## **Regular Business Meeting**

# STAFF REPORT



**SUBJECT:** Lockhart Road Improvements Project

**Project Acceptance** 

**MEETING:** Regular Business Meeting – 02 JUL 2024

**DEPARTMENT:** Public Works **STAFF CONTACT:** Nick Williams

#### **RECOMMENDATION:**

Staff recommends acceptance of the above noted project as complete and requests authorization for the City Manager to issue final payment to the contractor. An appropriate resolution is attached.

### **BACKGROUND:**

The City of Stephenville City Council awarded the contract for the above referenced project on June 6, 2023, for \$345,578.98 to H4 Construction, Inc. of Stephenville, Texas. The contractor has completed the work in accordance with the plans and specifications.

### **FISCAL IMPACT SUMMARY:**

The project was completed for \$311,564.98 of which \$295,986.73 has been paid to the contractor. The remaining balance of \$15,578.25 will be released to the contractor following formal project acceptance by the city council. An appropriate resolution is attached.

A recommendation for final payment has been received from the engineer of record. There are no identified outstanding issues and a signed Final Bills Paid Affidavit has been received.

Additionally, all known subcontractors have been contacted to confirm payment.

### **ATTACHMENT(S):**

Resolution No. 2024-XX