

CITY OF STEPHENVILLE
02 - WATER AND WASTEWATER FUND SUMMARY
FY 2021-2022

	BUDGET 2020-2021	PROJECTED 2020-2021	AMENDED PROJECTION 2020-2021
Estimated Cash 10/01	20,823,624	20,823,624	20,823,624
Revenues			
Taxes	-	-	
Licenses & Permits	9,000	9,000	9,000
Fines & Forfeitures	-	-	-
Intergovernmental	-	-	2,632,354 *
Service Charges	8,330,765	8,330,765	8,330,765
Other Revenue	38,671	38,671	38,671
Total Revenue	8,378,436	8,378,436	11,010,790
Transfers In	34,753	34,753	34,753
Transfers Out	(509,518)	(509,518)	(509,518)
Expenditures			
Personnel Costs	1,328,118	1,188,830	1,188,830
Operating Expenditures	2,968,037	3,171,982	3,171,982
Capital Expenditures	13,817,548	1,156,914	1,156,914
Debt Service	1,803,108	1,803,108	1,803,108
Total Expenditures	19,916,811	7,320,834	7,320,834
Net Revenues over(under) Expenditures	(12,013,140)	582,837	3,215,191
Change in Receivables			
Change in Deferred Inflows of Resources			
Change in other assets			
Change in Liabilities			
Change in Deferred Outflows of Resources			
Estimated Cash Balance 9/30	8,810,484	21,406,461	24,038,815
Restricted:			
3 Months Operations	1,074,039	1,090,203	1,090,203
Debt Service	1,803,108	1,585,869	1,585,869
Committed for Eastside Sewer Sewer System Improvement Program CDBG Grant Match		12,027,125	12,027,125
Estimated Unrestricted Cash Balance 9/30	5,933,337	6,703,264	9,335,618

* ARPA Funds - \$2,632,364 received in FY 2020-2021 and anticipated again in FY 2021-2022 with budgeting the expenditure of the total \$5,264,708 in FY 2021-2022.

Total Capital expenditures over 5 years without rate increase	25,732,408.00
Total Capital expenditures over 5 years with rate increases	45,732,408.00

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FY 2021-2022

	COUNCIL ADOPTED 2021-2022	ANTICIPATED IMPACT 2021-2022	PROJECTED 2022-2023 W/O RATE ADJ	ANTICIPATED IMPACT 2022-2023
Estimated Cash 10/01	21,406,461	24,038,815	6,007,287	8,679,778
Revenues				
Taxes			-	-
Licenses & Permits	9,000	9,000	9,000	9,000
Fines & Forfeitures	-	-	-	-
Intergovernmental	2,632,354 *	2,632,354 *		-
Service Charges	8,877,223	9,932,721	9,143,540	10,496,690
Other Revenue	33,709	20,033,709	34,720	34,720
Total Revenue	11,552,286	32,607,784	9,187,260	10,540,410
Transfers In	50,219	50,219	74,025	74,025
Transfers Out	(769,227)	(1,687,929)	(741,839)	(1,038,839)
Expenditures				
Personnel Costs	1,592,559	1,689,218	1,664,224	1,765,233
Operating Expenditures	3,323,616	3,323,616	3,423,324	3,423,324
Capital Expenditures	19,730,408 *	39,730,408 *	333,000	333,000
Debt Service	1,585,869	1,585,869	1,586,103	2,782,065
Total Expenditures	26,232,452	46,329,111	7,006,652	8,303,622
Net Revenues over(under) Expenditures	(15,399,174)	(15,359,037)	1,512,794	1,271,974
Change in Receivables				
Change in Deferred Inflows of Resources				
Change in other assets				
Change in Liabilities				
Change in Deferred Outflows of Resource:				
Estimated Cash Balance 9/30	6,007,287	8,679,778	7,520,081	9,951,751
Restricted:				
3 Months Operations	1,229,044	1,253,209	1,271,887	1,297,139
Debt Service	2,085,246	2,782,065	1,586,972	1,585,753
Committed for Eastside Sewer Sewer System Improvement Program				
CDBG Grant Match	275,000	275,000		
Estimated Unrestricted Cash Balance 9/30	2,417,997	4,369,504	4,661,222	7,068,859

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FY 2021-2022

	PROJECTED 2023-2024 W/O RATE ADJ	ANTICIPATED IMPACT 2023-2024	PROJECTED 2024-2025 W/O RATE ADJ	ANTICIPATED IMPACT 2024-2025
Estimated Cash 10/01	7,520,081	9,951,751	3,541,400	6,308,598
Revenues				
Taxes	-	-	-	-
Licenses & Permits	9,000	9,000	9,000	9,000
Fines & Forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Service Charges	9,417,846	11,121,973	9,700,381	11,814,673
Other Revenue	35,762	35,762	36,835	36,835
Total Revenue	9,462,608	11,166,735	9,746,216	11,860,508
Transfers In	77,371	77,371	78,803	78,803
Transfers Out	(1,062,050)	(1,128,974)	(663,681)	(755,155)
Expenditures				
Personnel Costs	1,739,114	1,844,668	1,817,374	1,927,678
Operating Expenditures	3,526,024	3,526,024	3,631,805	3,631,805
Capital Expenditures	5,604,500	5,604,500	47,000	47,000
Debt Service	1,586,972	2,783,092	1,585,753	2,778,553
Total Expenditures	12,456,610	13,758,285	7,081,932	8,385,036
Net Revenues over(under) Expenditures	(3,978,682)	(3,643,153)	2,079,406	2,799,119
Change in Receivables				
Change in Deferred Inflows of Resources				
Change in other assets				
Change in Liabilities				
Change in Deferred Outflows of Resource:				
Estimated Cash Balance 9/30	3,541,400	6,308,598	5,620,805	9,107,718
Restricted:				
3 Months Operations	1,316,285	1,342,673	1,362,295	1,389,871
Debt Service	1,585,753	1,588,348	1,588,348	2,782,268
Committed for Eastside Sewer Sewer System Improvement Program CDBG Grant Match				
Estimated Unrestricted Cash Balance 9/30	639,362	3,377,577	2,670,162	4,935,579

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	PROJECTED 2025-2026 W/O RATE ADJ	ANTICIPATED IMPACT 2025-2026
Estimated Cash 10/01	5,620,805	9,107,718
Revenues		
Taxes	-	-
Licenses & Permits	9,000	9,000
Fines & Forfeitures	-	-
Intergovernmental	-	-
Service Charges	9,991,393	11,991,649
Other Revenue	37,940	37,940
Total Revenue	10,038,332	12,038,589
Transfers In	82,960	82,960
Transfers Out	(722,707)	(858,579)
Expenditures		
Personnel Costs	1,899,156	2,014,424
Operating Expenditures	3,740,759	3,740,759
Capital Expenditures	17,500	17,500
Debt Service	1,588,348	2,782,268
Total Expenditures	7,245,763	8,554,951
Net Revenues over(under) Expenditures	2,152,822	2,708,019
Change in Receivables		
Change in Deferred Inflows of Resources		
Change in other assets		
Change in Liabilities		
Change in Deferred Outflows of Resource:		
Estimated Cash Balance 9/30	7,773,627	11,815,736
Restricted:		
3 Months Operations	1,409,979	1,438,796
Debt Service	2,798,235	2,798,235
Committed for Eastside Sewer Sewer System Improvement Program CDBG Grant Match		
Estimated Unrestricted Cash Balance 9/30	3,565,414	7,578,706