

STAFF REPORT



SUBJECT: Financial Agreement for Equipment

DEPARTMENT: Parks and Leisure Services

STAFF CONTACT: Kelli Votypka

RECOMMENDATION:

Staff recommends a five (5) year financial plan to purchase six (6) pieces of Equipment for the Parks, Cemetery and Building & Grounds that was approved in Fiscal Year 21/22 budget.

Equipment to be purchased:

Parks:

Toro 4100-DG grounds master - \$ 83,987.50

48" Tiger Catil Velocity Mower - \$8,858.00

Cemetery:

48" Tiger Catil Velocity Mower - \$8,858.00

Tractor - \$ 23,981.07

Building & Grounds:

52" Turf Tiger II Mower – \$11,797.00

61" Cheetah Scag Mower - \$11,513.00

BACKGROUND:

With the purchase of these pieces of equipment, Parks and Leisure Services the departments will have a full inventory of necessary equipment to services the community of Stephenville.

FISCAL IMPACT SUMMARY:

With a five (5) year financial plan, it will not impact the budget. In fiscal year 21/22 \$33,231.00 was budgeted for this purchase. Government Capital Corporation annual payment over five (5) years at a fixed 2.997% is \$32,157.23. This gives the City a savings of \$1,073.77 this fiscal year.

ALTERNATIVES

Additional options would be to individually purchase the equipment.