

City of Stephenville
Budget vs. YTD Actual
August 31, 2021

Date Prepared: October 3, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	08/31/21 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 6,659,479	\$ 6,660,056	\$ 577	0.01%	
Sales Taxes	6,241,679	5,724,450	6,935,957	1,211,508	21.16%	Back to school, audit collections,stimulus checks
Other Taxes	2,099,361	1,960,428	1,998,654	38,226	1.95%	Sports Venue Tax
Licenses and permits	331,562	307,151	363,782	56,631	18.44%	Building & food service permits, plan reviews
Fines and forfeitures	129,250	118,476	102,357	(16,119)	(13.61%)	Citation & Collection Dependent
Service charges	11,204,096	9,840,123	10,714,069	873,946	8.88%	Water, Sewer, Landfill & Storm Water fees
Interest on investments	37,947	35,325	19,310	(16,015)	(45.34%)	Fluctuates with cash flows and rates
Other Income	1,746,433	1,577,415.30	316,526	(1,260,889)	(79.93%)	Project driven funds
Total Operating Revenue	28,465,274	26,222,846	27,110,712	887,866	3.39%	
Intergovernmental grants	2,692,576	2,484,470	4,294,997	1,810,527	72.87%	CARES grant & ARPA grant
Debt Proceeds	0	0	0	0	0.00%	
Total Revenue	31,157,850	28,707,316	31,405,709	2,698,393	9.40%	
Transfers-In	\$ 2,519,638	\$ 2,519,638	\$ 2,189,809	\$ (329,829)	(13.09%)	Transfers to TIF Fund not fully processed yet
Transfers-Out	(2,519,638)	(2,519,638)	(2,189,809)	329,829	13.09%	Transfers to TIF Fund not fully processed yet
Expenditures						
General Fund	\$ 14,619,046	\$ 13,442,382	\$ 12,933,931	\$ 508,451	3.78%	
Utility Fund	4,296,155	3,935,960	3,750,102	185,858	4.72%	
Landfill Fund	406,236	374,010	376,647	(2,637)	(0.70%)	Maintenance
Airport Fund	81,095	74,786	60,129	14,657	19.60%	
Storm Water Drainage Fund	75,268	68,980	25,188	43,792	63.48%	
Special Revenue Funds	463,223	427,124	412,898	14,226	3.33%	
Stephenville Economic Dev Authority	874,311	801,491	398,365	403,126	50.30%	
Total Operating Expenditures	20,815,334	19,124,735	17,957,261	1,167,473	6.10%	
Capital	32,982,098	30,221,869	8,064,346	22,157,523	73.32%	
Debt Service	3,231,058	3,020,098	2,831,856	188,242	6.23%	
Total Expenditures	57,028,490	52,366,701	28,853,464	23,513,238	44.90%	

City of Stephenville
Prior YTD Actual vs Current YTD Actual
August 31, 2021

Date Prepared: October 3, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 6,330,298	\$ 6,660,056	\$ 329,758	5.21%	Increased assessment
Sales Taxes	5,800,652	6,935,957	1,135,306	19.57%	Back to school, audit collections, stimulus checks
Other Taxes	1,868,481	1,998,654	130,174	6.97%	Hotel Occupancy and Sports Venue Taxes
Licenses and permits	298,205	363,782	65,577	21.99%	Building & food service permits, plan reviews
Fines and forfeitures	78,737	102,357	23,620	30.00%	Warrants issued
Service charges	10,093,244	10,714,069	620,826	6.15%	Sewer charges, Storm Water charges, Recreation fees
Interest on investments	301,103	19,310	(281,793)	(93.59%)	Rates have declined.
Other Income	589,349	316,526	(272,823)	(46.29%)	Prior year - insurance proceeds, credit card fees
Total Operating Revenue	<u>25,360,068</u>	<u>27,110,712</u>	<u>1,750,644</u>	<u>6.90%</u>	
Intergovernmental grants	648,167	4,294,997	3,646,830	562.64%	Grants differ from year to year.
Debt Proceeds	12,881,005	0	(12,881,005)	(100.00%)	Debt issued in prior year - 2020 Certificate of Obligation
Total Revenue	<u>38,889,241</u>	<u>31,405,709</u>	<u>(7,483,531)</u>	<u>(19.24%)</u>	
Transfers-In	\$ 185,737	\$ 2,189,809	\$ 2,004,072	1078.98%	Transfers and timing differ from year to year
Transfers-Out	\$ (185,737)	\$ (2,189,809)	\$ (2,004,072)	1078.98%	Transfers and timing differ from year to year
Expenditures					
General Fund	\$ 12,397,918	\$ 12,933,931	536,013	4.32%	Damage Claims, COVID/Vaccination Cntr Supplies, Wages, Professional fees, Recreation supplies
Utility Fund	3,692,756	\$ 3,750,102	57,347	1.55%	Professional fees
Landfill Fund	358,224	\$ 376,647	18,423	5.14%	Personnel - P/T employee changed to F/T
Airport Fund	51,002	\$ 60,129	9,128	17.90%	Storm damage claims, Utilities
Storm Water Drainage Fund	59,243	\$ 25,188	(34,055)	(57.48%)	
Special Revenue Funds	199,735	\$ 412,898	213,163	106.72%	Day Tripper Advertising, Gateway planning, Moo-la fest
Stephenville Economic Dev Authority	379,348	\$ 398,365	19,017	5.01%	Wages & benefits, Outside professionals
Total Operating Expenditures	<u>17,138,226</u>	<u>17,957,261</u>	<u>819,035</u>	<u>4.78%</u>	
Capital	7,950,481	8,064,346	113,865	1.43%	Capital differs from year to year
Debt Service	2,909,964	2,831,856	(78,107)	(2.68%)	Debt Service differs from year to year
Total Expenditures	<u>27,998,671</u>	<u>28,853,464</u>	<u>854,793</u>	<u>3.05%</u>	