

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-6929

COUNCIL SPONSOR: LAUGHLIN/COOPER

PROVIDED BY: BOND COUNSEL

A RESOLUTION FINDING AND DETERMINING THAT NO PETITION HAS BEEN FILED OBJECTING TO THE PROPOSED ISSUANCE OF TAXABLE UTILITIES REVENUE BOND, SERIES 2024 OF THE PARISH OF ST. TAMMANY, STATE OF LOUISIANA (THE "PARISH"), IN AN AMOUNT NOT TO EXCEED SEVEN MILLION DOLLARS (\$7,000,000) (THE "BONDS"); AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, on March 7, 2024, the Parish Council of the Parish of St. Tammany, State of Louisiana (the "Governing Authority"), acting as the governing authority of the Parish of St. Tammany, State of Louisiana (the "Parish"), adopted a resolution declaring its intention to issue not exceeding not to exceed Seven Million Dollars (\$7,000,000) of Taxable Utilities Revenue Bonds of the Parish (the "Bonds"), in compliance with the provisions of Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "Act"), to mature over a period of time not to exceed twenty-two (22) years from the date of their issuance and bear interest at a rate or rates not exceeding ninety-five hundredths of one percent (0.95%) per annum, and authorized the publication of a Notice of Intention in connection therewith; and

WHEREAS, the proposed Notice of Intention was published once a week for four (4) consecutive weeks in the *St. Tammany Farmer*, a newspaper of general circulation in and the official journal of the Parish, namely on March 27, April 3, 10 and 17, 2024; and

WHEREAS, said Notice of Intention included a general description of the Bonds and the security therefor and set forth a date and time Thursday, May 2, 2024, at six o'clock (6:00) p.m. when the Governing Authority would meet in open and public session to receive any petitions or hear any objections to the proposed issuance of the Bonds without the holding of an election thereon; and

WHEREAS, on said date and time a public hearing was held and no one offered any objections of any kind to the issuance of the Bonds or presented or had filed any petition pertaining to the issuance of the Bonds; and

WHEREAS, it is now the desire of the Governing Authority to authorize such further action as may be required to proceed with the issuance of the Bonds;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. All of the findings of fact made and set forth in the preambles to this resolution are hereby declared to be true and correct and are adopted as if fully set forth herein, and it is hereby further found and determined that the Parish, acting through the Governing Authority, is authorized to issue not exceeding Seven Million Dollars (\$7,000,000) of Taxable Utilities Revenue Bonds, Series 2024 of the Parish in accordance with the Act and the aforesaid Notice of Intention issued pursuant thereto, without the necessity of the holding of an election on the question of the issuance of such Bonds. The Bonds shall mature at such time or times (not

to exceed twenty-two (22) years from their date of issuance) and bear interest at such rate or rates not exceeding ninety-five hundredths of one percent (0.95%) and shall contain such other provisions as a subsequent ordinance of the Governing Authority may provide.

SECTION 2. The appropriate officers of the Governing Authority shall proceed with the preparation of the necessary documents and the taking of the necessary steps to issue the Bonds, all subject to such further approvals of this Governing Authority as may be appropriate or desirable.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, AND THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 2ND DAY OF MAY, 2024, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

ARTHUR LAUGHLIN, COUNCIL CHAIR

ATTEST:

KATRINA L. BUCKLEY, COUNCIL CLERK

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

I, the undersigned Council Clerk of the Parish Council of the Parish of St. Tammany, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of proceedings adopted by the Parish Council of said Issuer on May 2, 2024, finding and determining that no petition has been filed objecting to the proposed issuance of Taxable Utilities Revenue Bond, Series 2024 of the Parish of St. Tammany, State of Louisiana (the "Parish"), in an amount not to exceed Seven Million Dollars (\$7,000,000) (the "Bonds"); and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Issuer, on this, the 2nd day of May, 2024.

Council Clerk