

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-6629

COUNCIL SPONSOR: TOLEDANO

PROVIDED BY: BOND COUNSEL

A resolution approving the issuance of not exceeding Two Million Three Hundred Thousand Dollars (\$2,300,000) of Limited Tax Bonds of Fire Protection District No. 12 of the Parish of St. Tammany, State of Louisiana.

WHEREAS, the Board of Commissioners of Fire Protection District No. 12 of the Parish of St. Tammany, State of Louisiana (the "District"), adopted on May 19, 2022, a resolution providing for the incurring of debt and issuance of not exceeding Two Million Three Hundred Thousand Dollars (\$2,300,000) of Limited Tax Bonds for the purpose of (i) refunding the Issuer's outstanding Limited Tax Certificates of Indebtedness, Series 2014, maturing March 1, 2023 through March 1, 2029 (the "Series 2014 Certificates") and (ii) paying the costs of issuance thereof, as set out in the propositions approved by the voters on April 21, 2012 and March 26, 2022, and paying the costs of issuance thereof; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve said borrowing;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Fire Protection District No. 12 of the Parish of St. Tammany, State of Louisiana (the "District"), this Parish Council hereby approves the issuance of not exceeding Two Million Three Hundred Thousand Dollars (\$2,300,000) of Limited Tax Bonds, pursuant to Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, to bear interest at a rate or rates not to exceed five per centum (5%) per annum and shall mature no later than March 1, 2037, for the purpose of (i) refunding the Issuer's outstanding Limited Tax Certificates of Indebtedness, Series 2014, maturing March 1, 2023 through March 1, 2029 (the "Series 2014 Certificates") and (ii) paying the costs of issuance thereof, said Bonds to be payable from the irrevocable pledge and dedication of the funds to be derived from the levy and collection of a 10 mills tax (such rate being subject to adjustment from time to time due to reassessment) authorized pursuant to elections held on April 21, 2012 and March 26, 2022, to be levied each year through the year 2043 (the "Tax") within the boundaries of the District.

SECTION 2. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Bonds.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: \_\_\_\_\_ SECONDED BY: \_\_\_\_\_

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 7<sup>th</sup> DAY OF JULY, 2022, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

\_\_\_\_\_  
JERRY BINDER., COUNCIL CHAIRMAN

ATTEST:

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KATRINA L. BUCKLEY, COUNCIL CLERK

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

I, the undersigned Clerk of the Parish Council of the Parish of St. Tammany, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by said Parish Council on July 7, 2022, approving the issuance of not exceeding Two Million Three Hundred Thousand Dollars (\$2,300,000) of Limited Tax Bonds of Fire Protection District No. 12 of the Parish of St. Tammany, State of Louisiana.

IN FAITH WHEREOF, witness my official signature on this, the 7<sup>th</sup> day of July, 2022.

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Clerk