

**City of Stephenville
Budget vs. YTD Actual
September 30, 2021**

Date Prepared: November 1, 2021

Source of Funds	Approved Budget 2020-20201	Target Budget	09/30/21 Current YTD Actual	Dollar Variance Positive(Negative)	Percent Variance	Notes
Property Taxes	\$ 6,674,946	\$ 6,674,946	\$ 6,668,832	\$ (6,114)	(0.09%)	
Sales Taxes	6,241,679	6,241,679	7,529,945	1,288,266	20.64%	Back to school, audit collections, stimulus checks
Other Taxes	2,099,361	2,099,361	2,177,235	77,874	3.71%	Sports Venue Tax
Licenses and permits	331,562	331,562	379,508	47,946	14.46%	Building & food service permits, plan reviews
Fines and forfeitures	129,250	129,250	107,646	(21,604)	(16.72%)	Citation & Collection Dependent
Service charges	11,762,776	11,762,776	12,167,385	404,609	3.44%	Water, Sewer, Landfill & Storm Water fees
Interest on investments	37,947	37,947	20,227	(17,720)	(46.70%)	Fluctuates with cash flows and rates
Other Income	2,029,190	2,029,190.00	254,679	(1,774,511)	(87.45%)	Project driven funds
Total Operating Revenue	<u>29,306,711</u>	<u>29,306,711</u>	<u>29,305,457</u>	<u>(1,254)</u>	<u>(0.004%)</u>	
Intergovernmental grants	3,954,793	3,954,793	4,497,877	543,084	13.73%	CARES grant & ARPA grant
Debt Proceeds	0	0	90,503	90,503	0.00%	
Total Revenue	<u>33,261,504</u>	<u>33,261,504</u>	<u>33,893,838</u>	<u>632,334</u>	<u>1.90%</u>	
Transfers-In	\$ 2,519,638	\$ 2,519,638	\$ 2,189,809	\$ (329,829)	(13.09%)	Transfers to TIF Fund not fully processed yet
Transfers-Out	(2,519,638)	(2,519,638)	(2,189,809)	329,829	13.09%	Transfers to TIF Fund not fully processed yet
Expenditures						
General Fund	\$ 15,330,588	\$ 15,330,588	\$ 14,624,229	\$ 706,359	4.61%	
Utility Fund	4,532,332	4,532,332	4,199,491	332,841	7.34%	
Landfill Fund	481,236	481,236	432,037	49,199	10.22%	
Airport Fund	81,095	81,095	79,782	1,313	1.62%	
Storm Water Drainage Fund	75,268	75,268	26,184	49,084	65.21%	
Special Revenue Funds	521,076	521,076	415,674	105,402	20.23%	
Stephenville Economic Dev Authority	874,311	874,311	435,198	439,113	50.22%	
Total Operating Expenditures	<u>21,895,906</u>	<u>21,895,906</u>	<u>20,212,595</u>	<u>1,683,311</u>	<u>7.69%</u>	
Capital	33,560,674	33,560,674	8,496,041	25,064,633	74.68%	
Debt Service	3,259,478	3,259,478	3,016,193	243,285	7.46%	
Total Expenditures	<u>58,716,058</u>	<u>58,716,058</u>	<u>31,724,829</u>	<u>26,991,229</u>	<u>45.97%</u>	

City of Stephenville
Prior YTD Actual vs Current YTD Actual
September 30, 2021

Date Prepared: November 1, 2021

Source of Funds	Prior YTD Actual	Current YTD Actual	Variance Positive (Negative)	% Variance Positive (Negative)	Notes
Property Taxes	\$ 6,341,144	\$ 6,668,832	\$ 327,688	5.17%	Increased assessment
Sales Taxes	6,312,441	7,529,945	1,217,504	19.29%	Back to school, audit collections, stimulus checks
Other Taxes	2,083,085	2,177,235	94,150	4.52%	Hotel Occupancy and Sports Venue Taxes
Licenses and permits	321,774	379,508	57,734	17.94%	Building & food service permits, plan reviews, back flow prevention
Fines and forfeitures	82,568	107,646	25,078	30.37%	Warrants issued
Service charges	11,225,868	12,167,385	941,517	8.39%	Sewer & Storm Water charges, Recreation fees, Ambulance fees
Interest on investments	310,537	20,227	(290,310)	(93.49%)	Rates have declined.
Other Income	1,246,931	254,679	(992,252)	(79.58%)	Prior year - insurance proceeds, credit card fees, donations
Total Operating Revenue	<u>27,924,348</u>	<u>29,305,457</u>	<u>1,381,109</u>	<u>4.95%</u>	
Intergovernmental grants	1,283,964	4,497,877	3,213,913	250.31%	Grants differ from year to year.
Debt Proceeds	12,881,005	90,503	(12,790,502)	(99.30%)	Debt issued in prior year - 2020 Certificate of Obligation
Total Revenue	<u>42,089,317</u>	<u>33,893,838</u>	<u>(8,195,480)</u>	<u>(19.47%)</u>	
Transfers-In	\$ 2,146,864	\$ 2,189,809	\$ 42,945	2.00%	Transfers and timing differ from year to year
Transfers-Out	\$ (2,146,864)	\$ (2,189,809)	\$ (42,945)	2.00%	Transfers and timing differ from year to year
Expenditures					
General Fund	\$ 14,094,847	\$ 14,624,229	529,381	3.76%	Wages & benefits, Professional fees, Special Events, Tournament Exp, COVID/Vaccination Cntr Supplies, Rec supplies, Maintenance
Utility Fund	4,078,615	\$ 4,199,491	120,876	2.96%	Professional fees, Damage claims, Credit card fees, Maintenance
Landfill Fund	392,743	\$ 432,037	39,294	10.01%	Personnel - P/T employee changed to F/T, Professional fees, Maint.
Airport Fund	57,287	\$ 79,782	22,495	39.27%	Storm damage claims, Utilities, Maintenance
Storm Water Drainage Fund	94,099	\$ 26,184	(67,915)	(72.17%)	
Special Revenue Funds	290,743	\$ 415,674	124,931	42.97%	Day Tripper Advertising, Gateway planning, Moo-la fest
Stephenville Economic Dev Authority	434,274	\$ 435,198	925	0.21%	Wages & benefits, Outside professionals
Total Operating Expenditures	<u>19,442,608</u>	<u>20,212,595</u>	<u>769,987</u>	<u>3.96%</u>	
Capital	10,898,638	8,496,041	(2,402,597)	(22.04%)	Capital differs from year to year
Debt Service	3,089,001	3,016,193	(72,807)	(2.36%)	Debt Service differs from year to year
Total Expenditures	<u>33,430,247</u>	<u>31,724,829</u>	<u>(1,705,418)</u>	<u>(5.10%)</u>	