



Budget vs. YTD Actual January 31, 2022

Date Prepared: February 22, 2022

Source of Funds	Approved Budget 2021-2022	Target Budget	12/31/21 Current YTD Actual	Dollar Variance Favorable (Unfavorable)	Percent Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,812,364	\$ 6,300,763	\$ 6,289,714	\$ (11,050)	(0.18%)	Immaterial
Sales Taxes	7,328,610	2,444,519	2,771,729	327,210	13.39%	
Other Taxes	2,427,418	509,379	598,469	89,090	17.49%	Franchise, Hotel Occupancy, Sports Venue taxes
Licenses and permits	378,385	147,928	161,144	13,216	8.93%	Building permits
Fines and forfeitures	78,825	29,000	61,357	32,357	111.58%	
Service charges	12,154,965	3,863,785	4,458,231	594,446	15.39%	EMS collections. Water, Sewer, Storm, and Landfill fees.
Interest on investments	15,001	10,463	4,519	(5,944)	(56.81%)	Cash flow and rate dependent
Other Income	1,490,418	17,123	198,606	181,482	1059.86%	Sale of assets, Insurance proceeds, Donations
Total Operating Revenue	<u>30,685,986</u>	<u>13,322,961</u>	<u>14,543,767</u>	<u>1,220,807</u>	<u>9.163%</u>	
Intergovernmental grants	1,590,242	501,347	381,401	(119,947)	(23.92%)	Project Driven grants
Debt Proceeds	0	0	2,406,397	2,406,397	0.00%	Loan Proceeds
Total Revenue	<u>32,276,228</u>	<u>13,824,308</u>	<u>17,331,565</u>	<u>3,507,257</u>	<u>25.37%</u>	
Transfers-In	\$ 2,912,040	\$ 2,413,692	\$ 2,172,534	\$ (241,158)	(9.99%)	
Transfers-Out	(2,912,040)	(2,413,692)	(2,172,534)	241,158	(9.99%)	
Expenditures						
General Fund	\$ 15,291,409	\$ 5,344,636	\$ 4,477,449	\$ 867,187	16.23%	
Utility Fund	4,916,175	1,787,351	1,781,391	5,960	0.33%	
Landfill Fund	582,019	208,967	158,746	50,221	24.03%	
Airport Fund	78,935	30,180	35,256	(5,076)	(16.82%)	AWOS Maintenance & Utilities
Storm Water Drainage Fund	129,270	43,090	193,329	(150,239)	(348.66%)	Flood Protection Planning Study
Special Revenue Funds	462,222	129,560	82,063	47,497	36.66%	
Stephenville Economic Dev Authority	608,500	204,800	101,379	103,421	50.50%	
Total Operating Expenditures	<u>22,068,530</u>	<u>7,748,584</u>	<u>6,829,614</u>	<u>918,971</u>	<u>11.86%</u>	
Capital	29,297,012	9,765,670	1,360,171	8,405,499	86.07%	
Debt Service	2,955,514	162,924	162,829	95	0.06%	
Total Expenditures	<u>54,321,056</u>	<u>17,677,179</u>	<u>8,352,614</u>	<u>9,324,565</u>	<u>52.75%</u>	



**Prior YTD Actual vs Current YTD Actual
January 31, 2022**

Date Prepared: February 22, 2022

Source of Funds	Prior YTD Actual	Current YTD Actual	Dollar Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)	Notes
Property Taxes	\$ 6,256,335	\$ 6,289,714	\$ 33,379	0.53%	Increased assessment.
Sales Taxes	2,393,854	2,771,729	377,874	15.79%	
Other Taxes	367,870	598,469	230,598	62.68%	Franchise taxes, Hotel Occupancy tax, Sports Venue tax
Licenses and permits	126,283	161,144	34,860	27.60%	Building permits, Food service permits
Fines and forfeitures	43,201	61,357	18,156	42.03%	Citation and collection dependent
Service charges	3,689,335	4,458,231	768,896	20.84%	Ambulance fees, Water charges, Sewer charges, Landfill fees, Hanger Rentals, & Storm Water charges,
Interest on investments	14,599	4,519	(10,080)	(69.04%)	Cash flow and rate dependent
Other Income	26,413	198,606	172,192	651.91%	Sale of assets, Insurance proceeds, Donations
Total Operating Revenue	<u>12,917,891</u>	<u>14,543,767</u>	<u>1,625,877</u>	<u>12.59%</u>	
Intergovernmental grants	6,451	381,401	374,950	5812.53%	Grants differ from year to year.
Debt Proceeds	0	2,406,397	2,406,397	100.00%	Debt proceeds differ from year to year.
Total Revenue	<u>12,924,341</u>	<u>17,331,565</u>	<u>4,407,224</u>	<u>34.10%</u>	
Transfers-In	\$ -	\$ 2,172,534	\$ 2,172,534	100.00%	Timing of transfers
Transfers-Out	\$ -	\$ (2,172,534)	\$ (2,172,534)	100.00%	Timing of transfers
Expenditures					
General Fund	\$ 4,877,048	\$ 4,477,449	\$ 399,599	8.19%	
Utility Fund	1,468,859	1,781,391	(312,533)	(21.28%)	Personnel - additional positions, Outside Professionals, Maintenance
Landfill Fund	167,118	158,746	8,372	5.01%	
Airport Fund	24,351	35,256	(10,905)	(44.78%)	Insurance, Utilities, and AWOS maintenance
Storm Water Drainage Fund	19,436	193,329	(173,893)	(894.69%)	Flood Protection Planning Study
Special Revenue Funds	184,180	82,063	102,117	55.44%	
Stephenville Economic Dev Authority	162,703	101,379	61,324	37.69%	
Total Operating Expenditures	<u>6,903,695</u>	<u>6,829,614</u>	<u>74,081</u>	<u>1.07%</u>	
Capital	2,491,056	1,360,171	1,130,885	45.40%	Capital purchases differ from year to year
Debt Service	257,012	162,829	94,183	36.65%	Debt Service differs from year to year
Total Expenditures	<u>9,651,763</u>	<u>8,352,614</u>	<u>1,299,149</u>	<u>13.46%</u>	