

City of Stephenville
Budget vs. YTD Actual
April 30, 2021

Date Prepared: May 31, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	04/30/21 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 6,526,557	\$ 6,473,852	\$ (52,705)	(0.81%)	Collections lower than anticipated & refunds
Sales Taxes	6,241,679	3,595,708	4,335,463	739,755	20.57%	Back to school & audit collections
Other Taxes	2,099,361	1,554,977	1,460,366	(94,611)	(6.08%)	Hotel Occupancy, franchise, & mixed drink taxes
Licenses and permits	331,562	205,277	255,054	49,777	24.25%	Building & food service permits
Fines and forfeitures	129,250	75,394	72,046	(3,348)	(4.44%)	Citation & Collection Dependent
Service charges	11,204,096	5,868,838	6,428,624	559,786	9.54%	Water, Sewer, & Landfill charges
Interest on investments	37,947	22,230	17,246	(4,985)	(22.42%)	Fluctuates with cash flows
Other Income	1,746,433	1,005,830.72	221,374	(784,457)	(77.99%)	Project driven funds
Total Operating Revenue	28,465,274	18,854,812	19,264,024	409,213	2.17%	
Intergovernmental grants	2,692,576	1,505,027	930,089	(574,938)	(38.20%)	Reimbursement based/project driven revenue
Debt Proceeds	0	0	0	0	0.00%	
Total Revenue	31,157,850	20,359,838	20,194,113	(165,725)	(0.81%)	
Transfers-In	\$ 2,519,638	\$ 2,519,638	\$ 1,846,159	\$ (673,479)	(26.73%)	Transfers to TIF Fund not processed yet
Transfers-Out	(2,519,638)	(2,519,638)	(1,846,159)	673,479	26.73%	Transfers to TIF Fund not processed yet
Expenditures						
General Fund	\$ 14,619,046	\$ 8,736,077	\$ 8,478,328	\$ 257,749	2.95%	
Utility Fund	4,296,155	2,528,679	2,456,928	71,751	2.84%	
Landfill Fund	406,236	245,727	258,857	(13,130)	(5.34%)	Maintenance
Airport Fund	81,095	49,672	40,443	9,229	18.58%	
Storm Water Drainage Fund	75,268	43,950	19,960	23,991	54.59%	
Special Revenue Funds	463,223	263,418	237,280	26,138	9.92%	
Stephenville Economic Dev Authority	519,311	303,957	256,888	47,068	15.49%	
Total Operating Expenditures	20,460,334	12,171,480	11,748,685	422,795	3.47%	
Capital	32,917,098	19,194,198	5,062,081	14,132,117	73.63%	
Debt Service	3,231,058	2,513,135	2,431,546	81,589	3.25%	
Total Expenditures	56,608,490	33,878,812	19,242,312	14,636,501	43.20%	

City of Stephenville
Prior YTD Actual vs Current YTD Actual
April 30, 2021

Date Prepared: May 31, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 6,252,221	\$ 6,473,852	\$ 221,630	3.54%	Increased assessments.
Sales Taxes	3,751,143	4,335,463	584,320	15.58%	Back to school and audit collections.
Other Taxes	1,521,618	1,460,366	(61,252)	(4.03%)	Hotel Occupancy, franchise, & mixed drink taxes
Licenses and permits	196,535	255,054	58,520	29.78%	Building permits.& plan reviews
Fines and forfeitures	50,438	72,046	21,608	42.84%	Warrants issued
Service charges	6,205,462	6,428,624	223,162	3.60%	Water and Sewer charges
Interest on investments	248,023	17,246	(230,778)	(93.05%)	Rates have declined.
Other Income	262,065	221,374	(40,691)	(15.53%)	Prior year - insurance proceeds, credit card fees
Total Operating Revenue	<u>18,487,505</u>	<u>19,264,024</u>	<u>776,519</u>	<u>4.20%</u>	
Intergovernmental grants	259,880	930,089	670,208	257.89%	Grants differ from year to year.
Debt Proceeds	12,881,005	0	(12,881,005)	(100.00%)	Debt issued in prior year - 2020 Certificate of Obligation
Total Revenue	<u>31,628,391</u>	<u>20,194,113</u>	<u>(11,434,278)</u>	<u>(36.15%)</u>	
Transfers-In	\$ -	\$ 1,846,159	\$ 1,846,159	0.00%	Transfers and timing differ from year to year
Transfers-Out	\$ -	\$ (1,846,159)	\$ (1,846,159)	0.00%	Transfers and timing differ from year to year
Expenditures					
General Fund	\$ 7,785,913	\$ 8,478,328	692,415	8.89%	Damage Claims, COVID/Vaccination Cntr Supplies, Stimulus Grants
Utility Fund	2,462,466	\$ 2,456,928	(5,538)	(0.22%)	
Landfill Fund	249,182	\$ 258,857	9,676	3.88%	Personnel - P/T employee changed to F/T
Airport Fund	37,180	\$ 40,443	3,263	8.78%	Personnel & damage claims
Storm Water Drainage Fund	33,119	\$ 19,960	(13,160)	(39.73%)	
Special Revenue Funds	117,598	\$ 237,280	119,682	101.77%	Day Tripper Advertising, Gateway planning
Stephenville Economic Dev Authority	228,109	\$ 256,888	28,779	12.62%	Wages, Façade grants, Outside Professionals
Total Operating Expenditures	<u>10,913,567</u>	<u>11,748,685</u>	<u>835,117</u>	<u>7.65%</u>	
Capital	6,102,623	5,062,081	(1,040,542)	(17.05%)	Capital differs from year to year
Debt Service	2,542,445	2,431,546	(110,899)	(4.36%)	Debt Service differs from year to year
Total Expenditures	<u>19,558,635</u>	<u>19,242,312</u>	<u>(316,323)</u>	<u>(1.62%)</u>	