED BY:

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS:

NAYS:

ABSTAINING:

ABSENT:

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 5TH DAY OF DECEMBER, 2024 AND BECOMES ORDINANCE SERIES NO. 24-.

ARTHUR A. LAUGHLIN, COUNCIL CHAIR
ST. TAMMANY PARISH COUNCIL

ATTEST:

KATRINA L. BUCKLEY, CLERK OF COUNCIL

MICHAEL B. COOPER, PARISH PRESIDENT
ST. TAMMANY PARISH GOVERNMENT

Published Introduction: OCTOBER 30, 2024

Published Adoption: _____, 2024

Delivered to Parish President: _____, 2024 at _____

Returned to Council Clerk: _____, 2024 at _____

Administrative Comment
Amendment No. 18 - 2024 Operating Budget - November 2024

This budget amendment is to:

a. **502 - UTILITY OPERATIONS FUND** **FUNDING SOURCE: CHARGES FOR SERVICES**

To amend the expenditure budget for the costs in excess of grant funding for the Cross Gates Water Well and Tower #2, River Oaks Elevated Water Tank, and Diversified Water Well Pretreatment projects for additional construction costs. The department has requested additional funding from the Louisiana Water Sector Commission. If approved it will replace the full awarded value up to \$2,248,615.88 of the Utility Operations funds with state grant funding.

Project	Current Water Sector and ARPA Grant Funding	Additional ARPA Funds	Utility Operations Funds	Total
Cross Gates Water Well and Tower #2	7,657,082.50	353,391.63	1,001,279.37	9,011,753.50
River Oaks Elevated Water Tank	4,885,306.40	6,670.70	893,522.90	5,785,500.00
Diversified Water Well Pretreatment	5,080,430.00	377,796.07	840,900.93	6,299,127.00
	17,622,818.90	737,858.40	2,735,703.20	21,096,380.50

Please see Companion Ordinance to Amend the 2024 Capital Improvement Budget and Capital Assets - Amendment No. 41 Utilities Capital Projects.